BULLETIN

OF THE

TREASURY DEPARTMENT

NOVEMBER 1940

Analysis of Receipts and Disbursements
Composition of the Public Debt
Capital Movements and Monetary Data
Other Treasury Statistics

TREASURY DEPARTMENT
OFFICE OF THE SECRETARY

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FEDERAL RECEIPTS AND EXPENDITURES

Summary Table on Budget Receipts and Expenditures and Public Debt Outstanding

(In millions of dollars)

	Budget Receipts and Expenditures 1/								Public Debt						
	First 4 months, fiscal years 1936 to 1941						Change 1940 to 1941		Outstanding on October 31						Change Oct. 31, 1939 to Oct. 31, 1940
	1936	1937	1938	1939	1940	1941			1935	1936	1937	1938	1939	1940	
Receipts.....	1,234	1,408	1,618	1,700	1,591	1,822	+231	Market issues, etc.	28,757	33,210	34,965	35,474	36,927	39,036	+2,109
Expenditures....	2,188	2,583	2,349	2,823	3,000	3,152	+152	Special issues....	705	623	1,991	2,949	4,109	5,101	+992
Net deficit...	954	1,175	531	1,123	1,409	1,330	-79	Gross debt.....	29,462	33,833	36,956	38,423	41,036	44,137	+3,101

Source: Daily Treasury Statements.
1/ Excludes public debt retirements and trust fund receipts and expenditures.

Budget Receipts and Expenditures

(In millions of dollars)

	First 4 months, fiscal years 1936 to 1941							Complete fiscal years, 1939 to 1941				
							Change:	Actual		Estimated 1/	Change:	
	1936	1937	1938	1939	1940	1941	1940 to 1941	1939	1940	1941	Actual 1939 to actual 1940	Actual 1940 to estimated 1941
Receipts:												
Income tax.....	308	387	634	618	447	563	+116	2.189	2.125	2.797	-64	+672
Miscellaneous Internal Revenue.....	580	812	895	845	914	1.033	+119	2.232	2.345	2.781	+113	+436
Taxes under Social Security Act.....	-	-	215	173	187	211	+24	631	712	735	+81	+23
Taxes upon carriers and their employees.....	-	-	-	27	30	32	+2	109	121	135	+12	+14
Customs.....	130	143	153	112	121	101	-20	319	349	300	+30	-49
Other.....	116	66	86	66	69	70	+1	188	273	228	+85	-45
Total receipts.....	1,234	1,408	1,983	1,841	1,768	2,010	+242	5,668	5,925	6,976	+257	+1,051
Less amounts transferred to Federal Old-Age and Survivors Insurance Trust Fund 2/.....	-	-	165	141	177	188	+11	503	538	609	+35	+71
Net receipts.....	1,234	1,408	1,618	1.700	1,591	1.822	+231	5.165	5.387	6,367	+222	+980
Expenditures:												
National defense.....	868	313	330	378	446	883	+437	1.163	1.559	5,000	+396	+3.441
Veterans' Administration.....	290	246	194	189	185	185	-	557	557	565	-	+8
Social Security and R. R. Retirement Acts 2/.	-	99	155	186	204	231	+27	454	513	547	+59	+34
Agricultural Adjustment Program 3/.....	232	93	57	174	256	302	+46	782	1,017	950	+235	-67
Interest on the public debt.....	241	255	259	243	253	261	+8	941	1,041	1,100	+100	+59
Public Works 4/.....	228	389	317	291	335	300	-35	948	869	700	-79	-169
Unemployment relief.....	616	832	606	894	842	576	-66	2,595	1,919	1,695	-676	-224
Loans and stock subscriptions.....	2	22	44	43	72	-94	-166	212	241	140	+29	-101
Other.....	311	374	387	425	607	508	-99	1,055	1,282	1,361	+227	+79
Total expenditures.....	2,188	2,583	2,349	2,823	3,000	3,152	+152	8,707	8,998	12,058	+291	+3,060
Net deficit.....	954	1,175	531	1,123	1,409	1,330	-79	3,542	3,611	5,691	+69	+2,080

Source: Daily Treasury Statements, except as noted.
1/ Revised estimates of the Bureau of the Budget and the Treasury Department for 1941, submitted by the Secretary of the Treasury to the House Ways and Means Committee, August 9, 1940.
2/ In the fiscal year 1941 amounts representing appropriations equal to "Social security - Unemployment taxes" collected and deposited as provided under sec. 201 (a) of the Social Security Act amendments of 1939, less reimbursements to the general fund for administrative expenses, are deducted from total receipts. Such net amounts are reflected under Trust Account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1936 to 1940, in order to facilitate comparison with the fiscal year 1941.
3/ Excludes subscriptions to capital stock of Federal Crop Insurance Corporation.
4/ Excludes loans shown under "Loans and stock subscriptions".

Means of Financing the Deficit

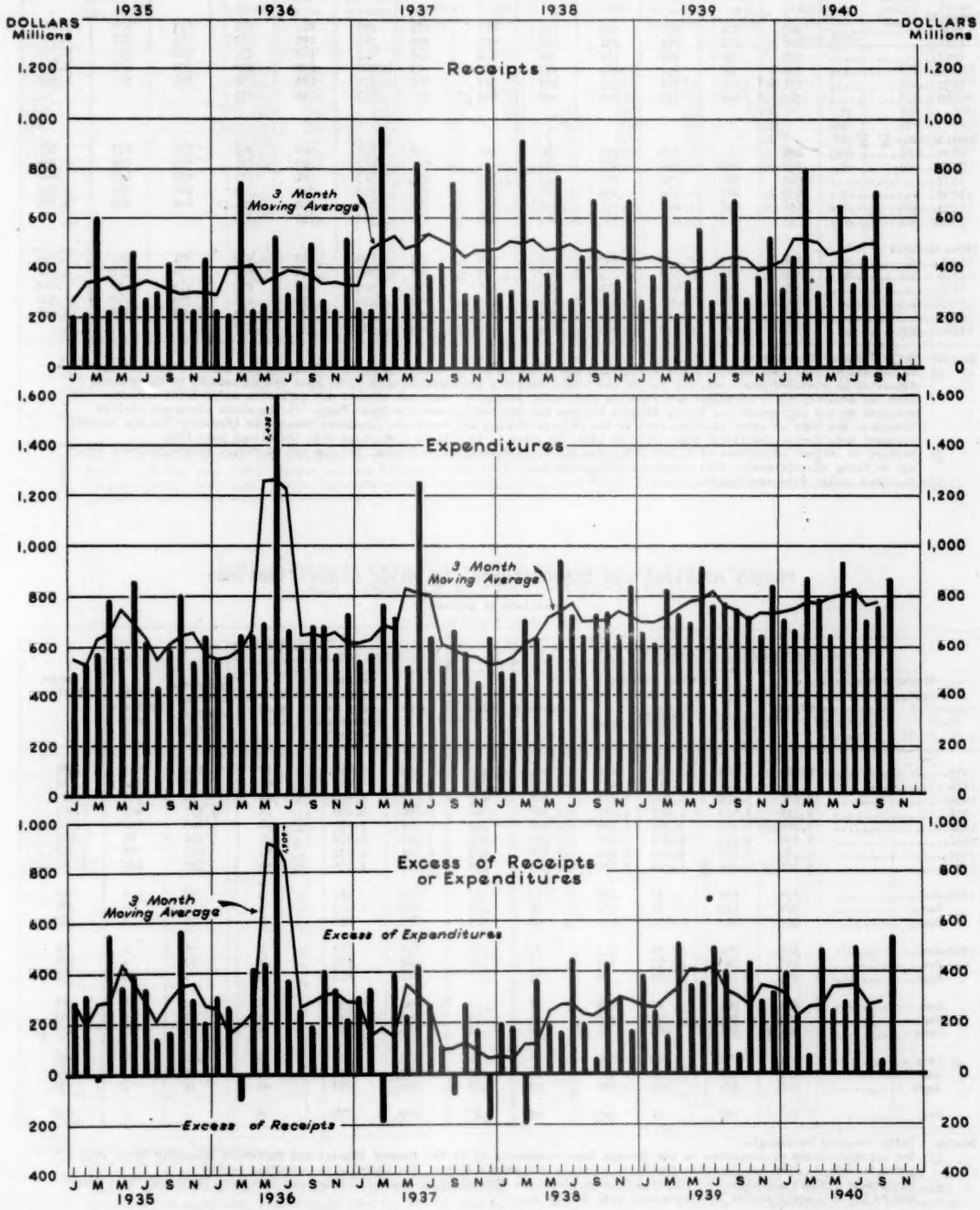
(In millions of dollars)

	First 4 months, fiscal years 1936 to 1941						Complete fiscal years, 1939 to 1941		
							Actual		Estimated 1/
	1936	1937	1938	1939	1940	1941	1939	1940	1941
Net deficit.....	954	1,175	531	1,123	1,409	1,330	3,542	3,611	5,691
Means of financing:									
Return of surplus funds from Government corporations 2/.....	-	-	-	-	-	-	-	-	700
Increase in public debt:									
Market issues, etc.....	689	57	99	985	257	844	2,180	1,523	3,888
Special issues.....	72	-3	433	273	339	326	1,094	1,005	1,103
Total increase in public debt.....	761	54	532	1,258	596	1,170	3,274	2,528	4,991
Net decrease in working balance, general and special accounts.....	193	1,121	-1	-135	813	160	268	1,083	-
Total means of financing.....	954	1,175	531	1,123	1,409	1,330	3,542	3,611	5,691

Source: Daily Treasury Statements, except as noted.
1/ Revised estimates of the Bureau of the Budget and the Treasury Department for 1941, submitted by the Secretary of the Treasury to the House Ways and Means Committee, August 9, 1940.
2/ This item is applicable only to the estimates for fiscal year 1941. For all actual periods, such repayments are reflected either as "Other" receipts or as credits against "Loans and stock subscriptions". For the first 4 months of the fiscal year 1941, these repayments amounted to $119 millions reflected as reductions of "Loans and stock subscriptions" and $7 millions reflected in "Other" receipts.

BUDGET RECEIPTS, EXPENDITURES AND EXCESS OF EXPENDITURES

January 1935 to Date



Total Budget Receipts and Expenditures, by Months

(In millions of dollars)

Calendar year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Receipts 1/													
1935	203	214	601	228	246	463	279	299	421	235	234	434	3,857
1936	228	218	752	231	256	529	294	343	499	272	233	517	4,372
1937	239	230	966	318	290	828	367	412	747	292	286	823	5,798
1938	294	308	917	262	373	774	273	449	678	300	330	672	5,630
1939	271	367	687	213	347	757	265	372	676	278	364	521	4,918
1940	315	444	799	304	400	649 2/	331	447	710	333			
Expenditures 1/ 3/													
1935	488	531	574	785	596	858	616	438	588	805	535	637	7,451
1936	538	489	644	648	693	2,438	661	592	683	681	569	728	9,364
1937	543	568	770	712	519	1,255	635	517	661	571	458	637	7,846
1938	493	487	709	632	567	937	725	645	732	739	646	838	8,150
1939	696	612	829	731	695	917	764	774	750	721	648	841	8,938
1940	713	668	871	792	649	934	830	708	760	870			
Gross deficit													
1935	285	317	-27	557	350	395	337	139	167	570	301	203	3,594
1936	310	271	-108	417	437	1,909	367	249	184	409	336	211	4,992
1937	304	338	-196	394	229	427	268	105	-86	279	172	-186	2,048
1938	199	179	-208	370	194	163	452	196	54	439	296	166	2,500
1939	385	245	142	518	348	360	499	402	74	443	284	320	4,020
1940	398	224	72	488	249	285 2/	499	261	50	537			

Source: Daily Treasury Statements.

1/ In the fiscal year 1941 amounts representing appropriations equal to "Social security - Unemployment taxes" collected and deposited as provided under sec. 201 (a) of the Social Security Act amendments of 1939, less reimbursements to the general fund for administrative expenses, are deducted from total receipts. Such net amounts are reflected under Trust Account receipts as net appropriations to the Federal Old-Age and Survivors Insurance Trust Fund. In the above statement similar treatment has been accorded net transfers to the Federal Old-Age and Survivors Insurance Trust Fund (formerly Old-Age Reserve Account) made during the fiscal years 1936 to 1940, in order to facilitate comparison with the fiscal year 1941.

2/ Revised to reflect adjustment of $1,000,000 under the title "Transfers to Federal Old-Age and Survivors Insurance Trust Fund", and to bring classification into agreement with accounts.

3/ Includes public debt retirement.

Budget Receipts and Expenditures, by Major Classifications

(In millions of dollars)

Fiscal year or month	Receipts 1/						Expenditures					Gross deficit
	Total	Internal revenue			Customs	Other	Total	General (including recovery and relief)	Revolving funds (net)	Transfers to trust accounts, etc. 1/	Debt retirement	
		Total	Income tax	Other								
1933	2,080	1,604	746	858	251	225	4,325	3,668	74	121	461	2,245
1934	3,116	2,641	818	1,823	313	162	6,371	5,444	496	71	360	3,255
1935	3,800	3,278	1,099	2,179	343	179	7,583	6,994	345	71	574	3,783
1936	4,116	3,513	1,427	2,086	387	216	9,069	6,840	11	1,814	403	4,953
1937	5,029	4,333	2,163	2,170	486	210	8,281	7,370	204	603	104	3,252
1938	5,855	5,288	2,640	2,648	359	208	7,304	6,898	121	220	65	1,449
1939	5,165	4,698	2,189	2,469	319	188	8,765	8,432	92	182	58	3,600
1940	5,387 2/	4,765 2/	2,125	2,640 2/	349	273	9,127	8,736	54	208	129	3,740 2/
1939-Oct.	278	229	37	192	32	17	721	702	9	10	1	443
Nov.	364	312	34	278	29	23	648	633	5	10	-	284
Dec.	521	470	318	152	28	23	841	823	-1	10	9	320
1940-Jan.	315	258	45	213	36	21	713	713	4	-5	1	398
Feb.	444	395	63	332	26	23	668	654	4	10	-	224
Mar.	799	751	665	86	29	19	871	816	6	-	50	72
Apr.	304	261	48	214	27	16	792	757	6	20	9	488
May	400	357	40	316	26	17	649	642	1	4	2	249
June	649 2/	560 2/	464	96 2/	28	61	934	883	3	-	47	285 2/
July	331	290	50	240	25	16	830	700	5	114	12	499
Aug.	447	403	38	365	24	20	708	693	-13	25	3	261
Sept.	710	672	432	240	23	16	760	757	-9	10	2	50
Oct.	333	287	44	243	29	17	870	874	-5	-	1	537

Source: Daily Treasury Statements.

1/ Net appropriations or transfers to the Old-Age Reserve Account or to the Federal Old-Age and Survivors Insurance Trust Fund prior to July 1, 1940 are excluded from both receipts and expenditures. See footnote to preceding table.

2/ Revised to reflect adjustment of $1,000,000 under the title "Transfers to Federal Old-Age and Survivors Insurance Trust Fund", and to bring classification into agreement with accounts.

Budget Expenditures Classified as General, by Major Functions 1/

(In millions of dollars)

Fiscal year or month	Total	Departmental	National defense	Veterans' Administration	FERA and CWA	WPA 2/	Public Works 3/	Agricultural Adjustment program	Civilian Conservation Corps	Social Security and Railroad Retirement Acts	Interest on the public debt	Other
1933	3,668	599	668	763	38	-	311	-	-	-	689	600
1934	5,444	387	540	507	1,512	-	943	289	332	-	757	577
1935	6,594	516	710	557	1,832	-	662	712	436	-	821	348
1936	6,840	586	911	578	496	1,264	647	533	486	89	749	561
1937	7,370	718	935	580	13	1,896	767	527	385	184	866	499
1938	6,898	632	1,028	582	5	1,472	664	362	326	335	926	566
1939	8,432	721	1,163	557	1	2,240	928	787	290	347	941	457
1940	8,736	807	1,599	557	-	1,478	1,021	1,020	283	392	1,041	578
1939-Oct.	702	74	115	46	-	113	100	97	24	45	68	20
Nov.	633	63	118	46	-	112	95	117	23	25	12	22
Dec.	823	64	125	46	-	124	97	102	23	21	190	31
1940-Jan.	713	70	132	47	-	119	84	119	23	42	38	39
Feb.	654	64	129	46	-	113	68	128	22	38	19	27
Mar.	816	65	143	47	-	134	74	105	24	28	146	50
Apr.	757	70	159	47	-	133	76	78	22	48	69	55
May	642	68	154	47	-	128	74	62	22	30	10	47
June	883	67	153	46	-	113	79	44	22	12	305	42
July	700	84	177	46	-	110	72	54	24	65	20	48
Aug.	693	72	200	46	-	109	80	76	23	35	20	33
Sept.	758	66	219	45	-	104	70	75	25	17	148	-11
Oct.	874	75	287	48	-	111	87	103	22	57	73	11

Source: Daily Treasury Statements.
1/ Excludes Revolving Funds and Transfers to Trust Accounts. Includes Recovery and Relief.
2/ Prior to fiscal year 1940, figures include National Youth Administration expenditures.
3/ Includes public buildings, public highways, rivers and harbors, Tennessee Valley Authority, Rural Electrification and Reclamation projects, and Public Works Administration.

Budget Expenditures Classified as Revolving Funds (Net), and Transfers to Trust Accounts, etc. 1/

(In millions of dollars)

Fiscal year or month	Revolving funds (net)			Transfers to trust accounts, etc.				
	Total	Agricultural Aid	Public Works	Total	Railroad Retirement Account	Adjusted Service Certificate Fund	Advances to Railroad Unemployment Insurance Account	Government Employees' Retirement Funds (U. S. share)
1933	74	74	-	121	-	100	-	21
1934	496	346	150	71	-	50	-	21
1935	345	141	204	71	-	50	-	21
1936	11	-33	44	1,814	-	1,773	-	41
1937	204	-18	222	603	-	556	-	47
1938	121	-13	134	220	147	-	-	73
1939	92	-8	101	182	107	-	-	75
1940	54	-5	59	206	121	-	-	87
1939-Oct.	9	-1	10	10	10	-	-	-
Nov.	5	-1	6	10	10	-	-	-
Dec.	-1	-1	*	10	10	-	-	-
1940-Jan.	4	*	4	-5	10	-	-15	-
Feb.	4	*	4	10	10	-	-	-
Mar.	6	*	6	-	-	-	-	-
Apr.	6	*	6	20	20	-	-	-
May	1	*	1	4	4	-	-	-
June	3	*	4	-	-	-	-	-
July	5	*	5	114	20	-	-	94
Aug.	-13	-10	-3	25	26	-	-	-1
Sept.	-9	-11	2	10	10	-	-	-
Oct.	-5	-11	6	-	-	-	-	-

Source: Daily Treasury Statements.
* Less than $500,000.
1/ Net appropriations or transfers to the Old-Age Reserve Account or to the Federal Old-Age and Survivors Insurance Trust Fund prior to July 1, 1940 are excluded from both receipts and expenditures. These deductions are made to give effect to the 1939 amendments to the Social Security Act, effective in this respect on July 1, 1940, and to facilitate comparison of operations under the amendments with those of prior years.

Collections of Internal Revenue

(In thousands of dollars)

Sources of revenue	October 1939	October 1940	July 1 - October 31 Fiscal year 1940	July 1 - October 31 Fiscal year 1941
Income taxes:				
Corporation				
Current	18,415	22,265	211,399	301,377
Back	8,894	9,871	47,038	38,242
Individual				
Current	1,592	4,040	155,083	182,474
Back	6,580	8,039	26,123	28,053
Excess-profits	641	794	5,032	6,696
Total income taxes	36,122	45,009	444,615	556,842
Tax on unjust enrichment	554	734	2,226	3,054
Miscellaneous internal revenue:				
Capital stock tax	1,964	3,554	130,486	164,640
Estate tax	28,872	20,060	138,486	86,430
Gift tax	314	1,821	1,091	4,333
Alcoholic beverage taxes:				
Distilled spirits (imported, excise)	2,462	3,205	9,765	9,455
Distilled spirits (domestic, excise)	29,667	41,680	89,864	119,710
Distilled spirits rectification tax	1,328	1,613	3,710	4,289
Wines, cordials, etc. (imported, excise)	61	58	188	144
Wines, cordials, etc. (domestic, excise)	735	1,383	2,126	3,578
Brandy used for fortifying sweet wines	78	45	627	797
Dealers in distilled spirits; rectifiers; manufacturers of stills (special taxes)	133	152	4,048	5,350
Stamps for distilled spirits intended for export	*	*	*	*
Case stamps for distilled spirits bottled in bond	107	133	295	323
Container stamps	1,090	1,088	3,410	3,044
Floor taxes	1	816	8	15,281
Fermented malt liquors	20,626	25,457	101,378	116,407
Brewers; dealers in malt liquors (special taxes)	75	82	2,232	2,792
Total alcoholic beverage taxes	56,363	75,712	217,651	281,170
Tobacco taxes:				
Cigars (large)	1,395	1,472	4,820	4,905
Cigars (small)	11	12	38	38
Cigarettes (large)	2	1	7	3
Cigarettes (small)	46,153	53,457	183,017	205,045
Snuff	587	642	2,202	2,237
Tobacco (chewing and smoking)	4,856	5,608	19,428	19,659
Cigarette papers and tubes	83	175	311	565
Leaf dealer penalties, etc.	*	*	1	*
Cigarette floor taxes	-	18	-	4,509
Total tobacco taxes	53,087	61,385	209,824	236,961
Stamp taxes:				
Bonds, issues of capital stock, deeds of conveyance, etc.	1,310	1,754	6,255	6,498
Transfers of capital stock and similar interest sales	2,806	948	5,954	2,964
Playing cards	462	404	1,383	995
Silver bullion sales or transfers	5	3	48	14
Sales of produce for future delivery (repealed as of 7/1/38)	*	-	*	*
Total stamp taxes	4,583	3,109	13,640	10,471

Sources of revenue	October 1939	October 1940	July 1 - October 31 Fiscal year 1940	July 1 - October 31 Fiscal year 1941
Manufacturers' excise taxes:				
Lubricating oils	2,291	2,871	10,809	12,739
Gasoline	16,499	31,447	83,001	109,545
Tires and inner tubes	2,870	3,382	13,675	16,031
Automobile trucks	315	533	2,282	2,542
Other automobiles and motorcycles	619	2,862	11,369	12,207
Parts or accessories for automobiles	543	1,056	3,147	3,747
Electrical energy	3,274	3,856	13,525	14,159
Radio sets, etc. (including tax on phonograph records repealed as of 7/1/38)	467	703	1,730	2,357
Mechanical refrigerators	381	321	3,563	3,269
Firearms, shells, and cartridges	475	611	1,681	2,324
Pistols and revolvers	3	3	18	18
Toilet preparations, etc. (including repealed 5% tax)	900	526	2,727	2,050
Matches (including repealed taxes)	*	57	*	60
Repealed taxes not listed above	38	12	112	50
Total manufacturers' excise taxes	28,635	48,240	147,660	181,098
Miscellaneous taxes:				
Bituminous Coal Act of 1937	337	361	1,131	1,343
Sugar Act of 1937	6,412	5,428	25,543	23,734
Telephone, telegraph, radio and cable facilities, leased wires, etc.	1,975	2,068	8,604	8,494
Transportation of oil by pipe line	731	964	3,735	3,943
Leases of safe-deposit boxes	139	156	648	698
Admission to theaters, concerts, cabarets, etc.	1,728	6,628	6,628	18,537
Club dues and initiation fees	386	427	1,927	2,060
Adulterated and processed or renovated butter, mixed flour and filled cheese	4	3	10	13
Oleomargarine, including special taxes	90	105	1,098	1,121
Narcotics, including marihuana and special taxes	18	20	192	223
Coconut and other vegetable oils processed	1,324	1,815	7,614	6,837
National Firearms Act	*	*	3	3
All other, including repealed taxes not listed above	5	4	107	14
Total miscellaneous taxes	13,149	17,979	57,240	67,080
Total miscellaneous internal revenue	186,987	232,260	916,078	1,032,123
Payroll taxes:				
Social Security taxes:				
Taxes with respect to employment	61,882	71,781	203,953	233,312
Tax on employers of 8 or more	5,148	4,840	16,789	16,602
Total Social Security taxes	67,030	76,621	220,742	249,914
Carriers' Taxing Act of 1937	1,548	652	30,345	33,385
Total payroll taxes	68,578	77,273	251,087	283,299
Total internal revenue	292,241	355,276	1,614,006	1,876,118

Source: Reports of collections.
* Less than $500.

Collections of Internal Revenue

(In thousands of dollars)

Fiscal year or month	Total	Income and profits taxes			Payroll taxes			
		Total	Individual	Corporation 1/	Total	Social Security Act 2/		Carriers' Taxing Act of 1937
						Insurance Contributions Act	Unemployment Tax Act	
1929	2,939,054	2,331,274	1,095,541	1,235,733	-	-	-	-
1930	3,040,146	2,410,259	1,146,845	1,263,414	-	-	-	-
1931	2,428,229	1,860,040	833,648	1,026,393	-	-	-	-
1932	1,557,729	1,056,757	427,191	629,566	-	-	-	-
1933	1,619,839	746,791	352,574	394,218	-	-	-	-
1934	2,672,239	819,656	419,509	400,147	-	-	-	-
1935	3,299,436	1,105,791	527,113	578,678	-	-	-	-
1936	3,520,208	1,427,448	674,416	753,032	48	-	-	48
1937	4,653,195	2,173,769	1,091,741	1,082,028	265,745	207,339	56,119	287
1938	5,656,765	2,622,813	1,286,312	1,336,501	742,660	502,917	90,267	149,476
1939	5,181,574	2,178,431	1,028,834	1,149,597	740,429	529,835	101,167	109,427
1940	5,340,452	2,121,073	982,017	1,139,056	833,521	605,350	106,123	122,048
1939-Oct.	292,241	36,122	8,172	27,950	68,578	61,882	5,148	1,548
Nov.	339,615	34,298	13,724	20,574	113,177	87,280	5,730	20,167
Dec.	498,993	318,845	137,344	181,501	11,110	2,723	493	7,894
1940-Jan.	306,304	45,689	20,561	25,128	89,644	60,157	28,424	1,063
Feb.	385,011	70,946	43,443	27,503	147,282	87,861	41,061	18,360
Mar.	861,168	654,624	356,076	298,548	15,076	2,099	1,191	11,786
Apr.	294,652	45,498	15,444	30,054	77,310	71,813	4,953	544
May	343,603	41,155	13,070	28,085	112,731	86,792	6,802	19,137
June	697,099	465,404	201,210	264,194	16,103	2,673	681	12,749
July	383,836	45,742	12,833	32,909	73,292	68,226	4,548	518
Aug.	482,384	36,275	10,298	25,977	120,706	90,746	6,628	23,332
Sept.	694,623	429,816	175,317	254,499	12,027	2,558	587	8,882
Oct.	355,276	45,009	12,079	32,930	77,273	71,781	4,840	652

Fiscal year or month	Miscellaneous internal revenue								Tax on unjust enrichment	Agricultural adjustment
	Total	Capital stock tax	Estate and gift taxes	Alcoholic beverage taxes	Tobacco tax	Stamp tax	Manufacturers' excise taxes	Miscellaneous taxes 3/		
1929	607,780	-	61,897	12,777	434,445	64,173	166	34,322	-	-
1930	629,887	-	64,770	11,695	450,339	77,729	344	25,010	-	-
1931	568,189	-	48,078	10,432	444,277	46,954	138	18,310	-	-
1932	500,972	-	47,422	8,704	358,579	32,241	-	14,026	-	-
1933	873,048	-	34,310	43,174	402,739	57,578	247,751	87,496	-	-
1934	1,481,160	80,168	113,138	258,911	425,169	66,580	390,038	147,156	-	371,423
1935	1,667,423	91,508	212,112	411,022	459,179	43,133	342,275	108,194	-	526,222
1936	2,021,075	94,943	378,840	505,464	501,166	68,990	379,540	92,132	-	71,637
1937	2,207,608	137,499	305,548	594,245	552,254	69,919	449,894	98,289	6,073	-
1938	2,287,075	139,349	416,874	567,979	568,182	46,233	416,754	131,704	6,217	-
1939	2,256,031	127,203	360,715	587,800	580,159	41,083	396,891	162,180	6,683	-
1940	2,377,322	132,739	360,071	624,253	608,518	38,681	447,088	165,972	8,536	-
1939-Oct.	186,987	1,984	29,185	56,363	53,087	4,584	28,635	13,149	994	-
Nov.	191,510	367	25,525	61,020	49,976	3,127	34,196	17,299	630	-
Dec.	168,030	241	21,320	51,197	43,702	2,921	36,018	12,631	1,008	-
1940-Jan.	170,113	229	26,566	37,363	49,519	3,020	41,128	12,288	858	-
Feb.	166,276	177	28,423	41,454	45,347	2,774	34,919	13,182	507	-
Mar.	190,479	193	44,142	47,116	45,092	2,684	38,490	12,762	989	-
Apr.	171,124	312	29,326	46,798	50,742	2,840	29,606	11,500	720	-
May	188,671	294	24,682	50,201	55,499	3,289	41,203	13,743	846	-
June	214,839	478	20,510	71,454	58,817	4,387	43,867	15,326	753	-
July	263,982	55,614	23,579	74,959	59,325	2,746	34,668	13,091	820	-
Aug.	324,390	90,397	27,168	67,976	61,337	2,336	56,478	18,698	1,013	-
Sept.	211,493	14,675	18,134	62,524	54,915	2,281	41,712	17,252	1,287	-
Oct.	232,260	3,954	21,881	75,712	61,385	3,109	48,240	17,979	734	-

Source: Reports of collections.

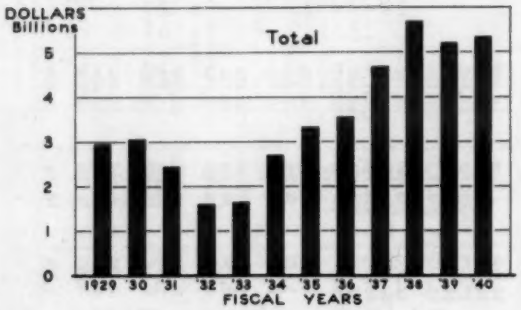
1/ Includes excess-profits tax.

2/ For the period prior to September 1939 the data in the columns entitled "Insurance Contributions Act" and "Unemployment Tax Act" represent collections under Titles VIII and IX, respectively, of the Social Security Act.

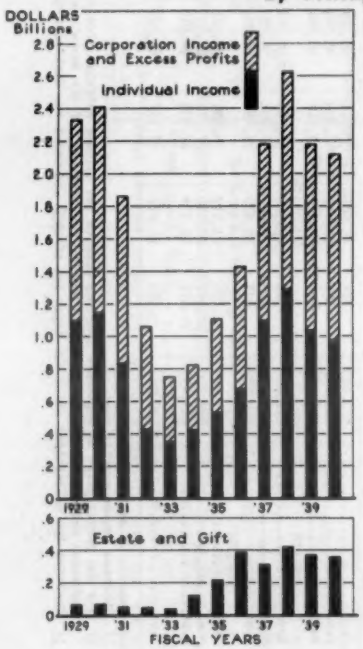
3/ Includes tax collections under the Sugar Act of 1937 and under the dividends tax imposed by the Act of June 16, 1933.

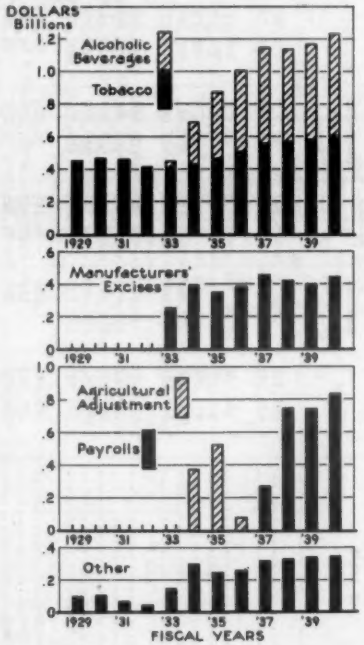
COLLECTIONS OF INTERNAL REVENUE

YEARLY
Fiscal Years 1929 to Date

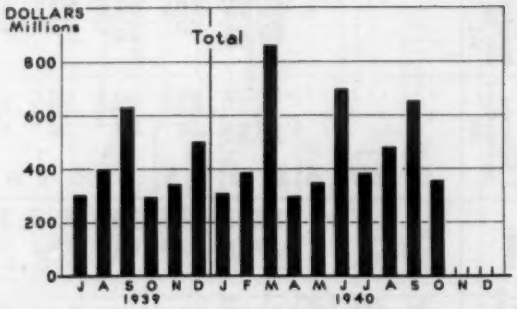


By Principal Sources

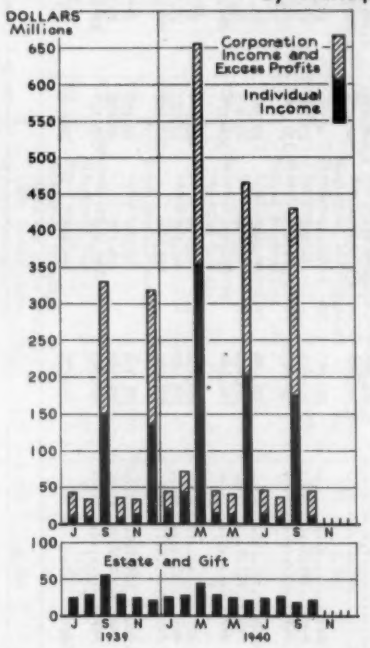


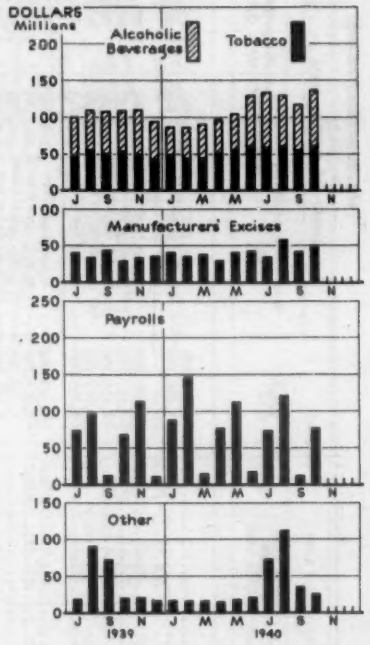


MONTHLY
July 1939 to Date



By Principal Sources





Customs Duties and Taxes Collected, and Values of Dutiable and Taxable Imports, Estimated by Tariff Schedules

(In thousands of dollars)

	Duties and taxes														
	Fiscal year		1939				1940								
	1939	1940	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Chemicals, oils and paints	21,199	16,527	1,374	1,715	1,942	1,573	1,289	1,229	1,135	1,203	1,303	1,435	1,106	731	649
Earths, earthenware and glassware	11,144	9,921	871	909	1,078	836	799	647	793	683	738	734	778	781	667
Metals and manufactures	23,257	27,302	2,635	2,943	2,533	2,629	2,047	1,768	2,111	2,224	2,368	2,300	2,406	3,462	2,637
Wood and manufactures	2,216	1,842	140	186	177	160	147	129	116	131	187	151	138	131	139
Sugar, molasses and manufactures 1/	37,690	57,723	8,346	4,978	2,084	7,071	3,079	3,986	4,558	4,809	4,164	4,618	4,395	3,472	3,004
Tobacco and manufactures	25,709	22,634	1,957	2,061	2,107	1,413	1,919	1,622	1,589	1,807	2,026	1,880	1,924	2,146	1,869
Agricultural products and provisions	56,009	53,063	4,305	5,545	5,151	3,585	4,886	4,613	4,760	4,695	4,737	3,208	2,923	2,613	2,422
Spirits, wines and other beverages	33,290	37,122	5,302	3,383	3,306	4,603	2,215	1,894	2,186	2,308	2,574	5,473	2,099	1,409	2,168
Cotton manufactures	9,574	9,103	804	913	834	860	899	668	718	628	614	573	408	469	480
Flax, hemp, jute and manufactures	11,546	10,431	824	761	1,088	906	1,216	899	1,034	640	894	721	1,091	524	858
Wool and manufactures	25,692	42,690	3,569	2,888	3,413	3,969	5,842	4,447	4,613	3,025	2,798	2,956	2,930	2,794	3,469
Silk manufactures	3,069	2,616	241	238	249	232	238	177	234	163	205	136	134	154	155
Manufactures of rayon and other synthetic textiles	2,734	2,461	190	238	316	370	293	165	109	144	84	60	50	46	31
Pulp, paper and books	2,404	1,720	122	167	205	147	136	118	119	110	122	117	99	94	70
Sundries	36,058	33,401	2,457	3,077	3,412	3,028	3,263	2,560	3,274	2,375	2,335	2,133	1,852	2,086	1,796
Miscellaneous 2/	271	273	28	24	18	20	18	11	18	15	21	20	29	62	17
Free list 3/:															
Crude petroleum	5,223	5,142	561	501	557	381	211	236	272	420	543	427	550	575	582
Fuel oil, etc. 4/	1,625	2,243	112	102	109	183	165	303	377	238	130	227	249	226	206
Motor fuel and lubricating oil	9	35	1	1	2	3	2	1	14	-	6	3	4	-	1
Paraffin and other petroleum wax products	257	581	38	52	40	44	60	38	54	127	61	16	32	155	65
Seed oils	1,854	1,561	254	299	175	187	200	19	11	5	5	42	37	40	60
Oil seeds	402	362	24	17	29	39	57	14	23	15	22	55	17	12	-
Animal, fish, and coconut oils	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Copper	785	1,036	18	71	90	38	-	73	3	25	46	601	335	680	1,073
Lumber of specified types	153	215	14	31	23	15	17	15	17	14	14	19	21	25	22
Coal and related products	13	2	-	-	-	-	-	-	-	-	-	-	-	-	-
Total free list	10,213	11,178	1,022	1,035	1,025	890	712	700	771	845	827	1,388	1,244	1,714	2,009
Total duties and taxes	312,095	340,006	34,187	31,060	28,878	32,292	28,997	25,630	28,139	25,765	25,986	27,903	23,262	22,687	22,441
Adjustment to Daily Treasury Statement	+6,742	+8,585	+1,408	+1,358	+171	-4,478	+6,791	+21	+563	+714	+265	+198	+1,663	+943	+186
Total duties and taxes as reported in Daily Treasury Statement	318,837	348,591	35,595	32,418	29,049	27,814	35,788	25,651	28,702	26,479	26,251	28,101	25,225	23,630	22,627

	Values														
	Fiscal year		1939				1940								
	1939	1940	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Chemicals, oils and paints	57,369	51,193	3,822	4,656	5,661	4,686	4,112	3,842	3,510	4,029	4,722	4,992	3,071	2,676	2,147
Earths, earthenware and glassware	25,533	23,808	1,999	2,033	2,493	2,118	1,992	1,722	1,976	1,689	1,819	1,888	1,945	1,879	1,647
Metals and manufactures	78,483	93,374	9,189	9,626	8,280	8,417	7,351	5,956	7,024	7,689	8,287	8,991	8,566	10,103	8,633
Wood and manufactures	15,132	17,266	1,414	2,244	1,705	1,333	1,263	1,171	1,091	1,180	1,707	1,546	1,495	1,392	1,505
Sugar, molasses and manufactures 1/	76,910	110,543	15,348	7,217	3,284	12,707	6,606	7,291	9,012	9,589	9,162	9,356	9,168	7,259	6,134
Tobacco and manufactures	37,687	36,166	3,012	3,175	3,245	2,184	3,196	2,729	2,625	3,010	3,292	3,111	3,167	3,525	3,169
Agricultural products and provisions	164,246	169,932	15,100	17,585	16,965	11,793	15,342	13,960	13,498	13,911	15,560	11,028	9,495	9,201	9,035
Spirits, wines and other beverages	58,093	62,523	9,277	5,714	5,396	7,497	3,692	3,101	3,575	3,778	4,357	9,250	3,388	2,355	3,483
Cotton manufactures	25,775	25,408	2,247	2,534	2,319	2,454	2,466	1,916	2,040	1,795	1,761	1,599	1,163	1,327	1,369
Flax, hemp, jute and manufactures	52,046	62,117	4,337	3,646	5,695	4,834	8,269	5,600	6,920	4,032	6,111	4,899	7,971	3,489	6,249
Wool and manufactures	37,848	64,351	5,120	3,806	4,966	6,035	8,737	6,850	7,214	4,720	4,469	4,677	4,846	4,419	5,048
Silk manufactures	5,766	4,988	451	452	483	440	446	332	444	313	401	259	255	287	295
Manufactures of rayon and other synthetic textiles	8,695	8,203	634	836	1,103	1,366	980	540	331	486	199	163	124	103	69
Pulp, paper and books	12,031	9,572	619	862	1,106	842	782	694	684	661	713	721	636	580	454
Sundries	129,718	127,269	9,335	11,169	12,100	12,184	12,428	10,189	12,581	9,496	9,168	8,547	7,234	7,790	6,573
Miscellaneous 2/	257	275	28	17	16	30	19	11	14	10	19	17	39	93	15
Free list 3/	34,687	52,724	3,128	3,571	3,473	3,678	3,713	4,995	6,413	5,371	5,011	6,769	6,581	8,209	8,837
Total value of dutiable and taxable imports	820,157	919,709	85,019	79,146	78,293	82,800	81,393	70,897	78,950	71,698	76,758	77,011	69,106	64,858	64,663

Source: For values, reports of the Bureau of Foreign and Domestic Commerce; the figures for customs duties and taxes are computed on the basis of the quantity and value figures.

1/ Includes taxable sugar from the Philippine Islands.

2/ Comprises articles dutiable under paragraph 1615 and repairs on vessels dutiable under Section 466 of the Tariff Act of 1930; the taxable copper content of dutiable articles taxed under the Revenue Act of 1932 and taxes on articles composed in chief value of manufactured sugar under the Sugar Act of 1937, which cannot be allocated to appropriate schedules. Taxes collected on other dutiable commodities under the revenue acts and the Sugar Act of 1937 are included in appropriate schedules.

3/ Duty-free commodities taxed under the Revenue Act of 1932 and subsequent acts.

4/ Comprises fuel oil and gas oil derived from petroleum, and all liquid derivatives of crude petroleum except lubricating oil and gasoline or other motor fuel.

Customs Duties Collected, Estimated by Countries from which Imports Originated

(In thousands of dollars)

Country from which imports originated	Fiscal year		1939				1940								
	1939	1940	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Europe:															
Belgium	7,906	8,579	769	1,009	901	672	768	581	848	579	552	246	162	127	120
Czechoslovakia	6,346	186	39	29	29	21	8	12	6	8	4	6	13	4	5
France	18,128	19,124	1,884	1,232	2,126	1,787	1,742	1,255	1,530	1,203	1,399	1,627	675	450	472
Germany	19,071	5,068	383	541	801	520	427	355	189	168	146	156	136	120	138
Greece	7,678	7,522	571	676	708	534	544	553	560	653	706	840	674	638	498
Italy	14,328	12,748	1,183	1,523	1,188	1,056	842	902	962	1,019	959	1,145	378	261	242
Netherlands	6,762	3,627	692	361	329	245	190	138	157	161	116	92	26	11	12
Norway	2,905	2,990	355	430	304	241	197	246	208	257	97	95	28	41	6
Poland	2,478	694	125	26	13	18	3	5	15	3	3	2	2	6	1
Spain	2,818	3,302	256	295	319	261	158	214	245	351	388	412	370	256	215
Sweden	1,722	1,925	147	226	165	224	188	126	241	210	40	71	53	140	28
Switzerland	9,555	11,846	901	1,549	1,612	1,080	755	798	925	816	942	716	703	792	940
U.S.S.R.	2,102	2,952	204	294	154	183	290	190	277	261	549	301	273	561	80
United Kingdom	40,353	44,021	5,069	3,620	3,735	4,467	3,357	2,561	3,176	3,114	3,246	4,963	3,286	2,516	2,609
Other Europe	6,512	6,125	498	777	931	690	509	401	339	470	346	294	372	389	443
Total Europe	148,664	130,709	13,076	12,585	13,315	12,000	9,978	8,337	9,679	9,273	9,493	10,966	7,151	6,313	5,809
North and Central America:															
Canada	18,890	20,284	1,923	2,335	2,047	1,998	1,386	1,228	1,370	1,496	1,744	1,967	1,428	1,618	1,812
Cuba	37,869	60,590	8,529	4,824	2,262	6,783	3,628	3,859	5,157	5,109	4,510	4,841	4,900	3,828	3,503
Dominican Republic	1,947	1,291	329	337	76	7	3	325	17	14	16	156	8	9	7
Mexico	7,059	8,209	340	633	678	585	966	632	843	1,349	873	692	895	716	871
Netherland West Indies	1,627	1,773	117	108	110	188	174	194	232	150	82	112	114	90	83
Other Countries	1,614	918	95	87	100	82	74	45	42	81	60	119	51	77	154
Total North and Central America	69,006	93,065	11,332	8,325	5,272	9,644	6,230	6,283	7,661	8,199	7,285	7,847	7,396	6,338	6,430
South America:															
Argentina	17,753	21,340	1,177	1,403	1,650	1,424	2,478	2,956	2,930	1,550	1,620	1,532	1,673	1,597	1,607
Brazil	3,447	3,087	473	318	212	265	265	329	116	167	296	282	392	360	470
Chile	525	1,386	28	75	97	47	48	132	53	119	150	540	189	580	856
Peru	3,381	3,920	416	557	404	795	209	489	233	273	159	203	250	285	227
Uruguay	4,044	8,135	689	610	669	580	1,282	900	670	510	801	571	599	377	607
Venezuela	4,752	4,458	518	463	472	345	170	277	291	297	349	343	305	357	330
Other Countries	1,227	1,458	136	93	115	107	115	136	203	92	117	109	139	157	134
Total South America	35,129	43,783	3,438	3,518	3,618	3,563	4,566	5,219	4,496	3,008	3,492	3,580	3,547	3,713	4,231
Asia:															
British India	6,884	7,740	769	509	773	583	879	730	714	440	743	666	879	596	803
China	10,264	11,648	832	1,169	1,066	1,057	1,147	847	1,191	862	1,067	994	896	1,405	1,175
Japan	16,393	17,897	1,794	1,797	1,835	1,867	2,316	1,283	1,111	908	1,081	1,145	1,193	1,338	1,337
Turkey	10,024	8,508	659	700	760	642	706	614	690	690	887	765	738	816	691
Other Countries	5,616	8,102	751	754	880	699	780	533	620	863	791	611	727	863	778
Total Asia	49,181	53,895	4,805	4,929	5,314	4,848	5,828	4,007	4,326	3,763	4,569	4,181	4,433	5,018	4,784
Oceania	6,088	7,886	1,107	965	692	687	762	536	744	647	472	438	532	511	279
Africa:															
Egypt	1,856	2,504	201	374	298	224	203	149	146	203	208	238	127	69	86
Gold Coast	899	1,502	138	264	128	153	100	45	84	61	35	189	51	245	107
Union of South Africa	326	5,702	26	37	145	1,092	1,240	991	936	552	358	291	282	329	496
Other Countries	947	959	65	62	96	81	91	63	67	59	74	173	42	150	219
Total Africa	4,028	10,666	429	737	667	1,550	1,634	1,248	1,233	875	675	891	502	793	908
Grand Total	312,095	340,006	34,187	31,060	28,878	32,292	28,997	25,630	28,139	25,765	25,986	27,903	23,562	22,687	22,441

Source: Computed on the basis of quantities and values of imports as shown in reports of the Bureau of Foreign and Domestic Commerce.

Receipts and Expenditures under Social Security Act, General Fund Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures						Excess of expenditures 4/
		Taxes		Less amounts credited to Federal Old-Age and Survivors Insurance Trust Fund 1/	Net receipts			Grants to States			Refunds of taxes 3/	
	Total	Employment taxes relating to old-age insurance	Tax on employers of 8 or more			Total	Administrative expenses 2/	Total	Old-age assistance, etc.	Unemployment compensation administration		
1936.....	-	-	-	-	-	28.4	.6	27.8	26.9	.9	-	28.4
1937.....	252.2	194.3	57.8	265.0	-12.8	183.1	15.8	166.9	157.8	9.1	.4	195.9
1938.....	604.4	514.4	90.1	387.0	217.4	332.1	20.0	271.5	229.6	41.9	40.6	114.7
1939.....	631.2	530.4	100.9	503.0	128.2	343.3	21.3	320.3	261.4	58.9	1.7	215.1
1940.....	712.2	604.7	107.5	537.7 5/	174.5	384.2	25.3	356.5	298.2	58.3	2.5	209.7
1939-Oct.....	34.4	31.4	2.9	43.0	-8.6	44.7	.9	43.7	32.6	11.1	.1	53.3
Nov.....	125.5	117.5	8.0	43.0	82.5	24.1	1.8	22.1	21.0	1.0	.2	-58.4
Dec.....	4.7	4.1	.5	48.0	-43.3	19.8	1.8	17.8	16.6	1.2	.2	63.1
1940-Jan.....	44.8	31.1	13.7	-	44.8	41.5	2.4	38.9	33.3	5.6	.2	-3.3
Feb.....	172.2	115.2	57.0	-	172.2	38.3	2.2	36.0	31.1	4.9	.1	-133.9
Mar.....	3.4	2.3	1.2	134.8	-131.4	27.8	2.5	24.9	15.9	9.0	.4	159.2
Apr.....	38.8	35.8	3.0	-	38.8	47.9	2.6	45.0	38.8	6.2	.3	9.1
May.....	131.4	122.5	8.9	-	131.4	29.2	2.6	26.2	25.8	.4	.4	-102.2
June.....	3.9	2.9	1.0	134.9 5/	-131.0	12.0	2.5	9.3	8.9	.4	.2	143.0
July.....	38.6	38.1	.5	35.8	2.8	64.6	2.6	61.8	46.7	15.1	.2	61.8
Aug.....	132.0	123.8	8.1	119.2	12.8	34.4	2.8	31.4	31.1	.3	.2	21.6
Sept.....	3.3	2.7	.6	.5	2.8	16.8	2.7	13.9	13.4	.5	.2	14.0
Oct.....	37.2	34.5	2.7	32.1	5.1	56.9	2.8	53.9	38.7	15.2	.2	51.8

Source: Daily Treasury Statements.

1/ Prior to January 1, 1940, figures represent amounts transferred to the Old-Age Reserve Account. From January 1 to July 1, 1940, transfers were made to the Federal Old-Age and Survivors Insurance Trust Fund. Subsequently receipts have been deposited in the General Fund and appropriated directly to the Federal Old-Age and Survivors Insurance Trust Fund. Amounts shown as transfers to the Trust Fund reflect deductions made for reimbursement to the General Fund account to cover administrative expenses.

2/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Social Security Act and amounts for administrative expenses reimbursed to the General Fund of the Treasury under Section 201 (f) of the Social Security Act, as amended. Excludes administrative expenses payable from other appropriations, principally for the following agencies: Bureau of Internal Revenue; Public Health Service, and Office of Education of the Federal Security Agency.

3/ Second Deficiency Appropriation Act, fiscal year 1938, approved June 25, 1938, carried an appropriation of $40,561,886.43, pursuant to authorization of August 24, 1937, for making refund to certain States of portions of Federal employers' tax for 1936 collected under Title IX of the Social Security Act. Other refunds are on account of Employment taxes (Title VIII) and Tax on employers of 8 or more (Title IX, Sec. 901) "Other than to States."

4/ Covered by appropriations from the General Fund.

5/ Revised to bring classification into agreement with accounts.

Receipts and Expenditures, Federal Old-Age and Survivors Insurance Trust Fund

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts					Expenditures			Balance			
		Appropriations from General Fund			Interest on investments						Unexpended	
	Total receipts	Total	Credited to Trust Fund	Balance available in General Fund		Total expenditures	Benefit payments	Reimbursement for administrative expenses 1/	Total	Investments	To credit of Trust Fund on books of Treasury 2/	To credit of disbursing officers
1936.....	-	-	-	-	-	-	-	-	-	-	-	-
1937.....	267.3	265.0	265.0	-	2.3	-	-	-	267.3	267.1	.1	.1
1938.....	782.7	765.0	652.0	113.0	17.7	5.4	5.4	-	777.2	662.3	113.0	1.9
1939.....	1,199.6	1,155.0	1,155.0	-	44.6	19.3	19.3	-	1,180.3	1,177.2	.1	3.0
1940.....	1,792.1	1,705.0	1,705.0	-	87.1	47.4	35.1	12.3	1,744.7	1,738.1	.5	6.1
1940-July.....	1,830.2	1,743.1	1,743.1	-	87.1	52.8	38.3	14.5	1,777.4	1,733.1	36.4	7.9
Aug.....	1,951.6	1,864.5	1,864.5	-	87.1	58.5	41.8	16.7	1,893.1	1,728.1	155.6	9.4
Sept.....	1,954.4	1,867.2	1,867.2	-	87.2	64.6	45.7	18.9	1,889.8	1,875.6	3.8	10.4
Oct.....	1,989.0	1,901.7	1,901.7	-	87.3	72.0	50.6	21.4	1,917.0	1,870.6	36.0	10.4

Source: Daily Treasury Statements.

1/ Under Section 201 (f) of the Social Security Act amendments of 1939.

2/ Includes balance of General Fund appropriation not yet transferred to Trust Fund.

Receipts and Expenditures Under Railroad Retirement and Railroad Unemployment Insurance Acts, General Fund Accounts

(In millions of dollars)

Fiscal year or month	Receipts	Expenditures				Excess of expenditures 2/
	Total	Total	Administrative expenses 1/	Transfers to Railroad Retirement account (Trust account)	Advances to Railroad Unemployment Insurance Account	
1936	-	.3	.3	-	-	.3
1937	.4	1.5	1.5	-	-	1.1
1938	150.1	149.0	2.6	146.4	-	-1.1
1939	109.3	110.4	3.3	107.1	-	1.1
1940	125.9	128.3	7.6	120.7	-	2.4
1939-Oct	1.2	10.7	.7	10.0	-	9.5
Nov	4.2	10.5	.5	10.0	-	6.3
Dec	24.5	11.3	1.3	10.0	-	-13.2
1940-Jan	.4	4.5	.5	10.0	-15.0	-4.9
Feb	5.4	10.5	.5	10.0	-	5.1
Mar	27.0	.6	.6	-	-	-26.4
Apr	.3	20.4	.4	20.0	-	20.1
May	5.9	4.2	.7	3.5	-	-1.7
June	27.8	.7	.7	-	-	-27.1
July	.5	20.5	.5	20.0	-	20.0
Aug	7.2	26.6	.6	26.0	-	19.4
Sept	26.1	10.5	.5	10.0	-	-15.6
Oct	.4	.5	.5	-	-	.1

Source: Daily Treasury Statements.
1/ Includes only expenditures from appropriations made specifically for administrative expenses relating to the Railroad Retirement and Railroad Unemployment Insurance Acts.
2/ Covered by appropriations from the General Fund.

Receipts and Expenditures, Railroad Retirement Account (Trust Account)

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts					Expenditures	Balance			
	Total receipts	Appropriations by Congress			Interest on investments	Benefit payments	Total	Investments	Unexpended	
		Total	Transfers from General Fund	Balance available for transfers					To credit of appropriations 1/	To credit of disbursing officer
1936	46.6	46.6	-	-	-	-	46.6	-	46.6	-
1937	46.6	46.6	-	-	-	4.0	42.6	-	36.6	6.0
1938	147.9	146.5	146.4	.1	1.4	79.8	68.1	66.2	.2	1.6
1939	268.4	264.8	253.5	11.3	3.6	185.6	82.8	67.2	13.2	2.3
1940	390.8	384.9	374.2	10.7	5.9	298.7	92.1	79.4	10.8	1.8
1940-July	513.4	507.5	394.2	113.3	5.9	308.5	204.9	79.4	113.4	12.1
Aug	513.4	507.5	420.2	87.3	5.9	318.4	195.0	85.4	87.5	22.2
Sept	513.4	507.5	430.2	77.3	5.9	328.4	185.0	85.4	77.4	22.2
Oct	504.4	498.5 2/	430.2	68.3	5.9	338.4	166.0	85.4	68.5	12.1

Source: Daily Treasury Statements.
1/ Includes balance of appropriation available for transfers subsequent to June 30, 1937.
2/ Appropriation reduced $9,000,000 to cover transfer for acquisition of service and compensation data (Public Resolution No. 102, seventy-sixth Congress, approved Oct. 9, 1940).

Receipts and Expenditures, Unemployment Trust Fund 1/

(Cumulative - In millions of dollars)

End of fiscal year or month	Receipts					Expenditures				Balance			
	Total receipts	Deposits by States	Railroad Unemployment Insurance Account		Interest on investments	Total expenditures	Withdrawals by States	Railroad Unemployment Insurance Account		Total	Investments	Unexpended balances	
			Deposits by Railroad Retirement Board	Advanced from appropriations				Railroad unemployment benefit payments	Repayment of advance			In special deposit account	Disbursing account (Railroad unemployment benefits and refunds)
1936	18.9	18.9	-	-	.1	-	-	-	-	18.9	18.9	-	-
1937	313.4	310.6	-	-	2.8	1.0	1.0	-	-	312.4	312.3	.1	-
1938	1,076.2	1,058.2	-	-	18.0	192.0	192.0	-	-	884.2	872.0	12.2	-
1939	1,914.3	1,869.5	-	-	44.8	633.8	633.8	-	-	1,280.5	1,267.0	13.5	-
1940	2,871.1	2,729.3	44.2	15.0	82.6	1,146.3	1,116.7	14.6	15.0	1,724.8	1,710.0	13.4	1.4
1940-July	2,930.0	2,788.2	44.2	15.0	82.6	1,203.0	1,172.7	15.2	15.0	1,727.0	1,723.0	2.3	1.7
Aug	3,072.6	2,929.7	45.3	15.0	82.6	1,255.6	1,224.5	16.2	15.0	1,817.0	1,808.0	7.2	1.9
Sept	3,095.6	2,939.0	58.9	15.0	82.7	1,293.5	1,261.3	17.2	15.0	1,802.1	1,790.0	10.3	1.8
Oct	3,152.4	2,995.7	58.9	15.0	82.8	1,327.5	1,294.3	18.2	15.0	1,824.9	1,821.0	2.1	1.8

Source: Daily Treasury Statements.
1/ Receipts exclude transfers from States. Expenditures exclude transfers to Railroad Unemployment Insurance Account.

Cash Income and Outgo of the Treasury, by Major Classifications 1/

(In millions of dollars)

	1939			1940									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.
CASH INCOME													
Budget:													
Income tax	37	34	318	45	63	665	48	40	464	50	38	432	44
Miscellaneous internal revenue	198	191	171	167	154	192	175	179	201	237	346	213	237
Taxes under Social Security Act	34	125	5	44	172	3	39	131	4	39	132	3	37
Taxes upon carriers and their employees	1	4	23	1	5	25	-	6	26	1	7	25	-
Customs	32	29	28	35	26	29	26	26	29	25	24	23	29
Other	19	24	24	23	24	20	16	18	15	15	19	15	18
Subtotal	321	407	569	315	444	934	304	400	739	367	566	711	365
Trust funds, etc.:													
Unemployment trust fund (deposits by States)	54	144	29	62	155	30	53	144	26	59	143	23	57
Trust accounts	24	16	17	21	15	25	28	17	16	23	15	22	26
Subtotal	78	160	46	83	170	55	81	161	42	82	158	45	83
Total cash income	399	567	615	398	614	989	385	561	781	449	724	756	448
CASH OUTGO													
Budget:													
National defense	115	118	125	132	129	143	159	154	153	177	200	219	287
Social Security Act (grants and administrative expenses) 2/	45	24	20	41	38	27	47	29	12	64	34	17	57
Interest on the public debt	65	12	185	15	16	182	66	7	192	16	16	144	69
Public Works	101	95	94	82	69	77	79	73	81	70	78	72	93
Agricultural aid 3/	102	129	121	138	147	140	112	95	64	66	61	28	-28
National Youth Administration	6	8	10	10	9	10	11	10	9	7	6	6	7
Works Projects Administration	113	112	124	120	113	134	133	128	113	110	109	104	111
Other	159	138	138	156	134	143	153	144	150	191	173	155	269
Subtotal	706	636	817	694	655	816	760	640	774	701	677	745	865
Trust funds, etc.:													
Reconstruction Finance Corporation	10	-22	-6	-20	-6	-5	-6	-9	13	24	-1	-18	-7
Commodity Credit Corporation	19	25	11	-6	-3	-4	-4	-	1	10	146	-1 r	21
Unemployment trust fund	24	30	32	43	45	47	45	58	54	57	53	38	34
Federal Old-Age and Survivors Insurance Trust Fund	1	1	1	1	1	1	2	2	3	3	4	4	5
Railroad retirement account	9	9	9	9	9	10	10	10	10	10	10	10	10
Other	10	-14	82	5	-23	-15	-16	-11	26	-2	-21	51	36
Subtotal	73	29	129	32	23	34	31	50	107	102	191	84	99
Redemption of adjusted service bonds	2	2	1	-	1	1	1	1	4	3	2	2	2
Total cash outgo	781	667	947	726	679	851	792	691	885	806	870	831	966
EXCESS OF CASH OUTGO	382	100	332	328	65	-138	407	130	104	357	146	75	518

r Revised to reflect adjustment.

1/ These figures are not intended to reflect the budgetary position of the Government. They will not agree with budgetary figures on receipts, expenditures and deficit such as those appearing in Daily Treasury Statements and in other tables in this Bulletin. For an explanation of the revisions made in Daily Treasury Statement figures to arrive at this cash series, see the text in Feb. 1939 Bulletin.

2/ Includes refunds of taxes.

3/ Comprises Agricultural adjustment program, Commodity Credit Corporation, Farm Credit Administration, Federal Farm Mortgage Corporation, Federal land banks, Farm Security Administration and Farm Tenant Act.

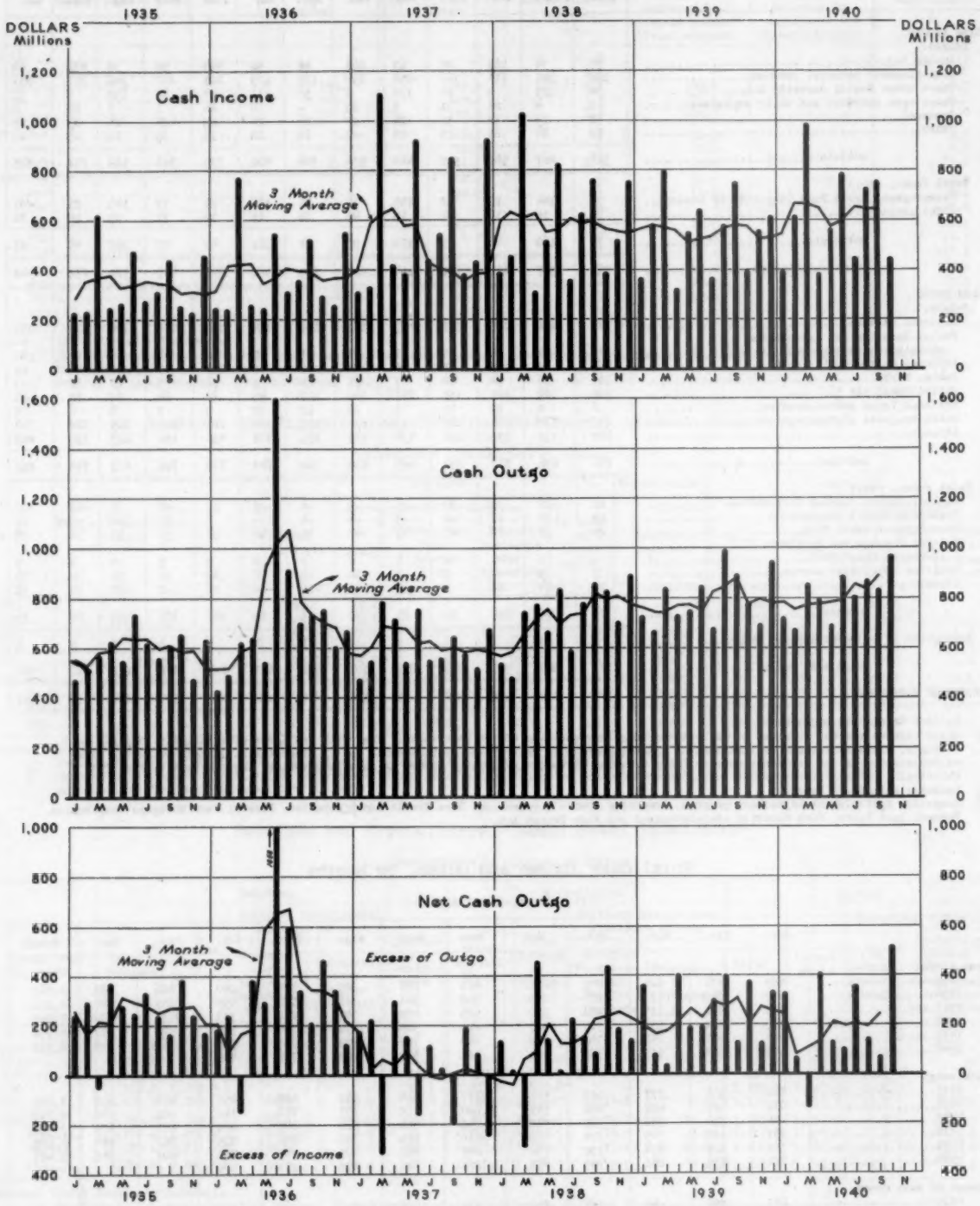
Total Cash Income and Outgo, by Months

(In millions of dollars)

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Cash income													
1935	229	231	621	249	261	479	278	320	440	260	226	453	4,047
1936	249	240	771	255	249	542	311	362	522	299	259	547	4,606
1937	303	326	1,115	421	390	925	438	541	852	389	433	930	7,063
1938	395	460	1,038	319	519	824	365	632	767	395	521	757	6,992
1939	364	581	796	323	552	644	369	589	752	399	567	615	6,551
1940	398	614	989	385	561	781	449	724	756	448			
Cash outgo													
1935	468	530	577	633	551	737	614	561	610	658	474	632	7,045
1936	431	489	621	650	549	1,600	919	707	736	762	602	676	8,742
1937	476	550	791	720	542	758	558	566	649	582	523	679	7,394
1938	537	481	745	774	665	834	589	783	852	829	702	894	8,685
1939	728	669	834	730	750	843	652	989	891	781	667	947	9,481
1940	726	679	851	792	691	885	806	870	831	966			
Excess of cash outgo													
1935	239	299	-44	384	290	258	336	241	170	398	248	179	2,998
1936	182	249	-150	395	300	1,058	608	345	214	463	343	129	4,136
1937	173	224	-324	299	152	-167	120	25	-203	193	90	-251	331
1938	142	21	-293	455	146	10	224	151	85	434	181	137	1,693
1939	364	88	38	407	198	199	283	400	139	382	100	332	2,930
1940	328	65	-138	407	130	104	357	146	75	518			

CASH INCOME AND OUTGO AND NET CASH OUTGO

January 1935 to Date



TREASURY GENERAL FUND AND PUBLIC DEBT

Composition of General Fund

(In millions of dollars)

End of fiscal year or month	Balance					Current assets					Current liabilities
	Total	Working balance	Seigniorage	Increment on gold	Inactive gold	Total	Bullion, coin and currency	Deposits in Federal Reserve Banks	Special deposits account of sales of Government securities	All other deposits and collections	
1933	862	-	-	-	-	1,103	184	51	837	31	241
1934	2,582	-	-	-	-	3,033	1,045	97	1,854	37	451
1935	1,841	1,001	140	700	-	2,016	1,044	118	799	55	175
1936	2,682	2,225	316	141	-	2,936	865	862	1,151	58	254
1937	2,554	970	356	141	1,087	2,709	1,863	141	649	55	156
1938	2,216	1,628	446	142	-	2,419	830	929	611	49	203
1939	2,838	2,160	536	142	-	3,087	1,212	1,022	777	76	249
1940	1,891	1,163	585	143	-	2,038	891	254	805	88	147
1939-Oct	1,913	1,213	558	142	-	2,077	922	318	756	81	164
Nov	2,165	1,462	561	142	-	2,350	1,042	471	755	82	185
Dec	2,476	1,768	565	143	-	2,666	1,086	673	825	83	190
1940-Jan	2,282	1,571	568	143	-	2,463	1,044	517	816	86	181
Feb	2,350	1,634	573	143	-	2,543	1,060	589	815	79	194
Mar	2,514	1,794	577	143	-	2,696	1,063	734	814	85	182
Apr	2,210	1,486	581	143	-	2,382	1,019	463	813	87	172
May	2,030	1,303	584	143	-	2,234	901	438	813	81	204
June	1,891	1,163	585	143	-	2,038	891	254	805	88	147
July	2,258	1,527	588	143	-	2,414	963	639	718	94	156
Aug	2,454	1,720	591	143	-	2,611	992	815	717	87	157
Sept	2,415	1,680	592	143	-	2,566	1,003	759	715	88	151
Oct	1,920	1,183	594	143	-	2,101	904	391	713	93	181

Source: Daily Treasury Statements.

Statement of the Outstanding Public Debt on June 30, 1940 and October 31, 1940

(In millions of dollars)

	June 30, 1940	Oct. 31, 1940	Change		June 30, 1940	Oct. 31, 1940	Change
Market issues, etc.:				Special issues:			
Pre-war and Postal Savings bonds	196	196	-	Government Life Insurance Fund	524	506	-18
Treasury bonds	26,555	27,960	+1,405	Federal Old-Age and Survivors Insurance Trust Fund	1,738	1,871	+133
U. S. Savings bonds	2,905	3,084	+179	Railroad Retirement Account	80	85	+5
Adjusted Service bonds	261	252	-9	Government retirement funds	559	641	+82
Treasury notes	6,383	5,660	-723	Adjusted Service Certificate Fund	11	10	-1
Treasury bills	1,302	1,307	+5	Unemployment Trust Fund	1,710	1,821	+111
Matured debt on which interest has ceased	205	197	-8	Postal Savings System	97	97	-
Debt bearing no interest	386	380	-6	Federal Deposit Insurance Corporation	56	70	+14
Total Market issues, etc.	38,193	39,036	+843	Total Special issues	4,775	5,101	+326
				Total public debt	42,968	44,137	+1,169

Source: Daily Treasury Statements.

Public Debt Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures				Excess of Receipts
	Total	Market Operations			Special Series	Total	Market Operations		Special Series	
		Cash	Adjusted Service Bonds	Exchanges			Cash	Exchanges		
1938	9,620.7	4,775.7	12.7	2,673.8	2,158.5	8,880.6	5,166.0	2,673.8	1,040.8	740.1
1939	13,083.6	7,475.1	6.5	3,034.9	2,567.1	9,808.8	5,301.0	3,034.9	1,472.9	3,274.8
1940	13,165.6	7,194.4	8.4	2,812.0	3,150.8	10,637.6	5,679.8	2,812.0	2,145.8	2,528.0
1939-Oct	606.5	551.0	.5	-	55.0	428.2	419.2	-	9.0	178.4
Nov	1,311.8	807.6	.6	515.2	188.4	1,042.8	524.8	515.2	2.8	269.0
Dec	2,521.1	1,122.7	1.4	1,301.0	96.0	1,883.7	423.3	1,301.0	159.4	637.4
1940-Jan	844.6	792.2	2.0	.1	50.3	677.3	651.1	.1	26.1	167.3
Feb	652.0	548.4	.6	-	103.0	396.4	393.6	-	2.8	255.6
Mar	1,385.8	519.2	.6	718.0	148.0	1,211.2	460.3	718.0	32.9	174.6
Apr	576.5	523.0	.5	-	53.0	458.7	431.3	-	27.4	117.8
May	656.0	564.7	.3	-	91.0	506.0	503.3	-	2.7	150.0
June	2,705.2	450.0	.3	277.7	1,977.2	2,545.4	480.7	277.7	1,787.0	159.8
July	1,376.9	1,245.9	.3	1.7	129.0	573.9	521.7	1.7	50.5	803.0
Aug	554.8	463.4	.3	-	91.1	420.1	409.3	-	10.8	134.7
Sept	613.9	447.6	.2	-	166.0	446.2	409.7	-	36.4	167.7
Oct	1,337.5	557.6	.2	724.7	55.0	1,273.2	531.7	724.7	16.8	64.3

Source: Daily Treasury Statements.

Holdings of Direct and Guaranteed Interest-Bearing Obligations of the United States Government

(In millions of dollars)

End of fiscal year or month	Direct obligations							Guaranteed obligations 1/		
	Government agencies and trust funds				Other holders					
	Special issues	U. S. Savings Bonds, 3% Adjusted Service Bonds of 1945, and 2½% Postal Savings Bonds 2/	Market issues	Federal Reserve Banks	U. S. Savings Bonds and 3% Adjusted Service Bonds of 1945	Market issues otherwise held 3/	Total unmatured direct obligations outstanding	Government agencies and trust funds and Federal Reserve Banks	Market issues otherwise held	Total unmatured guaranteed obligations outstanding
1933.....	323	14	352	1,998	-	19,471	22,158	-	-	-
1934.....	396	15	885	2,430	-	22,754	26,480	155	526	681
1935.....	633	17	970	2,430	62	23,533	27,645	378	3,745	4,123
1936.....	626	20	1,291	2,430	1,261	27,361	32,989	392	4,326	4,718
1937.....	1,558	22	1,633	2,526	1,188	28,873	35,800	381	4,284	4,665
1938.....	2,676	25	1,754	2,564	1,556	28,001	36,576	344	4,509	4,853
1939.....	3,770	27	1,816	2,551	2,151	29,571	39,886	295	5,155	5,450
1940.....	4,775	29	2,013	2,463	3,166	29,931	42,377	289	5,209	5,498
1939-Oct.....	4,109	28	1,887	2,669	2,365	29,468	40,526	348	5,008	5,356
Nov.....	4,295	28	1,895	2,526	2,412	29,651	40,807	305	5,316	5,621
Dec.....	4,231	28	2,017	2,472	2,480	30,217	41,445	290	5,331	5,621
1940-Jan.....	4,256	28	2,027	2,465	2,744	30,081	41,601	290	5,331	5,621
Feb.....	4,356	29	2,009	2,465	2,879	30,101	41,839	290	5,331	5,621
Mar.....	4,471	29	2,014	2,463	2,975	30,031	41,983	291	5,333	5,624
Apr.....	4,496	29	2,007	2,456	3,085	30,044	42,117	289	5,335	5,624
May.....	4,585	29	2,009	2,467	3,134	30,029	42,253	289	5,208	5,497
June.....	4,775	29	2,013	2,463	3,166	29,931	42,377	289	5,209	5,498
July.....	4,853	30	2,029	2,441	3,224	30,609	43,186	286	5,213	5,499
Aug.....	4,934	30	2,010	2,435	3,264	30,644	43,317	287	5,501	5,788
Sept.....	5,063	30	1,989	2,417	3,298	30,683	43,480	286	5,501	5,787
Oct. 4/..	5,101	30	1,964	2,328	3,336	30,781	43,560	284	5,506	5,790

Source: Holdings of Government agencies and trust funds, on basis of their accounts with the Treasury, excluding matured obligations for which deposit has been made with the Treasurer of the United States for their redemption; holdings of Federal Reserve banks on basis of their statements; other figures on basis of Daily Treasury Statements.

Note: This table has been revised to conform with the latest figures made available to the Treasury and to place it on the basis of Daily Treasury Statements.

1/ Excludes obligations sold directly to the Treasury.
2/ Includes 2½% Postal Savings bonds held by the Postal Savings System.
3/ Includes 2½% Postal Savings bonds held other than by Government agencies and trust funds.
4/ Figures partly estimated.

Net Market Purchases or Sales of Government Securities for Treasury Investment Accounts

(In millions of dollars)

	Purchases or sales (-)											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1936.....	18.5	4.5	32.7	19.0	15.8	30.5	15.5	3.8	47.4	27.0	5.9	24.0
1937.....	14.4	5.7	119.6	11.9	3.9	24.4	4.8	12.5	8.9	3.7	2.0	-15.4
1938.....	-12.0	-3.0	23.3	2.5	-4.9	.8	1.2	-3.9	38.5	1.0	.4	6.5
1939.....	1.6	.1	-12.5	-37.1	-40.4	5.0	3.0	3.3	71.9	-1.2	-2.8	-3.2
1940.....	-9.5	-20.9	-5.7	-1.6	.4	.9	-	-	-.3	-4.4		

Composition of the Public Debt

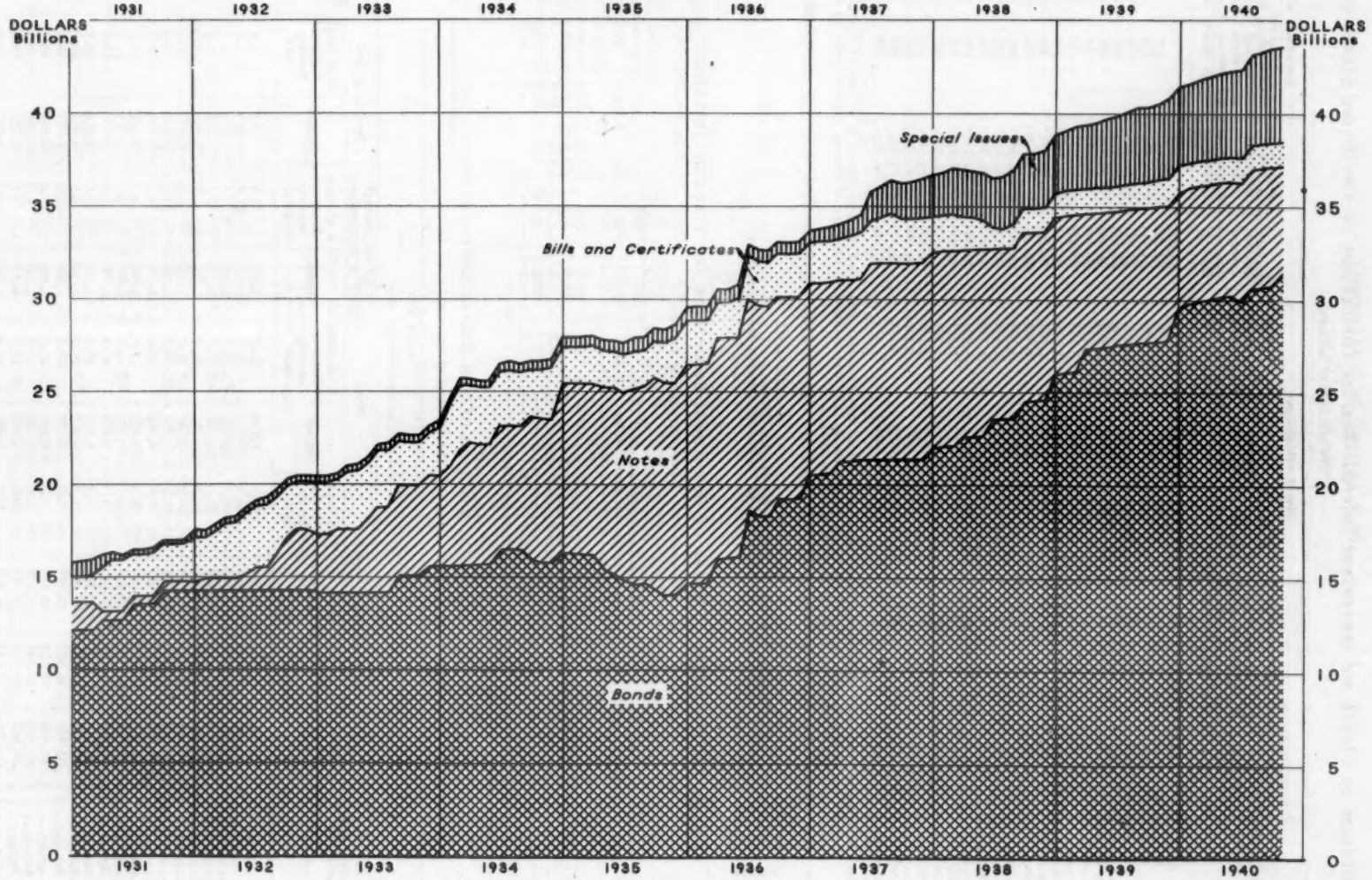
(In millions of dollars)

End of fiscal year or month	Gross debt											
	Total	Interest-bearing debt									Matured debt	Non-interest-bearing debt
		Total	Bonds		Notes		Bills and certificates of indebtedness		Special issues			
			Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt	Amount	% of total interest-bearing debt		
1933.....	22,539	22,158	14,223	64.2	4,548	20.5	3,063	13.8	323	1.5	66	315
1934.....	27,053	26,480	16,510	62.4	6,653	25.1	2,921	11.0	396	1.5	54	518
1935.....	28,701	27,645	14,936	54.0	10,023	36.3	2,053	7.4	633	2.3	231	825
1936.....	33,779	32,989	18,628	56.5	11,381	34.5	2,354	7.1	626	1.9	169	620
1937.....	36,425	35,800	21,322	59.6	10,617	29.7	2,304	6.4	1,558	4.3	119	506
1938.....	37,165	36,576	23,599	64.5	9,147	25.0	1,154	3.2	2,676	7.3	141	447
1939.....	40,439	39,886	27,565	69.1	7,243	18.2	1,308	3.3	3,770	9.5	142	411
1940.....	42,968	42,377	29,917	70.6	6,383	15.1	1,302	3.1	4,775	11.3	205	386
1939-Oct.....	41,036	40,526	27,780	68.5	7,232	17.8	1,405	3.5	4,109	10.1	109	401
Nov.....	41,305	40,807	27,826	68.2	7,232	17.7	1,454	3.6	4,295	10.5	98	400
Dec.....	41,942	41,445	29,557	71.3	6,203	15.0	1,455	3.5	4,231	10.2	98	398
1940-Jan.....	42,110	41,601	29,835	71.7	6,203	14.9	1,307	3.1	4,256	10.2	114	395
Feb.....	42,365	41,839	29,973	71.6	6,203	14.8	1,308	3.1	4,356	10.4	132	394
Mar.....	42,540	41,983	30,079	71.6	6,125	14.6	1,308	3.1	4,471	10.6	165	392
Apr.....	42,658	42,117	30,189	71.7	6,125	14.5	1,307	3.1	4,496	10.7	150	391
May.....	42,808	42,253	30,238	71.6	6,125	14.5	1,304	3.1	4,585	10.9	167	389
June.....	42,968	42,377	29,917	70.6	6,383	15.1	1,302	3.1	4,775	11.3	205	386
July.....	43,771	43,186	30,647	70.9	6,384	14.8	1,302	3.0	4,853	11.2	198	386
Aug.....	43,905	43,317	30,696	70.9	6,384	14.7	1,303	3.0	4,934	11.4	205	383
Sept.....	44,073	43,480	30,730	70.7	6,384	14.7	1,303	3.0	5,063	11.6	212	381
Oct.....	44,137	43,560	31,492	72.3	5,660	13.0	1,307	3.0	5,101	11.7	197	380

Source: Daily Treasury Statements.

COMPOSITION OF INTEREST-BEARING PUBLIC DEBT OUTSTANDING

Daily Statement Basis



Statement Showing Details of Major Financing Operations of the Treasury for Fiscal Years 1938, 1939, 1940 and 1941

(In millions of dollars)

Date of issue	Rate per cent	Term	Call and maturity dates	Amount issued		Amount of cash subscriptions tendered	New securities allotted					
								In exchange for				
								Amount of exchanges				
				Treasury bonds	Treasury notes and certificates		For cash	Treasury bonds	Treasury notes and certificates	Date of issue	Rate per cent	Call or maturity date
1937-Sept. 15.	1-1/4	1 yr. 3 mos.	Dec. 15, 1938	-	433	-	-	-	433	Sept. 15, 1932	3-1/4	Sept.15, 1937
Sept. 15.	2	5 years	Sept. 15, 1942	-	342	-	-	-	342	Sept. 15, 1932	3-1/4	Sept.15, 1937
Dec. 15.	2-1/2	8 years	Dec. 15, 1945	541	-	4,084	294	-	247	Feb. 1, 1933	2-5/8	Feb. 1, 1938
Dec. 15.	1-3/4	5 years	Dec. 15, 1942	-	232	2,702	219	-	13	Feb. 1, 1933	2-5/8	Feb. 1, 1938
1938-Mar. 15.	2-1/2	10 years 6 mos.	Sept. 15, 1948	451	-	-	-	-	451	Mar. 15, 1934	3	Mar. 15, 1938
June 15.	2-3/4	20-25 years	June 15, 1958 June 15, 1963	919	-	-	-	-	572 347	June 15, 1933 Sept. 15, 1934	2-7/8 2-1/2	June 15, 1938 Sept.15, 1938
June 15.	1-1/8	5 years	June 15, 1943	-	268	-	-	-	36 232	June 15, 1933 Sept. 15, 1934	2-7/8 2-1/2	June 15, 1938 Sept.15, 1938
Sept. 15.	2-1/2	12-14 years	Sept. 15, 1950 Sept. 15, 1952	867	-	4,487	462	-	405	Sept. 15, 1937	1-1/4	Dec. 15, 1938
Sept. 15. (Add. 6/15/38)	1-1/8	5 years	June 15, 1943	-	361	3,062	342	-	19	Sept. 15, 1937	1-1/4	Dec. 15, 1938
Dec. 15.	2-3/4	22-27 years	Dec. 15, 1960 Dec. 15, 1965	591	-	5,732	403	-	188	Sept. 16, 1935	1-1/2	Mar. 15, 1939
Dec. 15.	2	9 years	Dec. 15, 1947	701	-	-	-	-	701	Sept. 16, 1935	1-1/2	Mar. 15, 1939
Dec. 15.	1-1/8	5 years	Dec. 15, 1943	-	368	3,647	329	-	39	Sept. 16, 1935	1-1/2	Mar. 15, 1939
1939-Mar. 15. (Add. 12/15/38)	2-3/4	22-27 years	Dec. 15, 1960 Dec. 15, 1965	894	-	-	-	-	894	June 15, 1934	2-1/8	June 15, 1939
Mar. 15. (Add. 9/15/38)	2-1/2	12-14 years	Sept. 15, 1950 Sept. 15, 1952	319	-	-	-	-	319	June 15, 1934	2-1/8	June 15, 1939
Mar. 15. (Add. 12/15/38)	1-1/8	5 years	Dec. 15, 1943	-	53	-	-	-	53	June 15, 1934	2-1/8	June 15, 1939
June 15.	3/4	5 years	June 15, 1944	-	416	-	-	-	416	June 15, 1937	1-3/8	Sept.15, 1939
Nov. 1.	1	4 years 4½ mos.	Mar. 15, 1944	-	515	-	-	-	515	July 15, 1935	1-3/8	Dec. 15, 1939
Dec. 8.	2	9-11 years	Dec. 15, 1948 Dec. 15, 1950	571	-	6,264 50 1/	521 50 1/	-	-	-	-	-
Dec. 22.	2-1/4	12-14 years	Dec. 15, 1951 Dec. 15, 1953	1,118	-	100 1/	100 1/	-	1,018	Mar. 15, 1935	1-5/8	Mar. 15, 1940
Dec. 22.	1	4 years 9 mos.	Sept. 15, 1944	-	283	-	-	-	283	Mar. 15, 1935	1-5/8	Mar. 15, 1940
1940-Mar. 15.	3/4	5 years	Mar. 15, 1945	-	718	-	-	-	718	June 15, 1935	1-1/2	June 15, 1940
June 15.	1	3 years 3 mos.	Sept. 15, 1943	-	279	-	-	279	-	July 16, 1928	3-3/8	June 15, 1940
July 22.	2-1/4	14-16 years	June 15, 1954 June 15, 1956	681	-	6,605 50 1/	631 50 1/	-	-	-	-	-
Oct. 7.	2	13-15 years	June 15, 1953 June 15, 1955	785	-	-	-	-	785	Dec. 16, 1935	1-1/2	Dec. 15, 1940

Back Figures: For financings in fiscal years 1934-37 see March 1939 Bulletin, pp. 16-17.

1/ These amounts were sold to Government investment accounts direct.

Treasury Bill Offerings since July 1, 1939

Date of issue	Date of maturity	Number of days to maturity	Total amount applied for	Bids accepted			Amount of maturing issue
				Amount	Average price (per hundred)	Average equivalent rate 1/	
			(In millions of dollars)	(In millions of dollars)		(Percent)	(In millions of dollars)
1939-July 5.....	1939-Oct. 4.....	91	282.4	100.6	99.996	0.014	100.3
July 12.....	Oct. 11.....	91	259.7	100.4	99.997	0.012	100.2
July 19.....	Oct. 18.....	91	299.7	100.9	99.996	0.015	100.4
July 26.....	Oct. 25.....	91	240.2	100.2	99.995	0.019	100.2
Aug. 2.....	Nov. 1.....	91	275.4	101.0	99.995	0.022	100.4
Aug. 9.....	Nov. 8.....	91	256.2	100.4	99.992	0.032	101.9
Aug. 16.....	Nov. 15.....	91	242.2	100.1	99.992	0.032	100.3
Aug. 23.....	Nov. 22.....	91	218.4	100.9	99.989	0.042	101.0
Aug. 30.....	Nov. 29.....	91	320.0	100.4	99.981	0.076	100.5
Sept. 6.....	Dec. 6.....	91	322.1	100.4	99.973	0.108	100.9
Sept.13.....	Dec. 13.....	91	340.8	100.1	99.960	0.159	100.3
Sept.20.....	Dec. 20.....	91	480.2	100.0	99.968	0.125	100.9
Sept.27.....	Dec. 27.....	91	548.0	100.7	99.979	0.082	100.1
Oct. 4.....	1940-Jan. 3.....	91	434.9	100.5	99.991	0.036	100.6
Oct. 11.....	Jan. 10.....	91	332.0	100.2	99.995	0.022	100.4
Oct. 18.....	Jan. 17.....	91	495.0	150.3	99.992	0.033	100.9
Oct. 25.....	Jan. 24.....	91	517.7	150.2	99.993	0.027	100.2
Nov. 1.....	Jan. 31.....	91	457.7	150.5	99.993	0.028	101.0
Nov. 8.....	Feb. 7.....	91	366.3	100.3	99.996	0.017	100.4
Nov. 15.....	Feb. 14.....	91	335.1	100.2	99.995	0.020	100.1
Nov. 22.....	Feb. 21.....	91	314.0	100.2	99.995	0.018	100.9
Nov. 29.....	Feb. 28.....	91	309.2	100.1	99.996	0.015	100.4
Dec. 6.....	Mar. 6.....	91	301.3	100.9	99.996	0.016	100.4
Dec. 13.....	Mar. 13.....	91	224.2	100.0	99.995	0.019	100.1
Dec. 20.....	Mar. 20.....	91	257.1	100.2	99.996	0.018	100.0
Dec. 27.....	Mar. 27.....	91	320.4	101.0	99.998	0.007	100.7
1940-Jan. 3.....	Apr. 3.....	91	579.7	101.9	100.002	2/	100.5
Jan. 10.....	Apr. 10.....	91	380.8	101.3	100.002	2/	100.2
Jan. 17.....	Apr. 17.....	91	225.5	100.2	100.001	2/	150.3
Jan. 24.....	Apr. 24.....	91	215.7	100.3	100.000-	0.001	150.2
Jan. 31.....	May 1.....	91	191.0	100.2	99.999	0.004	150.5
Feb. 7.....	May 8.....	91	270.8	100.4	100.000-	0.001	100.3
Feb. 14.....	May 15.....	91	223.8	100.4	99.999	0.005	100.2
Feb. 21.....	May 22.....	91	200.7	100.8	99.998	0.006	100.2
Feb. 28.....	May 29.....	91	215.8	100.5	99.999	0.005	100.1
Mar. 6.....	June 5.....	91	309.7	100.7	100.000	0.000	100.9
Mar. 13.....	June 12.....	91	337.1	100.7	100.000+	2/	100.0
Mar. 20.....	June 19.....	91	323.0	100.5	100.000+	2/	100.2
Mar. 27.....	June 26.....	91	289.4	100.6	100.000+	2/	101.0
Apr. 3.....	July 3.....	91	235.6	100.5	100.000-	0.000+	101.9
Apr. 10.....	July 10.....	91	263.9	100.7	100.000-	0.000+	101.3
Apr. 17.....	July 17.....	91	196.0	100.2	100.000-	0.001	100.2
Apr. 24.....	July 24.....	91	182.5	100.0	99.999	0.004	100.3
May 1.....	July 31.....	91	182.4	100.1	99.998	0.007	100.2
May 8.....	Aug. 7.....	91	219.1	100.0	99.998	0.008	100.4
May 15.....	Aug. 14.....	91	218.8	100.0	99.996	0.016	100.4
May 22.....	Aug. 21.....	91	169.8	100.1	99.992	0.032	100.8
May 29.....	Aug. 28.....	91	213.8	100.2	99.983	0.067	100.5
June 5.....	Sept. 4.....	91	209.2	100.0	99.977	0.089	100.7
June 12.....	Sept.11.....	91	244.7	100.0	99.970	0.118	100.7
June 19.....	Sept.18.....	91	247.1	100.1	99.976	0.095	100.5
June 26.....	Sept.25.....	91	390.1	100.2	99.988	0.046	100.6
July 3.....	Oct. 2.....	91	338.0	100.3	99.994	0.024	100.5
July 10.....	Oct. 9.....	91	287.8	100.4	99.996	0.017	100.7
July 17.....	Oct. 16.....	91	247.4	100.1	99.998	0.008	100.2
July 24.....	Oct. 23.....	91	259.9	100.4	99.998	0.006	100.0
July 31.....	Oct. 30.....	91	237.6	100.4	99.999	0.004	100.1
Aug. 7.....	Nov. 6.....	91	209.0	100.4	99.999	0.004	100.0
Aug. 14.....	Nov. 13.....	91	156.3	100.1	99.998	0.007	100.0
Aug. 21.....	Nov. 20.....	91	211.4	100.2	99.995	0.021	100.1
Aug. 28.....	Nov. 27.....	91	235.8	100.0	99.993	0.028	100.2
Sept. 4.....	Dec. 4.....	91	212.9	100.1	99.991	0.036	100.0
Sept.11.....	Dec. 11.....	91	255.5	100.1	99.990	0.038	100.0
Sept.18.....	Dec. 18.....	91	283.3	100.3	99.992	0.032	100.1
Sept.25.....	Dec. 26.....	92	322.1	100.0	99.997	0.013	100.2
Oct. 2.....	1941-Jan. 2.....	92	372.5	101.5	100.000	0.000	100.3
Oct. 9.....	Jan. 8.....	91	500.7	101.9	100.000+	2/	100.4
Oct. 16.....	Jan. 15.....	91	475.6	100.6	100.000+	2/	100.1
Oct. 23.....	Jan. 22.....	91	413.3	100.5	100.000+	2/	100.4
Oct. 30.....	Jan. 29.....	91	383.9	100.9	100.000+	2/	100.4
Nov. 6.....	Feb. 5.....	91	236.5	100.1	100.000-	0.002	100.4
Nov. 13 3/.....	Feb. 13.....	92	285.6	100.4	99.999	0.003	100.1

Source: Accounts of Public Debt Service.
Back Figures: Annual Reports of the Secretary of the Treasury.
1/ Bank discount basis.
2/ Negative.
3/ National Defense series.

Maturity Schedule of United States Government Interest-Bearing Public Debt Outstanding 1/
As of October 31, 1940

(Amount in millions of dollars) 2/

Classified by year in which issues are first callable 3/

Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1940			
Bills	801		
1-1/2% Notes C - 12/15 40	12		
Total	813	-	813
1941			
Bills	505		
1-1/2% Notes A - 3/15 41	677		
3-3/8% Bonds - 3/15 41-43		545	
1-3/8% Notes B - 6/15 41	504		
3-1/4% Bonds - 8/1 41	834		
1-1/4% Notes C - 12/15 41	204		
Total	2,724	545	4,082
1942			
1-3/4% Notes A - 3/15 42	426		
2% Notes B - 9/15 42	342		
1-3/4% Notes C - 12/15 42	232		
Total	1,000	-	5,082
1943			
1-1/8% Notes A - 6/15 43	629		
3-3/8% Bonds - 6/15 43-47		454	
1% Notes C - 9/15 43	279		
3-1/4% Bonds - 10/15 43-45		1,401	
1-1/8% Notes B - 12/15 43	421		
Total	1,329	1,855	8,266
1944			
1% Notes B - 3/15 44	515		
3-1/4% Bonds - 4/15 44-46		1,519	
3/4% Notes A - 6/15 44	416		
1% Notes C - 9/15 44	283		
4% Bonds - 12/15 44-54		1,037	
Total	1,214	2,556	12,036
1945			
3/4% Notes A - 3/15 45	718		
2-3/4% Bonds - 9/15 45-47		1,214	
2-1/2% Bonds - 12/15 45	541		
Total	1,259	1,214	14,509
1946			
3% Conversion bonds - 1/1 46	16		
3-3/4% Bonds - 3/15 46-56		489	
3% Bonds - 6/15 46-48		1,036	
3-1/8% Bonds - 6/15 46-49		819	
Total	16	2,344	16,869
1947			
3% Conversion bonds - 1/1 47	13		
4-1/4% Bonds - 10/15 47-52		799	
2% Bonds - 12/15 47	701		
Total	714	799	18,342
1948			
2-3/4% Bonds - 3/15 48-51		1,223	
2-1/2% Bonds - 9/15 48	451		
2% Bonds - 12/15 48-50		571	
Total	451	1,794	20,587
1949			
2-1/2% Bonds - 12/15 49-53		1,786	
3-1/8% Bonds - 12/15 49-52		491	
Total	-	2,277	22,864
1950			
2-1/2% Bonds - 9/15 50-52		1,186	
Total	-	1,186	24,050
1951			
2-3/4% Bonds - 6/15 51-54		1,627	
3% Bonds - 9/15 51-55		795	
2-1/4% Bonds - 12/15 51-53		1,118	
Total	-	3,500	27,550

Classified by year in which issues mature

Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1940			
Bills	801		
1-1/2% Notes C - 12/15 40	12		
Total	813	-	813
1941			
Bills	505		
1-1/2% Notes A - 3/15 41	677		
1-3/8% Notes B - 6/15 41	504		
3-1/4% Bonds - 8/1 41	834		
1-1/4% Notes C - 12/15 41	204		
Total	2,724	-	3,537
1942			
1-3/4% Notes A - 3/15 42	426		
2% Notes B - 9/15 42	342		
1-3/4% Notes C - 12/15 42	232		
Total	1,000	-	4,537
1943			
3-3/8% Bonds - 3/15 41-43		545	
1-1/8% Notes A - 6/15 43	629		
1% Notes C - 9/15 43	279		
1-1/8% Notes B - 12/15 43	421		
Total	1,329	545	6,411
1944			
1% Notes B - 3/15 44	515		
3/4% Notes A - 6/15 44	416		
1% Notes C - 9/15 44	283		
Total	1,214	-	7,625
1945			
3/4% Notes A - 3/15 45	718		
3-1/4% Bonds - 10/15 43-45		1,401	
2-1/2% Bonds - 12/15 45	541		
Total	1,259	1,401	10,285
1946			
3% Conversion bonds - 1/1 46	16		
3-1/4% Bonds - 4/15 44-46		1,519	
Total	16	1,519	11,820
1947			
3% Conversion bonds - 1/1 47	13		
3-3/8% Bonds - 6/15 43-47		454	
2-3/4% Bonds - 9/15 45-47		1,214	
2% Bonds - 12/15 47	701		
Total	714	1,668	14,202
1948			
3% Bonds - 6/15 46-48		1,036	
2-1/2% Bonds - 9/15 48	451		
Total	451	1,036	15,689
1949			
3-1/8% Bonds - 6/15 46-49		819	
Total	-	819	16,508
1950			
2% Bonds - 12/15 48-50		571	
Total	-	571	17,079
1951			
2-3/4% Bonds - 3/15 48-51		1,223	
Total	-	1,223	18,302

(Continued on following page)

Maturity Schedule of United States Government Interest-Bearing Public Debt Outstanding 1/
As of October 31, 1940 - (Continued)

(Amount in millions of dollars) 2/

Classified by year in which issues are first callable 3/			
Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1952			
	-	-	27,550
1953			
2% Bonds - 6/15 53-55..		725	
Total.....	-	725	28,275
1954			
2-1/4% Bonds - 6/15 54-56..		681	
Total.....	-	681	28,956
1955			
2-7/8% Bonds - 3/15 55-60..		2,611	
Total.....	-	2,611	31,567
1956			
2-3/4% Bonds - 9/15 56-59..		982	
Total.....	-	982	32,549
1957			
	-	-	32,549
1958			
2-3/4% Bonds - 6/15 58-63..		919	
Total.....	-	919	33,468
1959			
	-	-	33,468
1960			
2-3/4% Bonds - 12/15 60-65..		1,485	
Total.....	-	1,485	34,953
1961			
3% Panama Canal bonds - 6/1 61.....	50		
Total.....	50	-	35,003
1962			
	-	-	35,003
1963			
	-	-	35,003
1964			
	-	-	35,003
1965			
	-	-	35,003

Classified by year in which issues mature			
Description of security	Fixed-maturity issues	Callable issues	Cumulative total
1952			
2-1/2% Bonds - 9/15 50-52..		1,186	
4-1/4% Bonds - 10/15 47-52..		759	
3-1/8% Bonds - 12/15 49-52..		491	
Total.....	-	2,436	20,738
1953			
2-1/4% Bonds - 12/15 51-53..		1,118	
2-1/2% Bonds - 12/15 49-53..		1,786	
Total.....	-	2,904	23,642
1954			
2-3/4% Bonds - 6/15 51-54..		1,627	
4% Bonds - 12/15 44-54..		1,037	
Total.....	-	2,664	26,306
1955			
2% Bonds - 6/15 53-55..		725	
3% Bonds - 9/15 51-55..		755	
Total.....	-	1,480	27,786
1956			
3-3/4% Bonds - 3/15 46-56..		489	
2-1/4% Bonds - 6/15 54-56..		681	
Total.....	-	1,170	28,956
1957			
	-	-	28,956
1958			
	-	-	28,956
1959			
2-3/4% Bonds - 9/15 56-59..		982	
Total.....	-	982	29,938
1960			
2-7/8% Bonds - 3/15 55-60..		2,611	
Total.....	-	2,611	32,549
1961			
3% Panama Canal bonds - 6/1 61.....	50		
Total.....	50	-	32,599
1962			
	-	-	32,599
1963			
2-3/4% Bonds - 6/15 58-63..		919	
Total.....	-	919	33,518
1964			
	-	-	33,518
1965			
2-3/4% Bonds - 12/15 60-65..		1,485	
Total.....	-	1,485	35,003

Source: Daily Treasury Statement.

1/ Excludes (1) Postal Savings bonds; (2) United States Savings bonds; (3) Adjusted Service bonds; (4) special issues to Government agencies and trust funds.

2/ Because the figures in this table are rounded to the nearest million, totals will not necessarily agree with other published figures.

3/ Fixed-maturity issues are classified by year in which due.

Computed Annual Interest Charge and Computed Rate of Interest on the Interest-Bearing Public Debt Outstanding 1/

End of fiscal year or month	Interest-bearing debt outstanding	Computed annual interest charge	Computed rate of interest
			(Percent)
1933	$22,157,643,120	$742,175,955	3.350
1934	26,480,487,870 r	842,301,131 r	3.181
1935	27,645,241,088 r	750,678,123 r	2.715 r
1936	32,988,790,135 r	844,996,902 r	2.562 r
1937	35,800,109,418 r	924,275,241 r	2.582
1938	36,575,925,880	947,084,058	2.589
1939	39,885,969,732	1,036,937,397	2.600
1940	42,376,495,928	1,094,619,914	2.583
1939-Oct.	40,526,147,836	1,054,365,376	2.602
Nov.	40,806,570,235	1,058,487,906	2.594
Dec.	41,445,461,769	1,076,615,135	2.598
1940-Jan.	41,601,096,741	1,084,974,743	2.608
Feb.	41,839,478,210	1,091,342,623	2.608
Mar.	41,983,313,887	1,090,454,902	2.597
Apr.	42,116,733,706	1,094,152,460	2.598
May	42,252,678,472	1,097,817,438	2.598
June	42,376,495,928	1,094,619,914	2.583
July	43,186,483,544	1,114,872,891	2.582
Aug.	43,316,616,931	1,118,109,481	2.581
Sept.	43,479,954,349	1,121,989,746	2.580
Oct.	43,560,308,589	1,127,497,712	2.588

Basis: Daily Treasury Statements.
r Revised to basis of Daily Treasury Statements.
1/ Treasury bills are included in interest-bearing debt figures at face amount, but for the purpose of calculating the computed annual interest charge and the computed rate of interest, the discount value is used.

Average Yields of Long-Term United States Treasury Bonds and High-Grade Corporate Bonds

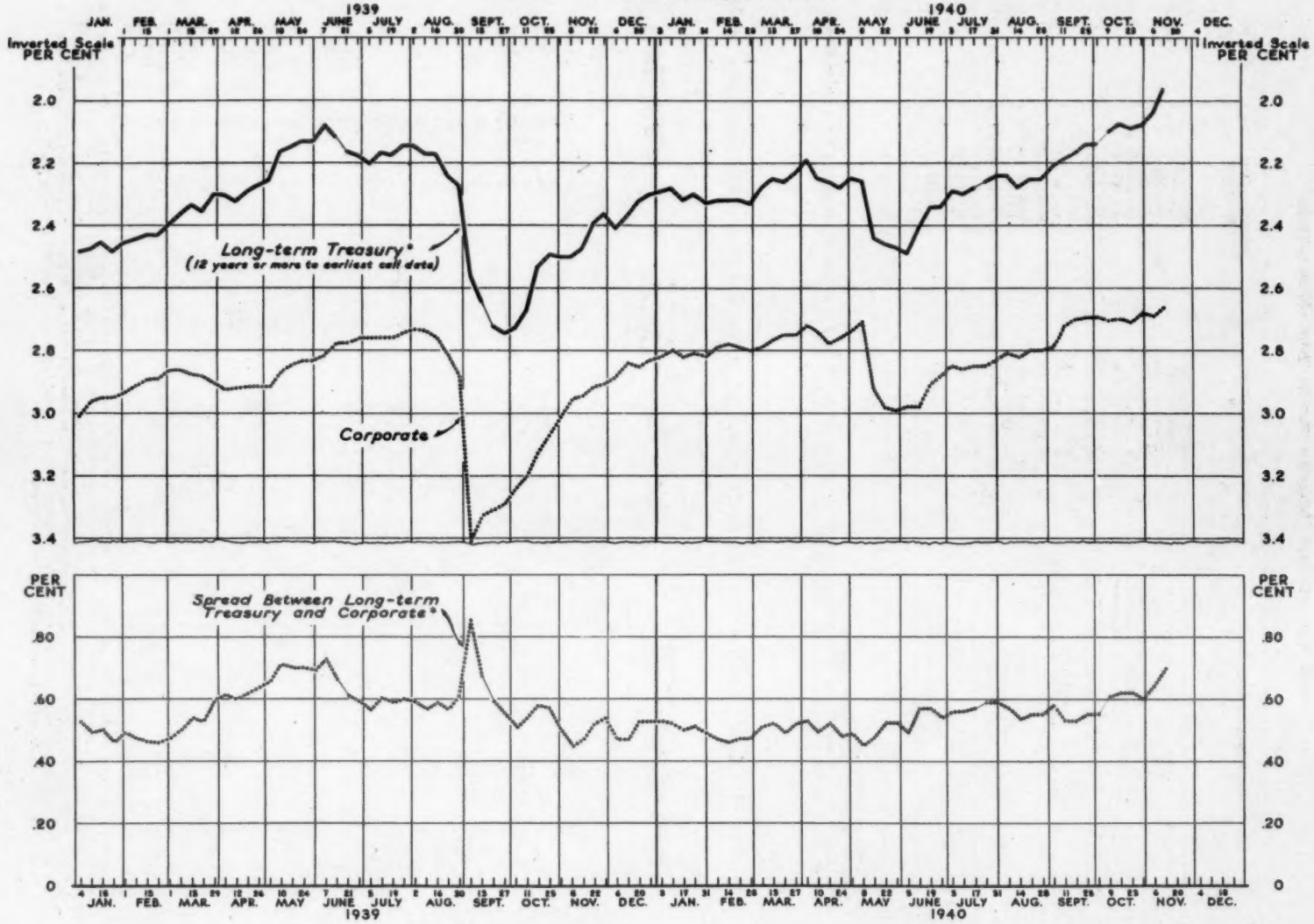
(Percent)

	Treasury bonds 1/	Corporate bonds 2/	Spread between Treasury and corporate bonds
Monthly 3/			
1939-Oct.	2.60	3.14	.54
Nov.	2.46	2.93	.47
Dec.	2.35	2.86	.51
1940-Jan.	2.30	2.81	.51
Feb.	2.32	2.79	.47
Mar.	2.25	2.77	.52
Apr.	2.25	2.74	.49
May	2.38	2.87	.49
June	2.39	2.93	.54
July	2.28	2.85	.57
Aug.	2.25	2.80	.55
Sept.	2.18	2.71	.53
Oct.	2.10	2.70	.60
Weekly 4/			
1940-May 1	2.25	2.74	.49
8	2.26	2.71	.45
15	2.44	2.92	.48
22	2.46	2.98	.52
29	2.47	2.99	.52
June 5	2.49	2.98	.49
12	2.41	2.98	.57
19	2.34	2.91	.57
26	2.34	2.88	.54
July 3	2.29	2.85	.56
10	2.30	2.86	.56
17	2.28	2.85	.57
24	2.26 5/	2.85	.59 5/
31	2.24	2.83	.59
Weekly (continued) 4/			
1940-Aug. 7	2.24	2.81	.57
14	2.28	2.82	.54
21	2.25	2.80	.55
28	2.25	2.80	.55
Sept. 4	2.21	2.79	.58
11	2.19	2.72	.53
18	2.17	2.70	.53
25	2.14	2.69	.55
Oct. 2	2.14	2.69	.55
9	2.10 5/	2.71	.61 5/
16	2.08	2.70	.62
23	2.09	2.71	.62
30	2.08	2.68	.60
Nov. 6	2.04	2.69	.65
13	1.96	2.66	.70
Daily			
1940-Oct. 1	2.15	2.69	.54
2	2.14	2.69	.55
3	2.14	2.69	.55
4	2.14	2.69	.55
5	2.14	2.70	.56
7	2.08 5/	2.70	.62 5/
8	2.08	2.69	.61
9	2.10	2.71	.61
10	2.10	2.72	.62
11	2.11	2.71	.60
12	-	-	-
Daily (continued)			
1940-Oct. 14	2.10	2.71	.61
15	2.09	2.71	.62
16	2.08	2.70	.62
17	2.09	2.70	.61
18	2.09	2.70	.61
19	2.08	2.71	.63
21	2.09	2.69	.60
22	2.09	2.69	.60
23	2.09	2.71	.62
24	2.08	2.70	.62
25	2.08	2.70	.62
26	2.08	2.70	.62
28	2.08	2.70	.62
29	2.08	2.69	.61
30	2.08	2.68	.60
31	2.08	2.69	.61
Nov. 1	2.08	2.70	.62
2	2.07	2.70	.63
4	2.07	2.69	.62
5	-	-	-
6	2.04	2.69	.65
7	1.98	2.68	.70
8	1.95	2.68	.73
9	1.94	2.67	.73
11	-	-	-
12	1.95	2.67	.72
13	1.96	2.66	.70
14	1.95	2.65	.70
15	1.96	2.65	.69

Basis of Computation: Yields are computed on the basis of closing prices on the New York Stock Exchange. On days when an issue does not sell, the mean of bid and ask quotations is used for Treasury bonds, and the price of the last preceding sale is used for corporate bonds.
Back Figures: (1) Long-term Treasury bonds: monthly, Annual Report of the Secretary of the Treasury for 1939, p. 486; weekly, Treasury Bulletin, July 1939, p. 20 and July 1940, p. 27; daily, mimeograph statement available from Treasury Department, Division of Research and Statistics.
(2) High-grade corporate bonds: monthly and weekly, Treasury Bulletin, July 1939, p. 20 and July 1940, p. 27.
1/ Average of Treasury bonds not due or callable for twelve years.
2/ Average of 5 bonds.
3/ Average of daily figures.
4/ Wednesday figures.
5/ Reflects change in composition of Treasury bond average.

COMPARATIVE YIELDS OF AVERAGE OF ALL LONG-TERM U.S. TREASURY AND AVERAGE OF HIGH-GRADE CORPORATE BONDS

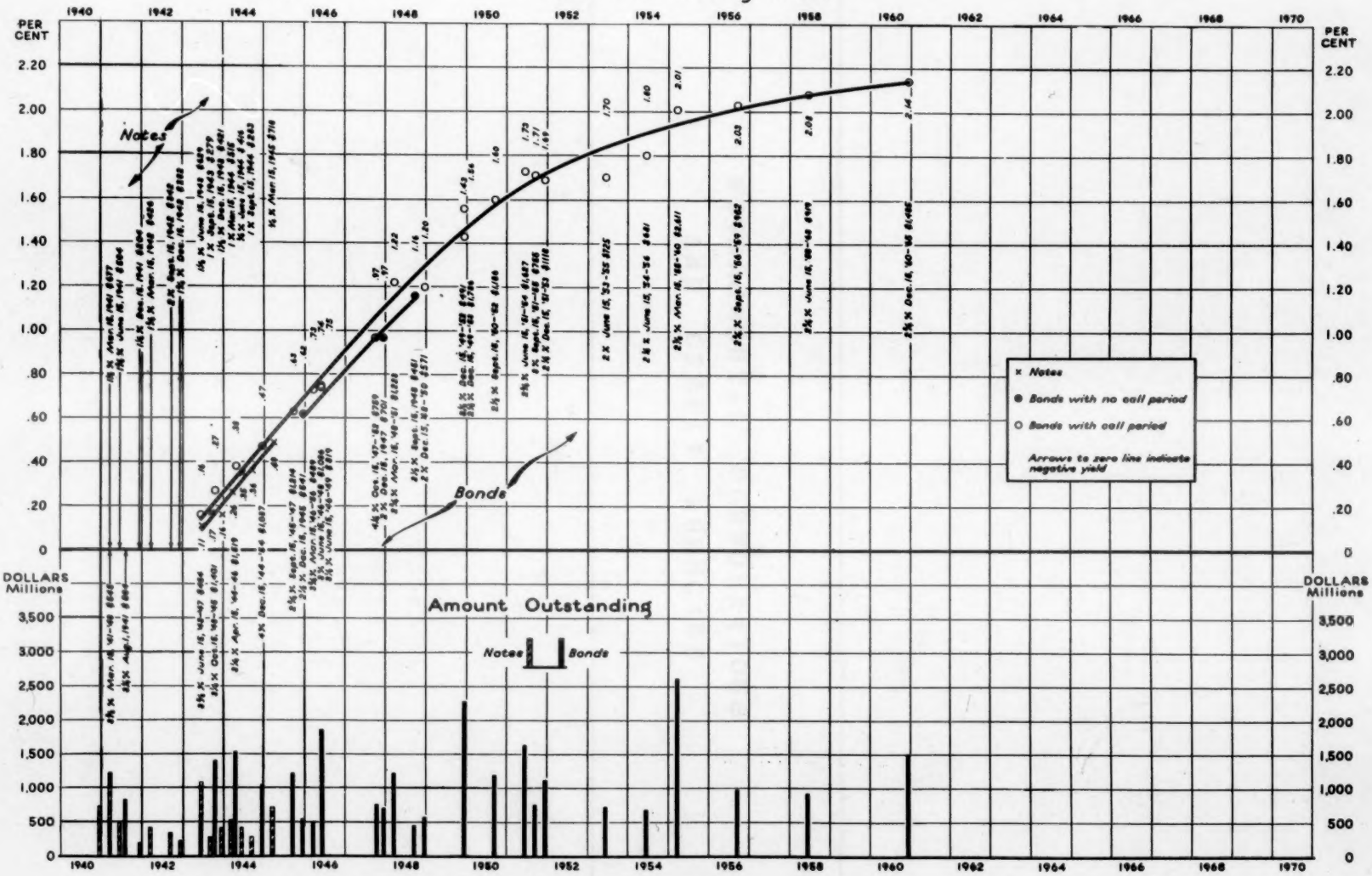
Yields Based on Wednesday Quotations



* Break in line indicates change in composition of Long-term Treasury average

YIELDS OF TREASURY BONDS AND NOTES NOV. 15, 1940

Based on Closing Prices



Note: For callable bonds, yields are computed to, and issues plotted as of, the earliest call date if the bond is selling above par, and as of the final maturity date if the bond is selling below par. The smooth curves are fitted by eye.
Dollar amounts shown in descriptions of issues are in millions.
Issues for which an exchange offer has been made and has expired are excluded.

GOVERNMENTAL CORPORATIONS AND CREDIT AGENCIES

Assets and Liabilities of Governmental Corporations and Credit Agencies and Analysis of Proprietary Interest of the United States as of September 30, 1940

(In millions of dollars)

	Assets 1/	Liabilities and reserves 1/			Excess of assets (Total proprietary interest) 1/	Proprietary interest						
							Owned by United States					
											Interagency interests	
		Total	Guaranteed by United States (Includes accrued interest)	Not guaranteed by United States		Privately owned	Total	Capital stock	Surplus	Non-stock	Special obligations held by the Treasury	Other 2/
Banks for Cooperatives	152.9	3.0	-	3.0	149.9	4.2	145.7	119.0	18.2	-	-	8.5
Commodity Credit Corporation	931.6	830.4	697.6	132.8	101.2	-	101.2	100.0	1.2	-	-	-
Disaster Loan Corporation	22.8	.2	-	.2	22.6	-	22.6	24.0	-1.4	-	-	-
Electric Home and Farm Authority	15.4	14.3	-	14.3	1.1	-	1.1	.9	.2	-	-	-*
Export-Import Bank of Washington	80.9	.3	-	.3	80.6	-	80.6	75.0	5.6	-	-	-
Farm Credit Administration	281.6	192.9	-	192.9	88.7	-	88.7	-	-	88.7	-	-
Farm Security Administration	308.9	-	-	-	308.9	-	308.9	-	-	308.9	-	-
Federal Crop Insurance Corporation	17.8	4.4	-	4.4	13.4	-	13.4	14.0	-	-	-	-.6
Federal Deposit Insurance Corporation	530.4	241.1	-	241.1	289.3	139.3	150.0	150.0	-	-	-	-
Federal Farm Mortgage Corporation	1,518.2	1,321.2	1,282.3	38.9	197.0	-	197.0	200.0	-	-	-	-3.0
Federal Home Loan Banks	254.6	75.6	-	75.6	179.0	54.3	124.7	124.7	-	-	-	-
Federal Housing Administration	67.4	15.0	9.2	5.8	52.4	-	52.4	-	-	52.4	-	-
Federal Intermediate Credit Banks	313.3	218.2	-	218.2	95.1	-	95.1	60.0	43.6	-	-	-8.5
Federal Land Banks	2,284.0	1,802.3	-	1,802.3	481.7	211.8	269.9	95.5	182.0	-	-	-7.6
Federal National Mortgage Association	176.0	89.1	-	89.1	86.9	-	86.9	10.0	6.3	-	-	70.6
Federal Prison Industries, Incorporated	9.1	.3	-	.3	8.8	-	8.8	-	4.7	4.1	-	-
Federal Savings and Loan Insurance Corporation	126.3	1.2	-	1.2	125.1	-	125.1	100.0	25.1	-	-	-
Home Owners Loan Corporation	2,721.3	2,701.5	2,643.7	57.8	19.8	-	19.8	200.0	-80.2	-	-	-100.0
Inland Waterways Corporation	25.5	1.0	-	1.0	24.5	-	24.5	12.0	12.5	-	-	-
Interior Department (Indian Loans)	2.9	-	-	-	2.9	-	2.9	-	-	2.9	-	-
Panama Railroad Company	50.3	1.8	-	1.8	48.5	-	48.5	7.0	42.6	-	-	-1.1
Production Credit Corporation	123.1	.4	-	.4	122.7	-	122.7	120.0	2.7	-	-	-
Public Works Administration	87.5	-	-	-	87.5	-	87.5	-	-	87.5	-	-
Puerto Rican Reconstruction Administration	7.9	-	-	-	7.9	-	7.9	-	-	7.9	-	-
Reconstruction Finance Corporation	1,742.4	1,436.4	1,099.3	337.1	306.0	-	306.0	500.0	176.5	-	-	-370.5
Regional Agricultural Credit Corporations	22.3	2.1	-	2.1	20.2	-	20.2	5.0	15.2	-	-	-
RFC Mortgage Company	63.7	1.5	-	1.5	62.2	-	62.2	25.0	.5	-	-	36.7
Rural Electrification Administration	235.0	-	-	-	235.0	-	235.0	-	-	103.2	-	131.8
Tennessee Valley Authority	348.9	15.1	-3/	15.1	333.8	-	333.8	-	-	281.9	52.3	-.4
Tennessee Valley Associated Cooperatives, Inc.	.3	-	-	-	.3	-	.3	*	.3	-	-	-
Treasury Department (Miscellaneous securities held)	59.2	-	-	-	59.2	-	59.2	-	-	59.2	-	-
United States Housing Authority	282.0	119.3	114.4 3/	4.9	162.7	-	162.7	1.0	136.7	-	25.0	-
United States Maritime Commission	250.7	75.3	-	75.3	175.4	-	175.4	-	-	180.3	-	-4.9
War Emergency Corporations and Agencies: (In liquidation):												
Navy Department (Sale of surplus war supplies)	4.6	-	-	-	4.6	-	4.6	-	-	4.6	-	-
Secretary of the Treasury (U. S. Railroad Administration)	.1	-	-	-	.1	-	.1	-	-	.1	-	-
United States Housing Corporation	1.8	-	-	-	1.8	-	1.8	34.1	-32.3	-	-	-
United States Spruce Production Corporation	.7	-	-	-	.7	-	.7	.1	.2	-	-	.4
Other Corporations 4/	10.6	.2	-	.2	10.4	-	10.4	8.0	-	-	-	2.4
Interagency Items (Exclusive of proprietary interests):												
Due from agencies not listed above										77.9		-77.9
Due to agencies not listed above										-28.8		28.8
Subtotal	13,132.0	9,164.1	5,846.5	3,317.6	3,967.9	409.6	3,558.3	1,983.3	560.2	1,230.8	77.3	-295.3
Interagency Proprietary Interest (Included in above figures)	-	-	-	-	-	-	-	-217.0	-1.0	-	-	218.0
Total	13,132.0	9,164.1	5,846.5	3,317.6	3,967.9	409.6	3,558.3	1,766.3	559.2	1,230.8	77.3	-77.3

* Less than $100,000.

1/ Excludes interagency assets and liabilities (except marketable security issues and deposits with Reconstruction Finance Corporation).

2/ Negative items represent net excess of interagency assets over interagency liabilities.

3/ Obligations held by the Secretary of the Treasury are shown as interagency interests.

4/ Comprises Metals Reserve Company, Rubber Reserve Company, and Defense Plant Corporation.

Sources of Funds of Certain Governmental Corporations and Credit Agencies for the First 3 Months, Fiscal Year 1941

Corporation or agency	Appropriations from general fund 1/	Allocations, rediscounts, and loans from other governmental corporations and agencies (net)	Sale of obligations to Treasury (net)	Sale of obligations in the market (net)	Sale of stock to other agencies
Reconstruction Finance Corporation	-	$ 77,300,863	$ -7,000,000	$ 200,000	-
Commodity Credit Corporation	-	-	-25,000,000	289,458,000	-
Export-Import Bank of Washington	-	4,000,000	-	-	-
Federal Deposit Insurance Corporation	-	-	-	-	-
Rural Electrification Administration	$ 7,967,286	5,622,952	-	-	-
Home Owners' Loan Corporation	-	-	-	-	-
Federal Savings and Loan Insurance Corporation	-	-	-	-	-
Federal Home Loan Banks	-	-	-	500,725	-
United States Housing Authority	294,637	-	5,000,000	-	-
Federal Farm Mortgage Corporation	-	-	-	-	-
Central Bank for Cooperatives	-10,000,000 2/	3,638,399	-	-	$ 275,200
Disaster Loan Corporation	-	166,592	-	-	-
Electric Home and Farm Authority	-	-	-	1,059,675	-
Federal National Mortgage Association	-	7,043,041	-	-	-
RFC Mortgage Company	-	1,912,250	-	-	-
Other Corporations 3/	-	2,395,055	-	-	8,000,000
Total	$ -1,738,077	$102,079,112	$-27,000,000	$291,218,400	$8,275,200

Corporation or agency	Sale of other property acquired	Repayment of loans 4/	Interest, dividends, assessments, and property income	Other receipts	Total, sources of funds
Reconstruction Finance Corporation	$ 2,082,505	$114,063,961	$15,519,448	$ 8,945,984	$211,112,761
Commodity Credit Corporation	8,916,357	31,143,934	626,200	3,231,031	308,375,522
Export-Import Bank of Washington	-	2,099,465	590,958	-	6,690,423
Federal Deposit Insurance Corporation	-	7,708,374	24,921,825	70,396	32,700,595
Rural Electrification Administration	-	735,636	1,252,987	4,979	15,583,840
Home Owners' Loan Corporation	11,613,532	43,647,324	31,022,799	4,480,732	90,764,387
Federal Savings and Loan Insurance Corporation	-	-	819,927	8	819,935
Federal Home Loan Banks	-	21,998,178	1,280,013	-	23,778,916
United States Housing Authority	-	48,208,683	1,237,054	-	54,740,374
Federal Farm Mortgage Corporation	994,603	15,725,190	12,069,361	115,799	28,904,953
Central Bank for Cooperatives	-	5,535,697	350,736	1,833,799	1,633,791
Disaster Loan Corporation	3,564	485,450	44,644	57,740	757,990
Electric Home and Farm Authority	-	2,122,729	288,159	12,026	3,482,589
Federal National Mortgage Association	48,332	3,202,691	2,007,689	58,868	12,360,621
RFC Mortgage Company	69,549	4,537,292	631,714	97,222	7,248,027
Other Corporations 3/	-	-	-	-	10,395,055
Total	$23,728,442	$301,214,604	$92,663,514	$18,908,584	$809,349,779

Source: Reports received from the corporations and agencies.
1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget.
2/ Repayment to Farm Credit Administration of portion of amount invested in Capital Stock of Central Bank for Cooperatives.
3/ Includes Metals Reserve Company, Rubber Reserve Company, and Defense Plant Corporation.
4/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

Uses of Funds of Certain Governmental Corporations and Credit Agencies for the First 3 Months, Fiscal Year 1941

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Reconstruction Finance Corporation	$ 2,398,977	$ -60,127 2/	-	$ 86,812,111	-
Commodity Credit Corporation	783,063	-	$26,552,037	171,914,173	-
Export-Import Bank of Washington	20,640	-	-	6,103,984	-
Federal Deposit Insurance Corporation	918,316	-	-	3,968,226	-
Rural Electrification Administration	711,025	-	-	13,744,976	-
Home Owners' Loan Corporation	5,419,865	8,479,416	3,436,866	6,046,669	$11,174,050
Federal Savings and Loan Insurance Corporation	66,912	4,083	-	-	-
Federal Home Loan Banks	236,377	-	-	40,648,597	-
United States Housing Authority	1,214,024	159,382	7,038	89,548,692	-
Federal Farm Mortgage Corporation	2,303,736	306,081	748,865	8,124,644	-
Central Bank for Cooperatives	33,117	-	-	14,645,736	
Disaster Loan Corporation	170,977	11,265	-	573,505	-
Electric Home and Farm Authority	126,939	79,207	-	3,112,769	-
Federal National Mortgage Association	338,603	278,031	-	11,265,535	-
RFC Mortgage Company	198,432	56,112	5,000	6,314,765	-
Other Corporations 3/	-	-	7,036,748	-	-
Total	$14,941,003	$9,313,450	$37,786,554	$462,824,322	$11,174,050

Corporation or agency	Investments (net)	Allocations, rediscounts and loans to other governmental corporations and agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Reconstruction Finance Corporation	$8,000,000	-	$ 4,143,620	-	$101,294,581
Commodity Credit Corporation	-	$104,743,093	613,858	-	304,606,224
Export-Import Bank of Washington	-	-	-	-	6,124,564
Federal Deposit Insurance Corporation	22,074,000	-	-	$392,576 4/	27,353,118
Rural Electrification Administration	-	-	254,066	7,573	14,717,640
Home Owners' Loan Corporation	-10,580,375	-	9,907,857	-	33,884,348
Federal Savings and Loan Insurance Corporation	500,000	-	-	286,197 4/	857,192
Federal Home Loan Banks	682,685	-	579,371	6,484,206	48,631,236
United States Housing Authority	770,000	-	788,593	-	92,487,729
Federal Farm Mortgage Corporation	2,940,000	-	6,511,545	735,871	21,670,742
Central Bank for Cooperatives	-21,355,198	-	5,934	387	-6,670,024
Disaster Loan Corporation	-	-	-	2,243	757,990
Electric Home and Farm Authority	-	-	20,863	3,787	3,343,565
Federal National Mortgage Association	-	-	452,148	26,304	12,360,621
RFC Mortgage Company	-	-	673,718	-	7,248,027
Other Corporations 3/	-	3,358,307	-	-	10,395,055
Total	$3,031,112	$108,101,400	$23,951,573	$7,939,144	$679,062,608

Source: Reports received from the corporations and agencies. Data on basis of checks issued.
1/ Receipts received in payment of mortgages appear under "Repayment of loans" in the statement of sources of funds.
2/ Excess of credits due to reallocation.
3/ Includes Metals Reserve Company, Rubber Reserve Company, and Defense Plant Corporation.
4/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Sources of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through September 30, 1940

Corporation or agency	Appropriations from general fund 1/	Allocations, rediscounts, and loans from other governmental corporations and agencies (net)	Sale of obligations to Treasury (net)	Sale of obligations in the market (net)	Sale of stock to other agencies
Reconstruction Finance Corporation	$ 500,000,000	-	-	$1,096,557,000	-
Commodity Credit Corporation	270,128,592 2/	-	-	696,252,000	-
Export-Import Bank of Washington	1,000,000	-	-	-	$ 74,000,000
Federal Deposit Insurance Corporation	150,000,000	-	-	-	139,299,557
Rural Electrification Administration	116,471,347	$133,884,437	-	-	-
Home Owners' Loan Corporation	200,000,000 3/	-	-	3,114,453,550 4/	-
Federal Savings and Loan Insurance Corporation	-	-	-	-	100,000,000
Federal Home Loan Banks	124,741,000 3/	-	-	48,500,000	-
United States Housing Authority	32,963,206	-	$25,000,000	114,157,000	-
Federal Farm Mortgage Corporation	200,000,000 3/	-	-	1,269,387,500	-
Central Bank for Cooperatives	40,000,000	5,034,181	-	-	734,500
Disaster Loan Corporation	24,000,000 3/	-	-	-	-
Electric Home and Farm Authority	1,000,000	-	-	12,218,210	-
Federal National Mortgage Association	-	67,030,773	-	85,240,000	11,000,000
RFC Mortgage Company	-	34,896,479	-	-	25,000,000
Other Corporations 5/	-	2,395,055	-	-	8,000,000
Total	$1,660,304,145	$243,240,925	$25,000,000	$6,436,765,660	$358,094,057

Corporation or agency	Sale of other property acquired	Repayment of loans 6/	Interest, dividends, assessments, and property income	Other receipts	Total, sources of funds
Reconstruction Finance Corporation	$ 20,709,858	$5,099,468,578	$ 569,156,494	$ 76,235,152	$ 7,362,127,082
Commodity Credit Corporation	39,016,302	696,144,675	16,011,409	1,805,989	1,719,358,967
Export-Import Bank of Washington	-	37,957,897	6,921,329	707,119	120,586,345
Federal Deposit Insurance Corporation	-	53,704,932	268,050,372	4,016,850	615,071,711
Rural Electrification Administration	-	2,383,912	6,945,856	5,505	299,691,057
Home Owners' Loan Corporation	99,134,063	820,445,871	794,556,526	19,285,974	5,047,875,384
Federal Savings and Loan Insurance Corporation	-	-	29,961,048	120,357	130,101,405
Federal Home Loan Banks	-	495,634,423	36,282,602	71,625,428 7/	776,783,453
United States Housing Authority	785,098	226,378,744	13,598,753	177,523	413,060,324
Federal Farm Mortgage Corporation	10,161,427	262,109,855	381,887,704	9,294,128	2,132,841,014
Central Bank for Cooperatives	-	195,921,572	10,063,218	4,175,105	255,988,576
Disaster Loan Corporation	43,044	4,772,707	631,067	122,746	29,569,564
Electric Home and Farm Authority	-	17,167,736	2,871,847	252,928	33,510,721
Federal National Mortgage Association	60,022	18,417,398	12,754,121	3,267,138	197,769,452
RFC Mortgage Company	461,070	102,047,558	10,148,087	2,875,857	175,429,051
Other Corporations 5/	-	-	-	-	10,395,055
Total	$170,370,884	$8,032,555,258	$2,159,860,433	$193,967,799	$19,280,159,161

Source: Reports received from the corporations and agencies.

1/ Items in this column are the only ones in this statement which constitute a charge against the Federal Budget.

2/ Includes $3,000,000 N.I.R.A.; $97,000,000 R.F.C. included in notes canceled by the Treasury (See footnote 3); and $170,128,591.77 restoration of Capital Impairment, which is net of a repayment to the Treasury of $43,756,731.01 on the basis of March 31, 1940 appraisal of the corporation, pursuant to Public No. 442 - 75th Congress, approved March 8, 1938.

3/ These funds were furnished by the Reconstruction Finance Corporation from the proceeds of its notes sold to the Treasury, such amounts being included in the total of obligations of the corporation canceled by the Secretary of the Treasury pursuant to the Act of February 24, 1938.

4/ Retirement of these obligations shown as "Retirement of obligations issued in exchange for mortgages" in the statement of uses of funds.

5/ Includes Metals Reserve Company, Rubber Reserve Company, and Defense Plant Corporation.

6/ Receipts from the sale of property acquired in liquidation of loans are shown as "Sale of other property acquired".

7/ Includes $43,133,200 paid-in capital stock held by member institutions.

Uses of Funds of Certain Governmental Corporations and Credit Agencies from Inception of Organization through September 30, 1940

Corporation or agency	Expenses		Purchase and improvement of property owned	Loans	Retirement of obligations issued in exchange for mortgages 1/
	Administrative	Nonadministrative			
Reconstruction Finance Corporation	$ 76,481,084	$ 6,452,260	-	$ 6,687,005,128	-
Commodity Credit Corporation	9,646,229	-	$ 77,000,881	1,482,018,074	-
Export-Import Bank of Washington	395,256	2,838	-	93,784,426	-
Federal Deposit Insurance Corporation	20,874,840	-	-	157,496,403	-
Rural Electrification Administration	8,988,706	-	-	235,032,294	-
Home Owners' Loan Corporation	203,250,643	101,762,208	127,806,676	3,249,319,115	$490,818,700
Federal Savings and Loan Insurance Corporation	1,090,212	21,801	-	-	-
Federal Home Loan Banks	8,668,911	-	-	671,681,889	-
United States Housing Authority	11,375,954	4,434,741	26,130,302	344,887,956	-
Federal Farm Mortgage Corporation	64,692,424	3,727,487	10,932,676	1,001,207,975	-
Central Bank for Cooperatives	766,977	-	-	218,977,163	-
Disaster Loan Corporation	2,381,717	104,966	-	26,996,714	-
Electric Home and Farm Authority	1,569,460	652,146	-	30,371,954	-
Federal National Mortgage Association	1,881,075	1,668,067	-	190,517,577	-
RFC Mortgage Company	3,761,549	3,257,041	5,000	163,989,563	-
Other Corporations 2/	-	-	7,036,748	-	-
Total	$415,825,037	$122,083,557	$248,912,283	$14,552,885,801	$490,818,700

Corporation or agency	Investments (net) 3/	Allocations, rediscounts and loans to other governmental corporations and agencies (net)	Interest and dividends paid	Other expenditures	Total, uses of funds
Reconstruction Finance Corporation	$ 118,000,000	$109,964,031	$236,478,254	$13,992,306	$ 7,247,973,063
Commodity Credit Corporation	-	115,568,579	19,945,416	10,157,942	1,714,337,121
Export-Import Bank of Washington	-	22,150,000	2,262,329	543,801	119,138,650
Federal Deposit Insurance Corporation	370,611,836	-	-	42,611,294 4/	591,994,373
Rural Electrification Administration	-	-	2,017,738	371,526	246,410,254
Home Owners' Loan Corporation	296,043,910	-	431,810,689	7,674,777	4,908,486,718
Federal Savings and Loan Insurance Corporation	123,369,111	-	3,035,326	2,007,851 4/	129,524,301
Federal Home Loan Banks	55,538,789	-	18,421,678	214,919	754,526,186
United States Housing Authority	4,570,000	-	2,511,502	60,858	393,971,313
Federal Farm Mortgage Corporation	764,864,840	-	237,326,776	14,852,658	2,097,604,836
Central Bank for Cooperatives	17,498,262	-	478,753	3,176,782	240,897,957
Disaster Loan Corporation	-	482,864	-	2,301	29,568,564
Electric Home and Farm Authority	-	-	226,366	190,607	33,010,133
Federal National Mortgage Association	-	-	3,605,016	97,717	197,769,452
RFC Mortgage Company	-	-	4,409,025	5,722	175,427,900
Other Corporations 2/	-	3,358,307	-	-	10,395,055
Total	$1,750,496,748	$251,523,761	$962,528,868	$95,561,061	$16,890,635,836

Source: Reports received from the corporations and agencies. Data on basis of checks issued.

1/ Receipts received in payment of mortgages appear under "Repayment of loans" in the statement of sources of funds.

2/ Includes Metals Reserve Company, Rubber Reserve Company, and Defense Plant Corporation.

3/ Includes U. S. Government bonds in the amount of $354,923,441 as follows: Federal Deposit Insurance Corporation, $297,121,695; Federal Savings and Loan Insurance Corporation, $15,164,500; U. S. Housing Authority, $4,570,000; Federal Home Loan Banks, $38,067,246; and Home Owners' Loan Corporation, $2,000,000.

4/ Includes expenditures for contributions and subrogated shares or claims in insured financial institutions.

Principal of Outstanding Interest-Bearing Obligations Guaranteed by the United States 1/

(In millions of dollars)

End of fiscal year or month	Total unmatured obligations outstanding	Commodity Credit Corporation notes	Federal Farm Mortgage Corporation bonds	Federal Housing Administration debentures	Home Owners' Loan Corporation bonds	Reconstruction Finance Corporation notes	United States Housing Authority notes
1934	680.7	-	311.6	-	134.3	234.8	-
1935	4,122.7	-	1,225.6	-	2,647.3	249.8	-
1936	4,718.0	-	1,422.2	-	3,044.2	251.6	-
1937	4,664.6	-	1,422.2	.1	2,987.1	255.2	-
1938	4,852.7	206.2	1,409.8	.6	2,937.2	298.9	-
1939	5,450.0	206.2	1,379.4	2.6	2,927.9	819.7	114.2
1940	5,457.6	406.8	1,269.4	7.5	2,603.3	1,096.4	114.2
1939-Oct.	5,356.2	408.7	1,279.3	2.9	2,731.3	819.8	114.2
Nov.	5,620.7	406.8	1,269.4	3.4	2,731.2	1,093.7	114.2
Dec.	5,621.2	406.8	1,269.4	3.5	2,731.2	1,096.1	114.2
1940-Jan.	5,620.9	406.8	1,269.4	3.1	2,731.2	1,096.2	114.2
Feb.	5,621.3	406.8	1,269.4	3.6	2,731.2	1,096.1	114.2
Mar.	5,623.8	406.8	1,269.4	6.1	2,731.2	1,096.1	114.2
Apr.	5,624.5	406.8	1,269.4	6.6	2,731.2	1,096.3	114.2
May	5,497.2	406.8	1,269.4	7.2	2,603.3	1,096.3	114.2
June	5,457.6	406.8	1,269.4	7.5	2,603.3	1,096.4	114.2
July	5,498.6	406.8	1,269.4	8.4	2,603.4	1,096.4	114.2
Aug.	5,788.4	696.2	1,269.4	8.8	2,603.4	1,096.4	114.2
Sept.	5,787.2	696.2	1,269.4	9.1	2,601.8	1,096.5	114.2
Oct.p.	5,790.5	696.2	1,269.4	12.3	2,601.8	1,096.6	114.2

Source: Daily Treasury Statements.
p Preliminary.
1/ Excludes obligations sold directly to the Treasury.

Market Financing Operations Conducted by the Treasury for Agencies Issuing Securities Guaranteed by the United States

(In millions of dollars)

Agency	Date of issue	Rate per cent	Term	Call and maturity dates	Amount issued		Amount of cash subscriptions tendered	New securities allotted					
					Bonds	Notes		For cash	Amount of exchanges		Date of issue	Rate per cent	Call or maturity date
									Bonds	Notes			
Commodity Credit Corporation	May 2, 1938	3/4	1 yr. 6 mos.	Nov. 2, 1939	-	206	1,839	148	-	58	Aug. 2, 1937	1	May 2, 1938
	Aug. 1, 1939	5/8	2 years	Aug. 1, 1941	-	203	2,853	203	-	-	-	-	-
	Nov. 2, 1939	1	2 years 13 days	Nov. 15, 1941	-	204	-	-	-	204	May 2, 1938	3/4	Nov. 2, 1939
	Aug. 1, 1940	3/4	2 years 9 mos.	May 1, 1943	-	289	3,185	289	-	-	-	-	-
Federal Farm Mortgage Corporation	July 25, 1934 1/ (Add. 5/15/34) 2/	3	10 - 15 years	May 15, 1944 May 15, 1949	100	-	195	100	-	-	-	-	-
	Sept. 3, 1935 1/	1-1/2	4 years	Sept. 1, 1939	85	-	86	85	-	-	-	-	-
Home Owners' Loan Corporation	Aug. 15, 1934 1/	1-1/2	2 years	Aug. 15, 1936	50	-	124	50	-	-	-	-	-
	Aug. 15, 1934 1/	1-3/4	3 years	Aug. 15, 1937	50	-	48	50	-	-	-	-	-
	Aug. 15, 1934 1/	2	4 years	Aug. 15, 1938	50	-	60	50	-	-	-	-	-
	June 1, 1935	1-1/2	4 years	June 1, 1939	325 3/	-	-	80	245	-	July 1, 1933	4	July 1, 1935
	May 15, 1939	3/8	1 year	May 15, 1940	128	-	-	-	128	-	June 1, 1935	1-1/2	June 1, 1939
	May 15, 1939	5/8	2 years	May 15, 1941	192	-	-	-	192	-	June 1, 1935	1-1/2	June 1, 1939
	June 1, 1939	1-1/2	6 - 8 years	June 1, 1945 June 1, 1947	764 4/	-	-	77	687	-	Aug. 1, 1934	2-3/4	Aug. 1, 1939
Reconstruction Finance Corp.	July 20, 1938	7/8	3 years	July 20, 1941	-	211	2,627	211	-	-	-	-	-
	Nov. 1, 1938	7/8	3 years	Nov. 1, 1941	-	297	-	-	-	297 5/	Dec. 16, 1935	1-1/2	Dec. 15, 1938
	Feb. 15, 1939	7/8	2 years 11 mos.	Jan. 15, 1942	-	310	2,567	310	-	-	-	-	-
	Nov. 10, 1939	1	2 years 7 mos.	July 1, 1942	-	276	3,619	276	-	-	-	-	-
U. S. Housing Authority	Feb. 1, 1939	1-3/8	5 years	Feb. 1, 1944	-	114	2,774	114	-	-	-	-	-
	Nov. 1, 1940	1/4	1 year	Nov. 1, 1941	-	112	1,860	112	-	-	-	-	-

1/ Sold on a bid basis.
2/ Original issue sold by agency.
3/ Original issue of $245,254,750 increased by sales on the market of $80,000,000, proceeds of which were used to retire the called bonds.
4/ Original issue of $687,266,800 increased by sales on the market of $76,350,000, proceeds of which were used to retire the called bonds.
5/ In view of the fact that the new 7/8% notes offered for sale were limited to the amount of 1-1/2% notes maturing December 15, 1938, tendered for purchase, this transaction was in effect an exchange offering and is so shown in this statement.

Maturity Schedule of Securities Guaranteed by the United States 1/
As of October 31, 1940

(Amount in millions of dollars) 2/

Classified by year in which issues are first callable 3/

Description of security 4/	Fixed-maturity issues	Callable issues	Cumulative total
1940			
	-	-	-
1941			
5/8% HOLC Bonds L - 5/15 41.....	191		
7/8% RFC Notes N - 7/20 41.....	211		
5/8% CCC Notes D - 8/1 41.....	203		
7/8% RFC Notes P - 11/1 41.....	299		
1% CCC Notes E - 11/15 41.....	204		
Total.....	1,108	-	1,108
1942			
7/8% RFC Notes R - 1/15 42.....	310		
3% FFMC Bonds - 1/15 42-47..		236	
2-3/4% FFMC Bonds - 3/1 42-47..		103	
1% RFC Notes S - 7/1 42.....	276		
2-1/4% HOLC Bonds G - 7/1 42-44..		877	
Total.....	586	1,216	2,910
1943			
3/4% CCC Notes F - 5/1 43.....	289		
Total.....	289	-	3,199
1944			
1-3/8% USHA Notes B - 2/1 44.....	114		
3-1/4% FFMC Bonds - 3/15 44-64..		95	
3% HOLC Bonds A - 5/1 44-52..		779	
3% FFMC Bonds - 5/15 44-49..		835	
Total.....	114	1,709	5,022
1945			
1-1/2% HOLC Bonds M - 6/1 45-47..		755	
Total.....	-	755	5,777
1946			
	-	-	5,777
1947			
	-	-	5,777
1948			
	-	-	5,777
1949			
	-	-	5,777
1950-51			
	-	-	5,777
1952			
	-	-	5,777
1953-63			
	-	-	5,777
1964			
	-	-	5,777

Classified by year in which issues mature

Description of security 4/	Fixed-maturity issues	Callable issues	Cumulative total
1940			
	-	-	-
1941			
5/8% HOLC Bonds L - 5/15 41.....	191		
7/8% RFC Notes N - 7/20 41.....	211		
5/8% CCC Notes D - 8/1 41.....	203		
7/8% RFC Notes P - 11/1 41.....	299		
1% CCC Notes E - 11/15 41.....	204		
Total.....	1,108	-	1,108
1942			
7/8% RFC Notes R - 1/15 42.....	310		
1% RFC Notes S - 7/1 42.....	276		
Total.....	586	-	1,694
1943			
3/4% CCC Notes F - 5/1 43.....	289		
Total.....	289	-	1,983
1944			
1-3/8% USHA Notes B - 2/1 44.....	114		
2-1/4% HOLC Bonds G - 7/1 42-44..		877	
Total.....	114	877	2,974
1945			
	-	-	2,974
1946			
	-	-	2,974
1947			
3% FFMC Bonds - 1/15 42-47..		236	
2-3/4% FFMC Bonds - 3/1 42-47..		103	
1-1/2% HOLC Bonds M - 6/1 45-47..		755	
Total.....	-	1,094	4,068
1948			
	-	-	4,068
1949			
3% FFMC Bonds - 5/15 44-49..		835	
Total.....	-	835	4,903
1950-51			
	-	-	4,903
1952			
3% HOLC Bonds A - 5/1 44-52..		779	
Total.....	-	779	5,682
1953-63			
	-	-	5,682
1964			
3-1/4% FFMC Bonds - 3/15 44-64..		95	
Total.....	-	95	5,777

1/ Excludes (1) FHA debentures; (2) securities issued on the credit of the United States.
2/ Because the figures in this table are rounded to the nearest million, totals will not necessarily agree with other published figures.
3/ Fixed-maturity issues are classified by year in which due.
4/ The securities referred to are those of the following corporations: Home Owners' Loan Corporation, Reconstruction Finance Corporation, Commodity Credit Corporation, Federal Farm Mortgage Corporation, and United States Housing Authority.

CAPITAL MOVEMENTS BETWEEN THE UNITED STATES AND FOREIGN COUNTRIES

Summary Table - Change in Short-Term Foreign Liabilities and Assets, as Reported by Banks and Bankers in the United States, During the First Year of the War in Europe

(In thousands of dollars)

Classification and date	Grand total	United Kingdom	France	Germany	Italy	Netherlands	Switzerland	Other Europe	Total Europe	Canada	Total Latin America	Total Asia	All other
TOTAL SHORT-TERM FOREIGN LIABILITIES:													
Aug. 30, 1939	2,905,367	594,497	315,853	11,122	11,358	156,722	283,619	431,013	1,806,184	356,195	389,820	283,748	69,420
Sept. 4, 1940	3,601,419	385,719	515,191	10,539	26,055	182,732	476,388	651,739	2,248,363	395,894	432,332	462,133	62,697
Change	+696,052	-208,778	+199,338	-583	+14,697	+24,010	+192,769	+220,726	+442,179	+39,699	+42,512	+178,385	-6,723
TOTAL LIABILITIES PAYABLE IN DOLLARS:													
Aug. 30, 1939	2,817,575	524,551	313,675	10,748	11,099	157,885	283,417	429,453	1,730,828	354,053	389,397	274,208	69,089
Sept. 4, 1940	3,554,448	358,666	513,081	10,261	25,871	179,204	475,559	649,273	2,211,915	394,808	430,927	454,469	62,329
Change	+736,873	-165,885	+199,406	-487	+14,772	+21,319	+192,142	+219,820	+481,087	+40,755	+41,530	+180,261	-6,760
Deposits for foreign account:													
Aug. 30, 1939	2,693,101	511,614	307,836	10,229	10,506	151,671	272,356	414,721	1,678,933	349,531	362,470	233,631	68,536
Sept. 4, 1940	3,435,278	354,293	508,641	10,106	25,444	178,822	468,679	641,242	2,187,227	392,242	417,171	377,812	60,826
Change	+742,177	-157,321	+200,805	-123	+14,938	+27,151	+196,323	+226,521	+508,294	+42,711	+54,701	+144,181	-7,710
Bills held for foreign account:													
Aug. 30, 1939	100,632	6,480	2,324	278	525	5,503	9,820	12,873	37,803	3,306	25,485	33,679	359
Sept. 4, 1940	82,661	2,920	319	20	359	134	6,302	7,401	17,455	1,903	13,034	48,951	1,318
Change	-17,971	-3,560	-2,005	-258	-166	-5,369	-3,518	-5,472	-20,348	-1,403	-12,451	+15,272	+959
Short-term United States Government obligations held for foreign account:													
Aug. 30, 1939	6,533	32	-	-	-	-	-	1	33	-	-	6,500	-
Sept. 4, 1940	27,722	4	3,130	50	-	21	50	-	3,255	220	37	24,210	-
Change	+21,189	-28	+3,130	+50	-	+21	+50	-1	+3,222	+220	+37	+17,710	-
Other liabilities payable in dollars:													
Aug. 30, 1939	17,309	6,425	3,515	241	68	711	1,241	1,858	14,059	1,216	1,442	398	194
Sept. 4, 1940	8,787	1,449	991	85	68	227	528	630	3,978	443	685	3,496	185
Change	-8,522	-4,976	-2,524	-156	-	-484	-713	-1,228	-10,081	-773	-757	+3,098	-9
TOTAL LIABILITIES PAYABLE IN FOREIGN CURRENCIES:													
Aug. 30, 1939	87,792	69,946	2,178	374	259	837	202	1,560	75,356	2,142	423	9,540	331
Sept. 4, 1940	46,971	27,053	2,110	278	184	3,528	829	2,466	36,448	1,086	1,405	7,664	368
Change	-40,821	-42,893	-68	-96	-75	+2,691	+627	+906	-38,908	-1,056	+982	-1,876	+37
Borrowings from foreign banks:													
Aug. 30, 1939	32,853	20,794	218	326	169	87	89	767	22,450	1,871	382	8,149	1
Sept. 4, 1940	25,205	12,727	770	23	165	2,194	529	2,193	18,601	637	1,016	4,732	219
Change	-7,648	-8,067	+552	-303	-4	+2,107	+440	+1,426	-3,849	-1,234	+634	-3,417	+218
Acceptances made by foreign banks:													
Aug. 30, 1939	45,845	42,951	1,765	33	10	488	8	356	45,611	172	-	62	-
Sept. 4, 1940	12,847	9,948	1,208	-	-	1,128	-	75	12,359	346	13	79	50
Change	-32,998	-33,003	-557	-33	-10	+640	-8	-281	-33,252	+174	+13	+17	+50
Other liabilities payable in foreign currencies:													
Aug. 30, 1939	9,094	6,201	195	15	80	262	105	437	7,295	99	41	1,329	330
Sept. 4, 1940	8,919	4,378	132	255	19	206	300	198	5,488	103	376	2,853	99
Change	-175	-1,823	-63	+240	-61	-56	+195	-239	-1,807	+4	+335	+1,524	-231
TOTAL SHORT-TERM FOREIGN ASSETS:													
Aug. 30, 1939	483,472	66,902	8,701	73,011	12,588	10,258	2,468	44,652	218,580	43,980	104,057	105,344	11,511
Sept. 4, 1940	425,842	22,628	4,182	46,023	4,085	1,208	1,929	34,902	114,957	31,171	112,337	158,465	8,912
Change	-57,630	-44,274	-4,519	-26,988	-8,503	-9,050	-539	-9,750	-103,623	-12,809	+8,280	+53,121	-2,599
TOTAL ASSETS PAYABLE IN FOREIGN CURRENCIES													
Aug. 30, 1939	94,565	37,591	1,399	242	1,464	3,113	834	3,724	48,367	16,079	4,737	24,388	994
Sept. 4, 1940	44,483	10,157	447	667	726	401	573	2,372	15,343	4,070	2,155	22,127	788
Change	-50,082	-27,434	-952	+425	-738	-2,712	-261	-1,352	-33,024	-12,009	-2,582	-2,261	-206
Banks own deposits abroad:													
Aug. 30, 1939	45,747	24,531	895	159	76	2,231	695	1,300	29,887	13,395	777	1,614	74
Sept. 4, 1940	10,574	5,663	57	49	233	128	448	264	6,842	2,272	189	1,223	48
Change	-35,173	-18,868	-838	-110	+157	-2,103	-247	-1,036	-23,045	-11,123	-588	-391	-26
Deposits abroad for account of domestic clients:													
Aug. 30, 1939	27,325	3,741	362	58	1,270	109	17	875	6,432	956	96	19,813	28
Sept. 4, 1940	24,627	1,429	199	584	406	59	11	602	3,290	1,097	725	19,466	49
Change	-2,698	-2,312	-163	+526	-864	-50	-6	-273	-3,142	+141	+629	-347	+21
Other assets payable in foreign currencies:													
Aug. 30, 1939	21,493	9,319	142	25	118	773	122	1,549	12,048	1,728	3,864	2,961	892
Sept. 4, 1940	9,282	3,065	191	34	87	214	114	1,506	5,211	701	1,241	1,438	691
Change	-12,211	-6,254	+49	+9	-31	-559	-8	-43	-6,837	-1,027	-2,623	-1,523	-201
TOTAL ASSETS PAYABLE IN DOLLARS:													
Aug. 30, 1939	388,907	29,311	7,302	72,769	11,124	7,145	1,634	40,928	170,213	27,901	99,320	80,956	10,517
Sept. 4, 1940	381,359	12,471	3,735	45,356	3,359	807	1,356	32,530	99,614	27,101	110,182	136,338	8,124
Change	-7,548	-16,840	-3,567	-27,413	-7,765	-6,338	-278	-8,398	-70,599	-800	+10,862	+55,382	-2,393
Loans to foreign banks:													
Aug. 30, 1939	107,849	17,522	1,071	6,595	3,793	2,363	234	7,326	38,904	5,419	11,518	51,781	227
Sept. 4, 1940	144,775	6,497	1,044	14,063	1,013	145	170	12,810	35,742	7,873	15,756	85,201	203
Change	+36,926	-11,025	-27	+7,468	-2,780	-2,218	-64	+5,484	-3,162	+2,454	+4,238	+33,420	-24
Acceptances made for foreign banks:													
Aug. 30, 1939	115,701	3,941	2,479	50,405	6,227	3,193	894	7,621	74,760	5,638	28,968	4,588	1,747
Sept. 4, 1940	57,954	1,824	720	19,715	1,117	16	127	981	24,500	4,826	17,323	8,292	3,013
Change	-57,747	-2,117	-1,759	-30,690	-5,110	-3,177	-767	-6,640	-50,260	-812	-11,645	+3,704	+1,266
Other assets payable in dollars:													
Aug. 30, 1939	165,357	7,848	3,752	15,769	1,104	1,589	506	25,981	56,549	16,844	58,834	24,587	8,543
Sept. 4, 1940	178,630	4,150	1,971	11,578	1,229	646	1,059	18,739	39,372	14,402	77,103	42,845	4,908
Change	+13,273	-3,698	-1,781	-4,191	+125	-943	+553	-7,242	-17,177	-2,442	+18,269	+18,258	-3,635

Summary Table - Security Transactions Between the United States and Foreign Countries, as Reported by Banks, Bankers, Brokers and Dealers in the United States, During the First Year of the War in Europe 1/

(In thousands of dollars)

Classification	Grand total	United Kingdom	France	Germany	Italy	Netherlands	Switzerland	Other Europe	Total Europe	Canada	Total Latin America	Total Asia	All other
Total foreign purchases of domestic securities	670,862	59,608	46,396	751	22,576	72,827	161,065	42,899	406,122	133,185	51,495	74,038	6,022
Total foreign sales of domestic securities	765,956	218,036	43,994	2,516	11,009	62,789	101,595	34,931	474,830	166,083	49,383	67,278	6,382
Net foreign purchases of domestic securities or sales (-)	-95,094	-158,428	2,402	-1,765	11,567	10,038	59,470	7,968	-68,708	-34,898	2,112	6,760	-360
Total foreign purchases of foreign securities	301,739	24,657	18,273	791	7,643	7,622	24,613	20,788	104,627	149,618	30,964	13,820	3,090
Total foreign sales of foreign securities	168,994	21,134	3,580	1,141	3,997	6,337	20,201	7,166	63,556	86,830	13,029	2,889	690
Net foreign purchases of foreign securities or sales (-)	132,745	3,523	14,693	-350	3,646	1,285	4,612	13,622	41,071	60,988	17,935	10,331	2,400
Total foreign purchases of securities	972,601	84,265	64,669	1,542	30,239	80,449	185,678	63,687	510,749	283,003	82,479	87,858	9,112
Total foreign sales of securities	934,950	239,170	47,534	3,657	15,006	69,126	121,796	42,097	538,386	296,913	62,412	70,167	7,072
Net foreign purchases of securities or sales (-)	37,651	-154,905	17,135	-2,115	15,233	11,323	64,082	21,590	-27,637	26,090	20,067	17,691	2,040

1/ August 30, 1939 to September 4, 1940.

Summary Table - Change in Foreign Balances in Brokerage Accounts, as Reported by Brokers and Dealers in the United States, During the First Year of the War in Europe

(In thousands of dollars)

Classification and date	Grand total	United Kingdom	France	Germany	Italy	Netherlands	Switzerland	Other Europe	Total Europe	Canada	Total Latin America	Total Asia	All other
Foreign debit balances: (due from abroad)													
Aug. 30, 1939	39,830	5,350	3,651	178	75	2,531	1,422	2,935	16,142	14,610	3,903	4,638	537
Sept. 4, 1940	25,640	2,035	1,608	67	109	751	1,294	2,937	8,801	11,204	3,090	2,309	236
Change	-14,190	-3,315	-2,043	-111	+34	-1,780	-128	+2	-7,341	-3,406	-813	-2,329	-301
Foreign credit balances: (due to abroad)													
Aug. 30, 1939	47,673	7,162	8,762	218	75	4,821	11,255	2,654	34,947	7,358	3,803	1,159	406
Sept. 4, 1940	48,981	2,332	6,155	185	51	6,299	14,866	3,259	33,147	3,007	10,474	1,888	465
Change	+1,308	-4,830	-2,607	-33	-24	+1,478	+3,611	+605	-1,800	-4,351	+6,671	+729	+59

Summary Table - Purchases and Sales of Foreign Exchange, Outstanding Forward Exchange Contracts Entered Into, and Net Position in Foreign Currencies, as Reported by Banks and Bankers in the United States, During the First Year of the War in Europe

(In thousands of dollars)

Classification and date	Currency of:												
	Grand total	United Kingdom	France	Germany	Italy	Netherlands	Switzerland	Other Europe	Total Europe	Canada	Total Latin America	Total Asia	All other
Purchases of exchange:													
Aug. 30, 1939 to Sept. 4, 1940 Spot	2,955,045	1,880,986	94,499	5,613	17,996	163,025	95,203	101,696	2,358,898	423,185	30,349	119,212	23,401
Aug. 30, 1939 to Sept. 4, 1940 Forward	1,576,760	1,176,024	9,290	91	1,890	79,857	13,381	24,084	1,304,577	188,697	1,870	82,904	712
Sales of exchange:													
Aug. 30, 1939 to Sept. 4, 1940 Spot	2,913,800	1,880,899	91,465	5,280	17,150	137,340	89,968	98,201	2,320,303	422,224	29,120	126,907	15,246
Aug. 30, 1939 to Sept. 4, 1940 Forward	1,608,702	1,178,493	9,645	126	1,320	105,321	17,694	28,211	1,340,730	189,311	3,171	74,779	711
Outstanding forward exchange contracts:													
Purchase contracts as of:													
Aug. 30, 1939	484,646	327,804	3,710	-	880	12,944	1,237	9,399	355,374	97,626	17,809	14,323	114
Sept. 4, 1940	74,012	52,057	726	1	91	2,377	4	2,099	57,315	9,803	1,433	5,461	-
Sales contracts as of:													
Aug. 30, 1939	537,903	358,392	6,130	19	415	18,396	2,733	11,254	397,339	106,533	18,301	15,604	66
Sept. 4, 1940	47,974	36,017	284	1	89	1,714	3	530	38,638	4,331	589	4,416	-
Net sale (-) or net purchase (+) contracts as of:													
Aug. 30, 1939	-53,257	-30,588	-2,420	-19	-135	-5,452	-1,496	-1,855	-41,965	-8,907	-1,092	-1,341	+48
Sept. 4, 1940	+26,038	+16,040	+442	-	+2	+663	+1	+1,569	+18,677	+5,472	+844	+1,045	-
Position of banks and bankers in foreign currencies: long position (+) or short position (-), as of													
Aug. 30, 1939	-24,600	-10,269	-1,916	-267	-943	-3,116	-703	-1,941	-19,155	+768	-457	-5,764	+8
Sept. 4, 1940	-11,006	-1,432	-218	-11	-269	-1,843	+91	-2,398	-6,080	+406	-389	-4,939	-4

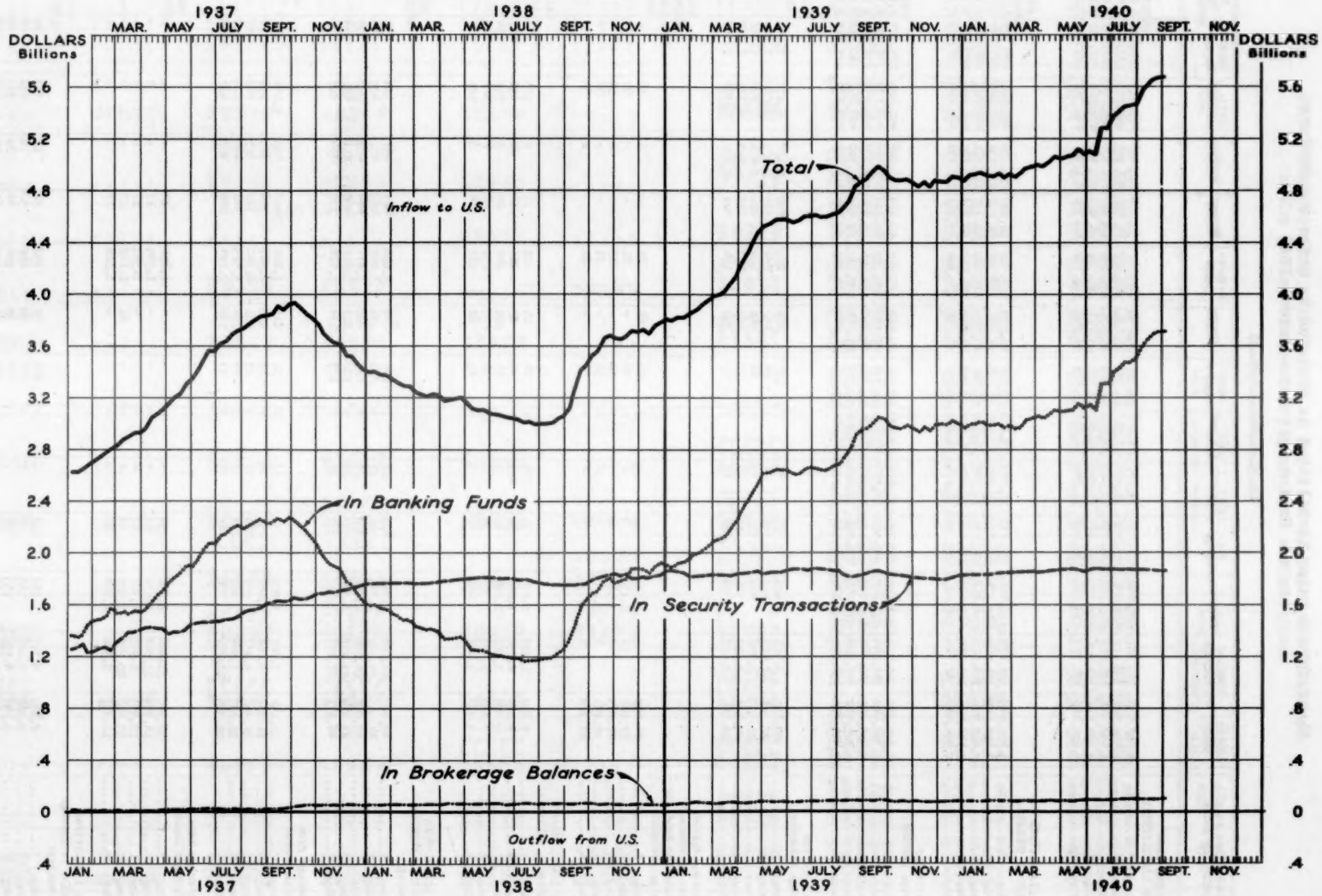
Net Capital Movement between the United States and Foreign Countries 1935 through August 1940

[In thousands of dollars. Capital inflow or capital outflow (-)]

	Grand total	United Kingdom	France	Germany	Italy	Netherlands	Switzerland	Other Europe	Total Europe	Canada	Latin America	Asia	All other
NET CAPITAL MOVEMENT:													
Jan. 2, 1935-Jan. 1, 1936...	1,412,486	554,935	210,240	36,599	23,988	114,493	130,379	129,964	1,200,598	7	70,907	128,303	12,671
Jan. 1, 1936-Dec. 30, 1936...	1,195,922	274,401	89,296	46,527	21,619	115,191	205,166	98,514	850,714	150,457	130,304	55,717	8,730
Dec. 30, 1936-Dec. 29, 1937...	801,315	164,382	-17,836	40,766	-23,478	82,216	271,914	83,763	601,727	-44,213	209,367	40,541	-5,507
Dec. 29, 1937-Dec. 28, 1938...	366,902	192,335	57,812	16,825	10,873	12,695	-53,466	151,581	388,655	50,901	-21,075	-67,743	18,164
Dec. 28, 1938-Jan. 3, 1940...	1,101,865	-84,802	129,209	25,193	25,031	145,672	218,960	289,125	748,388	72,260	93,881	134,042	53,294
Jan. 3, 1940-Sept. 4, 1940...	789,046	-95,831	225,108	7,218	6,470	-10,547	135,413	164,870	432,701	140,056	114,501	111,915	-10,127
Total.....	5,670,136	1,005,420	693,829	173,128	64,503	459,720	908,366	917,817	4,222,783	369,468	597,885	402,775	77,225
Week ended													
1940-Aug. 7.....	99,483	33,450	24,391	299	-645	-75	10,164	2,409	69,993	10,192	7,652	10,877	769
Aug. 14.....	42,243	490	-2,456	-135	-2,039	8,562	5,404	5,977	15,803	18,736	8,914	414	-1,624
Aug. 21.....	40,115	-7,346	-1,711	892	535	-2,640	4,134	8,142	2,006	19,019	-5,401	24,934	-443
Aug. 28.....	14,969	3,879	800	-936	1,060	-177	4,413	1,142	10,181	2,141	2,147	3,533	-3,039
Sept. 4.....	1,420	12,557	-2,887	-2,901	1,138	-41	260	1,098	9,224	-5,158	2,927	-4,836	-737
Total.....	198,230	43,030	18,137	-2,781	49	5,629	24,375	18,768	107,207	44,930	16,239	34,928	-5,074
MOVEMENT IN SHORT-TERM BANKING FUNDS:													
Jan. 2, 1935-Jan. 1, 1936...	964,629	337,385	177,610	28,829	21,011	55,362	73,990	69,476	763,663	41,394	53,554	96,140	9,878
Jan. 1, 1936-Dec. 30, 1936...	397,342	4,166	28,599	39,892	18,254	7,229	38,550	32,192	168,882	82,251	120,672	24,609	928
Dec. 30, 1936-Dec. 29, 1937...	255,594	55,151	-29,162	46,003	-25,896	9,283	178,423	34,625	268,427	-69,087	43,678	24,083	-11,507
Dec. 29, 1937-Dec. 28, 1938...	293,215	174,438	47,232	15,796	4,356	5,661	-84,633	99,761	262,611	111,078	-17,201	-77,158	13,885
Dec. 28, 1938-Jan. 3, 1940...	1,061,443	57,159	105,637	27,147	17,457	126,308	159,219	262,405	755,332	65,382	66,996	127,202	46,531
Jan. 3, 1940-Sept. 4, 1940...	736,244	-45,205	227,789	8,391	-4,777	-17,647	103,315	151,254	423,060	129,845	97,338	95,406	-9,405
Total.....	3,708,467	583,094	557,645	166,058	30,405	186,196	468,864	649,713	2,641,975	360,863	365,037	290,282	50,310
Week ended													
1940-Aug. 7.....	98,961	34,043	24,222	371	513	-56	10,438	2,657	72,188	7,436	8,064	10,333	940
Aug. 14.....	48,292	2,979	-2,368	7	1,303	8,554	6,080	5,935	22,490	18,893	8,456	307	-1,894
Aug. 21.....	42,387	-6,033	-1,680	867	1,129	-2,874	4,888	8,123	4,420	19,065	-5,556	24,595	-137
Aug. 28.....	16,174	4,415	923	-820	1,459	48	5,294	860	12,179	2,168	1,233	4,010	-3,416
Sept. 4.....	1,834	12,913	-2,881	-2,910	1,456	-622	1,042	1,184	10,182	-5,439	3,311	-5,226	-994
Total.....	207,648	48,317	18,216	-2,485	5,860	5,050	27,742	18,759	121,459	42,123	15,508	34,019	-5,461
MOVEMENT IN BROKERAGE BALANCES:													
Jan. 2, 1935-Jan. 1, 1936...	6,039	13	2,418	-152	123	1,265	2,455	1,431	7,553	-4,479	968	2,878	-881
Jan. 1, 1936-Dec. 30, 1936...	6,811	4,016	7,977	-510	131	-2,195	6,656	-1,070	15,005	-3,086	-5,182	-788	862
Dec. 30, 1936-Dec. 29, 1937...	34,687	7,494	1,123	669	-109	5,883	1,734	4,656	21,450	11,082	3,700	-1,569	14
Dec. 29, 1937-Dec. 28, 1938...	34	1,722	1,660	-191	58	1,828	-2,014	277	2,740	-940	-434	-1,552	220
Dec. 28, 1938-Jan. 3, 1940...	32,990	6,121	7,522	63	-69	2,533	8,933	-277	24,826	6,070	2,558	-2,321	1,857
Jan. 3, 1940-Sept. 4, 1940...	19,347	-3,044	-1,545	7	-10	2,550	1,024	3,016	1,998	2,284	7,747	9,373	-1,455
Total.....	100,508	16,322	18,555	-114	124	11,864	18,788	8,033	73,572	10,941	9,357	6,021	617
Week ended													
1940-Aug. 7.....	-347	129	152	78	36	-74	-75	-210	36	-21	-532	306	-136
Aug. 14.....	-516	-62	-87	-86	4	-68	-185	148	-336	97	23	-275	-25
Aug. 21.....	28	-423	-	66	-	237	451	-96	235	-121	138	172	-396
Aug. 28.....	797	-43	23	-55	-3	-221	97	118	-84	-79	1,135	-554	379
Sept. 4.....	605	55	-11	-7	-6	463	550	-268	778	-61	-204	102	-10
Total.....	567	-344	77	-4	31	339	838	-308	629	-185	560	-249	-188
MOVEMENT IN TRANSACTIONS IN DOMESTIC SECURITIES:													
Jan. 2, 1935-Jan. 1, 1936...	316,660	149,780	23,394	-5,353	-95	50,458	55,125	12,928	286,237	2,807	3,685	21,371	2,560
Jan. 1, 1936-Dec. 30, 1936...	600,693	217,915	41,352	-2,102	-3,235	107,149	145,036	25,604	531,719	29,840	11,841	22,763	4,530
Dec. 30, 1936-Dec. 29, 1937...	244,626	81,024	5,580	-9,965	-1,530	56,235	75,100	17,215	223,699	4,997	2,705	10,543	2,722
Dec. 29, 1937-Dec. 28, 1938...	48,895	23,869	6,168	-5,262	-566	-900	26,487	896	50,690	-9,845	5,204	1,696	1,190
Dec. 28, 1938-Jan. 3, 1940...	-108,257	-144,530	85	-5,532	500	14,805	42,919	3,843	-87,910	-30,423	6,680	136	3,260
Jan. 3, 1940-Sept. 4, 1940...	-32,047	-53,024	-1,902	-616	10,825	2,886	28,198	4,194	-9,439	-19,239	-3,346	852	-875
Total.....	1,070,570	275,034	74,677	-28,830	5,897	230,633	372,865	64,640	994,916	-21,863	26,769	57,361	13,387
Week ended													
1940-Aug. 7.....	40	-699	15	-11	-1,204	55	-222	-51	-2,117	2,473	-208	-59	-49
Aug. 14.....	-6,187	-2,313	-7	-8	-3,358	71	-492	-182	-6,269	-371	30	252	171
Aug. 21.....	-2,550	-698	-28	-54	-599	-8	-983	4	-2,366	-159	9	-10	-24
Aug. 28.....	-2,005	-411	-146	-23	-395	-4	-815	34	-1,760	-15	-202	12	-40
Sept. 4.....	-960	-358	-2	-4	-315	112	-923	10	-1,480	453	-534	342	259
Total.....	-11,662	-4,479	-168	-100	-5,871	226	-3,435	-165	-13,992	2,381	-905	537	317
MOVEMENT IN TRANSACTIONS IN FOREIGN SECURITIES:													
Jan. 2, 1935-Jan. 1, 1936...	125,158	67,757	6,818	13,275	2,949	7,408	-1,191	46,129	143,145	-39,715	12,700	7,914	1,114
Jan. 1, 1936-Dec. 30, 1936...	191,076	48,304	11,368	9,247	6,469	3,008	14,924	41,788	135,108	41,452	2,973	9,133	2,410
Dec. 30, 1936-Dec. 29, 1937...	267,008	20,713	4,623	4,059	4,057	10,815	16,657	27,267	88,191	8,785	159,284	7,484	3,264
Dec. 29, 1937-Dec. 28, 1938...	26,758	-7,694	3,352	6,482	7,027	6,106	6,694	50,687	72,654	-49,392	-8,644	9,271	2,869
Dec. 28, 1938-Jan. 3, 1940...	115,689	-3,552	15,965	3,515	7,143	2,026	7,889	23,154	56,140	31,231	17,647	9,025	1,646
Jan. 3, 1940-Sept. 4, 1940...	64,902	5,442	826	-564	432	1,664	2,876	6,406	17,082	27,166	12,762	6,284	1,608
Total.....	790,591	130,970	42,952	36,014	28,077	31,027	47,849	195,431	512,320	19,527	196,722	49,111	12,911
Week ended													
1940-Aug. 7.....	829	-23	2	-139	10	-	23	13	-114	304	328	297	14
Aug. 14.....	654	-114	6	-48	12	5	1	56	-82	117	405	130	84
Aug. 21.....	250	-192	-3	13	5	5	-222	111	-283	234	8	177	114
Aug. 28.....	3	-82	-	-38	-1	-	-163	130	-154	67	-19	71	38
Sept. 4.....	-59	-53	7	20	3	4	-409	172	-256	-111	354	-54	8
Total.....	1,677	-464	12	-192	29	14	-770	482	-889	611	1,076	621	258

CUMULATIVE NET CAPITAL MOVEMENT BETWEEN U.S. AND FOREIGN COUNTRIES

Cumulative Weekly Since January 2, 1935



Short-Term Foreign Liabilities as Reported by Banks and Bankers in the United States for August 1940

(In thousands of dollars)

Liabilities as of following dates	Grand total	United Kingdom	France	Belgium	Denmark	Finland	Germany	Italy	Netherlands	Norway	Sweden	Switzerland	Other Europe	Total Europe	Canada
TOTAL SHORT-TERM FOREIGN LIABILITIES:															
Aug. 7	3,497,632	373,827	521,280	154,574	18,106	28,839	13,077	25,792	178,173	57,329	202,216	460,313	175,799	2,209,325	360,836
Aug. 14	3,541,458	376,211	519,071	153,664	18,012	27,947	13,356	26,581	186,467	56,725	207,935	465,304	177,985	2,229,278	377,829
Aug. 21	3,572,947	370,216	517,273	151,894	17,760	26,986	14,014	25,505	183,620	54,820	217,924	469,780	180,863	2,230,655	398,733
Aug. 28	3,588,522	372,606	518,089	151,697	17,297	26,937	13,374	25,713	183,379	54,806	217,380	475,161	182,308	2,238,747	401,032
Sept. 4	3,601,419	385,719	515,191	150,907	17,249	26,258	10,539	26,055	182,732	54,309	217,997	476,388	185,019	2,248,363	395,894
TOTAL LIABILITIES PAYABLE IN DOLLARS:															
Aug. 7	3,451,945	369,633	518,496	153,138	18,090	28,832	12,812	25,544	173,545	56,860	201,759	458,925	175,909	2,173,143	359,696
Aug. 14	3,496,545	351,069	516,338	152,273	17,995	27,938	13,086	26,395	182,225	56,262	207,534	464,809	177,739	2,193,663	376,690
Aug. 21	3,528,982	346,027	514,817	150,530	17,744	26,978	13,741	25,305	179,643	54,375	217,511	469,223	180,608	2,196,502	397,357
Aug. 28	3,544,534	349,388	515,695	150,344	17,282	26,928	13,094	25,503	179,562	54,398	216,868	474,690	182,094	2,205,806	399,847
Sept. 4	3,554,448	358,666	513,081	149,532	17,234	26,249	10,261	25,871	179,204	53,963	217,542	475,559	184,753	2,211,915	394,808
Deposits for foreign account:															
Aug. 7	3,333,298	343,036	513,493	148,795	17,921	28,830	12,554	24,986	173,046	56,416	199,636	451,422	173,724	2,143,859	357,222
Aug. 14	3,379,404	345,254	511,677	147,902	17,827	27,935	12,887	25,883	181,753	55,819	205,458	457,879	175,993	2,166,267	374,191
Aug. 21	3,409,235	340,447	510,199	146,179	17,687	26,974	13,530	24,854	179,195	53,935	215,428	462,339	178,753	2,169,520	394,799
Aug. 28	3,425,978	345,224	511,251	146,008	17,225	26,910	12,949	25,058	179,133	53,958	214,709	467,291	180,312	2,180,028	397,201
Sept. 4	3,435,278	354,293	508,641	145,828	17,182	26,246	10,106	25,444	178,822	53,523	215,445	468,679	183,016	2,187,227	392,242
Bills held for foreign account:															
Aug. 7	85,230	4,707	803	4,307	55	2	124	469	250	430	2,118	6,878	1,046	21,191	1,842
Aug. 14	80,188	3,521	465	4,335	54	3	54	432	224	429	2,071	6,288	1,129	19,005	1,825
Aug. 21	82,325	3,556	403	4,311	53	3	68	349	194	426	2,078	6,278	1,121	18,840	1,892
Aug. 28	83,148	2,687	321	4,300	53	3	17	373	177	426	2,154	6,725	1,134	18,370	1,960
Sept. 4	82,661	2,920	319	3,668	49	3	20	359	134	426	2,091	6,302	1,164	17,455	1,903
Short-term United States Government obligations held for foreign account:															
Aug. 7	24,280	4	3,129	-	-	-	50	65	21	-	-	50	-	3,319	219
Aug. 14	27,765	44	3,130	4	-	-	50	-	21	-	-	50	-	3,299	220
Aug. 21	27,713	4	3,130	-	-	-	50	-	13	-	-	50	-	3,247	219
Aug. 28	27,721	4	3,130	-	-	-	50	-	21	-	-	50	-	3,255	219
Sept. 4	27,722	4	3,130	-	-	-	50	-	21	-	-	50	-	3,255	220
Other liabilities payable in dollars:															
Aug. 7	9,137	1,886	1,071	36	114	-	84	24	228	14	5	575	737	4,774	413
Aug. 14	9,188	2,250	1,066	32	114	-	95	80	227	14	5	592	617	5,092	454
Aug. 21	9,709	2,020	1,085	40	4	1	93	102	241	14	5	556	734	4,895	447
Aug. 28	7,687	1,473	993	36	4	15	78	72	231	14	5	624	608	4,153	467
Sept. 4	8,787	1,449	991	36	3	-	85	68	227	14	6	528	571	3,978	443
TOTAL LIABILITIES PAYABLE IN FOREIGN CURRENCIES:															
Aug. 7	45,687	24,194	2,784	1,436	16	7	265	248	4,628	469	457	1,388	240	36,182	1,140
Aug. 14	44,913	25,142	2,733	1,391	17	9	270	186	4,262	463	401	495	246	35,615	1,139
Aug. 21	43,965	24,189	2,456	1,364	16	8	273	200	3,977	445	413	557	255	34,153	1,376
Aug. 28	43,988	23,218	2,394	1,353	15	9	280	210	3,817	408	512	471	254	32,941	1,185
Sept. 4	46,971	27,053	2,110	1,375	15	9	278	184	3,528	346	455	829	266	36,448	1,086
Borrowings from foreign banks:															
Aug. 7	20,141	7,601	1,000	1,256	16	7	17	216	1,820	402	439	1,034	241	14,049	634
Aug. 14	21,224	9,068	1,056	1,258	16	9	18	156	2,507	396	383	196	198	15,261	672
Aug. 21	21,366	9,257	932	1,226	16	8	19	161	2,390	380	393	226	207	15,215	881
Aug. 28	21,205	7,969	900	1,218	15	9	26	168	2,513	348	494	173	207	14,040	706
Sept. 4	25,205	12,727	770	1,226	15	9	23	165	2,194	288	437	529	218	18,601	657
Acceptances made by foreign banks:															
Aug. 7	16,706	11,866	1,632	58	-	-	-	-	2,612	17	-	1	-	16,186	402
Aug. 14	14,724	11,048	1,531	57	-	-	-	-	1,355	17	-	1	-	14,209	392
Aug. 21	13,353	9,993	1,371	57	-	-	-	-	1,391	17	-	-	-	12,829	389
Aug. 28	13,637	10,556	1,350	58	-	-	-	21	1,108	17	-	-	-	13,110	391
Sept. 4	12,847	9,948	1,208	58	-	-	-	-	1,128	17	-	-	-	12,359	346
Other liabilities payable in foreign currencies:															
Aug. 7	8,840	4,727	152	122	-	-	248	32	196	50	18	353	49	5,947	104
Aug. 14	8,965	5,026	146	76	1	-	252	30	200	50	18	298	48	6,145	75
Aug. 21	9,246	4,939	153	81	-	-	254	39	196	48	20	331	48	6,109	106
Aug. 28	9,146	4,693	144	77	-	-	254	21	196	43	18	298	47	5,791	88
Sept. 4	8,919	4,378	132	91	-	-	255	19	206	41	18	300	48	5,488	103

(Continued on following page)

Short-Term Foreign Liabilities as Reported by Banks and Bankers in the United States for August 1940 - (Continued)

(In thousands of dollars)

Liabilities as of following dates	Argentina	Brazil	Chile	Cuba	Mexico	Panama & Canal Zone	Other Latin America	Total Latin America	China	Hong Kong	Japan, Korea and Manchuria	Philippine Islands	Other Asia	Total Asia	All other
TOTAL SHORT-TERM FOREIGN LIABILITIES:															
Aug. 7	99,230	37,666	29,491	50,606	60,756	54,422	98,456	426,627	177,262	85,710	33,196	40,541	97,063	433,772	67,072
Aug. 14	101,182	35,784	29,786	52,887	57,396	53,730	101,631	432,276	179,413	84,753	31,443	39,587	102,155	437,291	64,784
Aug. 21	97,739	34,530	28,695	51,762	56,811	53,684	101,452	426,673	180,217	83,952	34,388	37,842	111,588	449,225	67,061
Aug. 28	100,150	33,485	27,091	51,944	57,759	54,474	101,122	427,685	180,545	86,881	32,442	40,086	114,897	457,751	63,367
Sept. 4	103,898	31,443	27,773	51,098	58,909	59,563	100,124	432,338	179,795	87,550	34,795	38,674	119,319	462,133	62,897
TOTAL LIABILITIES PAYABLE IN DOLLARS:															
Aug. 7	99,186	37,649	29,491	49,906	60,658	54,422	98,066	429,378	176,895	84,046	28,694	40,537	96,829	426,917	66,811
Aug. 14	101,110	35,703	29,786	52,177	57,388	53,730	101,269	431,043	178,942	82,834	27,597	39,508	101,844	430,725	64,424
Aug. 21	97,670	34,514	28,695	51,017	56,727	53,684	101,046	425,353	179,695	83,786	30,402	37,822	111,310	443,015	66,755
Aug. 28	100,108	33,466	27,091	50,784	57,615	54,474	100,657	426,197	180,080	84,902	30,202	40,008	114,571	449,763	62,921
Sept. 4	103,855	31,399	27,773	50,846	58,361	59,563	99,728	430,927	179,419	85,919	31,406	38,657	119,068	454,469	62,329
Deposits for foreign account:															
Aug. 7	93,829	29,995	28,637	48,398	59,495	54,418	95,044	409,816	154,428	77,608	-	32,256	92,527	356,819	65,582
Aug. 14	95,797	29,117	28,966	51,085	56,179	53,745	98,675	417,544	152,961	76,518	-	32,684	96,373	358,496	62,906
Aug. 21	92,845	27,718	27,946	49,974	55,613	53,681	97,932	411,109	153,625	77,259	-	32,056	106,030	368,972	64,835
Aug. 28	94,760	26,849	26,314	49,893	56,514	54,469	97,485	412,280	153,760	78,330	-	33,427	109,684	375,141	61,388
Sept. 4	102,614	25,021	27,807	49,148	57,273	59,560	96,348	417,171	153,468	79,449	-	32,469	112,430	377,812	60,826
Bills held for foreign account:															
Aug. 7	1,336	7,584	844	1,472	1,105	4	2,448	14,793	6,856	1,019	28,210	7,145	3,138	46,368	1,036
Aug. 14	1,898	6,941	730	1,076	1,083	5	2,526	13,279	6,985	922	27,313	5,827	4,363	44,790	1,389
Aug. 21	1,410	6,751	739	1,003	1,068	3	2,594	13,528	7,080	1,143	29,768	4,628	3,774	46,333	1,732
Aug. 28	1,332	6,578	767	851	1,055	5	2,610	13,198	7,272	1,150	29,922	5,457	4,408	48,209	1,411
Sept. 4	1,286	6,363	556	1,040	1,042	3	2,784	13,034	6,914	1,066	31,028	5,053	4,890	48,951	1,318
Short-term United States Government obligations held for foreign account:															
Aug. 7	-	-	-	36	-	-	-	36	15,306	5,200	-	-	-	20,706	-
Aug. 14	-	-	-	36	-	-	-	36	19,006	5,200	-	-	4	24,210	-
Aug. 21	-	-	-	37	-	-	-	37	19,006	5,200	-	-	4	24,210	-
Aug. 28	-	-	-	37	-	-	-	37	19,006	5,200	-	-	4	24,210	-
Sept. 4	-	-	-	37	-	-	-	37	19,006	5,200	-	-	4	24,210	-
Other liabilities payable in dollars:															
Aug. 7	21	70	10	-	58	-	574	733	65	219	444	1,136	1,160	3,024	193
Aug. 14	15	45	10	-	46	-	68	184	50	194	264	1,637	1,104	3,269	189
Aug. 21	15	45	10	3	46	-	560	679	44	184	634	1,136	1,502	3,500	188
Aug. 28	16	45	10	3	46	-	562	682	42	222	280	1,124	535	2,203	182
Sept. 4	15	15	10	3	46	-	596	685	31	208	378	1,135	1,744	3,496	185
TOTAL LIABILITIES PAYABLE IN FOREIGN CURRENCIES:															
Aug. 7	44	17	-	700	98	-	390	1,249	407	1,664	4,542	4	238	6,855	261
Aug. 14	52	21	-	710	88	-	362	1,233	471	1,919	3,846	19	311	6,566	360
Aug. 21	69	16	-	745	84	-	406	1,320	522	2,066	3,984	20	278	6,810	306
Aug. 28	42	17	-	760	144	-	465	1,428	465	1,979	5,240	18	286	7,988	446
Sept. 4	37	14	-	810	148	-	396	1,405	376	1,631	5,389	17	251	7,664	368
Borrowings from foreign banks:															
Aug. 7	24	12	-	700	25	-	128	889	396	1,476	2,319	4	208	4,403	166
Aug. 14	37	16	-	710	18	-	110	891	460	1,694	1,688	19	290	4,151	249
Aug. 21	55	11	-	745	18	-	148	977	509	1,788	1,550	20	281	4,128	165
Aug. 28	28	17	-	760	27	-	209	1,041	450	1,685	2,702	18	268	5,123	295
Sept. 4	22	14	-	810	34	-	136	1,016	361	1,311	2,807	17	236	4,732	219
Acceptances made by foreign banks:															
Aug. 7	13	-	-	-	-	-	-	13	-	-	102	-	3	105	-
Aug. 14	13	-	-	-	-	-	-	13	-	-	75	-	-	75	35
Aug. 21	13	-	-	-	-	-	-	13	-	-	73	-	-	73	49
Aug. 28	13	-	-	-	-	-	-	13	-	-	74	-	-	74	49
Sept. 4	13	-	-	-	-	-	-	13	-	-	79	-	-	79	50
Other liabilities payable in foreign currencies:															
Aug. 7	7	5	-	-	73	-	262	347	11	188	2,121	-	27	2,347	95
Aug. 14	2	5	-	-	70	-	252	329	11	225	2,083	-	21	2,340	76
Aug. 21	1	5	-	-	66	-	258	330	13	278	2,301	-	17	2,609	92
Aug. 28	1	-	-	-	117	-	256	374	15	294	2,464	-	18	2,791	102
Sept. 4	2	-	-	-	114	-	260	376	18	320	2,503	-	15	2,853	99

Short-Term Foreign Assets as Reported by Banks and Bankers in the United States for August 1940

(In thousands of dollars)

Assets as of following dates	Grand total	United Kingdom	France	Belgium	Denmark	Finland	Germany	Italy	Netherlands	Norway	Sweden	Switzerland	Other Europe	Total Europe	Canada
TOTAL SHORT-TERM FOREIGN ASSETS:															
Aug. 7	430,742	25,010	4,269	2,089	343	1,962	45,705	9,169	1,755	1,260	2,949	3,158	27,525	125,190	30,800
Aug. 14	426,276	24,415	4,424	1,950	334	1,649	45,977	8,655	1,515	1,281	2,682	2,069	27,702	122,653	28,900
Aug. 21	415,378	24,453	4,306	1,859	279	1,677	45,768	6,450	1,522	1,308	2,788	1,657	27,543	119,610	30,739
Aug. 28	414,779	22,428	4,199	1,717	318	1,662	45,948	5,199	1,233	1,321	2,733	1,744	27,021	115,523	30,870
Sept. 4	425,842	22,628	4,182	1,647	319	1,667	46,023	4,085	1,208	1,201	2,674	1,929	27,194	114,957	31,171
TOTAL ASSETS PAYABLE IN FOREIGN CURRENCIES:															
Aug. 7	47,334	12,284	417	79	29	11	438	701	471	313	744	965	1,299	17,751	4,551
Aug. 14	45,205	11,614	420	79	29	11	459	702	439	331	639	231	1,289	16,243	4,093
Aug. 21	44,809	10,791	510	85	26	10	566	713	461	342	610	191	1,304	15,609	3,921
Aug. 28	43,449	10,294	466	89	23	20	521	722	409	316	572	195	1,284	14,911	3,670
Sept. 4	44,483	10,157	447	88	25	19	667	726	401	311	676	573	1,253	15,343	4,070
Banks own deposits abroad:															
Aug. 7	12,080	6,629	107	54	10	1	37	184	193	58	191	830	60	8,394	2,425
Aug. 14	10,893	6,571	114	55	10	1	55	186	163	54	91	89	54	7,443	2,246
Aug. 21	10,469	5,987	111	61	7	1	48	200	183	26	62	67	58	6,811	2,243
Aug. 28	9,678	5,695	83	63	5	1	31	227	131	22	89	72	43	6,362	1,962
Sept. 4	10,574	5,663	57	63	7	1	49	233	128	16	145	448	32	6,842	2,272
Deposits abroad for account of domestic clients:															
Aug. 7	25,894	2,614	136	10	3	-	369	433	61	108	9	15	436	4,194	1,505
Aug. 14	25,131	2,117	134	9	3	-	372	452	61	131	9	20	435	3,723	1,198
Aug. 21	25,293	1,979	261	9	3	-	486	427	64	172	9	8	435	3,853	1,126
Aug. 28	24,663	1,894	190	10	3	11	456	406	61	151	9	8	429	3,388	1,075
Sept. 4	24,627	1,429	199	9	3	10	584	406	59	151	7	11	422	3,290	1,097
Other assets payable in foreign currencies:															
Aug. 7	9,360	1,041	174	15	16	10	32	84	217	147	544	120	803	5,203	621
Aug. 14	9,181	2,926	172	15	16	10	32	84	215	146	539	122	800	5,077	649
Aug. 21	9,047	2,825	138	15	16	9	32	86	214	144	539	116	811	4,945	552
Aug. 28	9,108	2,985	193	16	15	8	34	89	217	143	534	115	812	5,161	633
Sept. 4	9,282	3,065	191	16	15	8	34	87	214	144	524	114	799	5,211	701
TOTAL ASSETS PAYABLE IN DOLLARS:															
Aug. 7	383,408	12,726	3,848	2,010	314	1,951	45,267	8,468	1,284	947	2,205	2,193	26,226	107,439	26,249
Aug. 14	381,071	12,801	4,004	1,871	305	1,638	45,518	7,953	1,076	950	2,043	1,838	26,413	106,410	24,807
Aug. 21	370,569	13,662	3,796	1,774	253	1,667	45,202	5,737	1,061	966	2,178	1,466	26,239	104,001	26,818
Aug. 28	371,330	12,134	3,733	1,628	295	1,642	45,427	4,477	824	1,005	2,161	1,549	25,737	100,612	27,200
Sept. 4	381,359	12,471	3,735	1,559	294	1,648	45,356	3,359	807	890	2,198	1,356	25,941	99,614	27,101
Loans to foreign banks:															
Aug. 7	136,313	5,995	1,114	664	1	14	14,416	1,077	154	71	1,465	171	10,439	35,581	5,768
Aug. 14	137,170	6,316	1,333	666	1	14	14,926	2,313	170	69	1,461	159	10,897	38,315	5,369
Aug. 21	133,440	7,076	1,122	642	1	-	14,149	1,391	186	93	1,476	173	10,868	37,177	8,004
Aug. 28	137,227	5,861	1,036	583	-	-	14,015	1,447	138	140	1,473	165	10,466	35,324	8,156
Sept. 4	144,775	6,497	1,044	568	1	1	14,063	1,013	145	64	1,473	170	10,705	35,742	7,873
Acceptances made for foreign banks:															
Aug. 7	66,028	2,168	743	280	9	-	19,828	6,141	320	6	103	949	1,282	31,789	4,964
Aug. 14	61,290	2,364	714	114	4	-	18,566	4,398	145	6	98	549	924	27,882	4,792
Aug. 21	60,361	2,323	731	67	2	-	19,375	3,130	99	-	104	319	915	27,065	4,566
Aug. 28	59,067	2,149	727	22	1	-	19,809	1,800	26	-	100	343	890	25,867	4,533
Sept. 4	57,954	1,824	720	12	1	-	19,715	1,117	16	-	95	127	873	24,500	4,826
Other assets payable in dollars:															
Aug. 7	181,067	4,563	1,991	1,106	304	1,937	11,023	1,250	810	870	637	1,073	14,505	40,069	15,517
Aug. 14	182,611	4,121	1,957	1,101	300	1,624	12,026	1,242	761	875	484	1,130	14,592	40,213	14,646
Aug. 21	176,768	4,263	1,943	1,065	250	1,667	11,678	1,216	776	873	598	974	14,456	39,759	14,248
Aug. 28	175,036	4,124	1,970	1,023	294	1,642	11,603	1,230	660	865	588	1,041	14,381	39,421	14,511
Sept. 4	178,630	4,150	1,971	981	292	1,647	11,578	1,229	646	826	630	1,059	14,363	39,372	14,402

(Continued on following page)

Short-Term Foreign Assets as Reported by Banks and Bankers in the United States for August 1940 - (Continued)

(In thousands of dollars)

Assets as of following dates	Argentina	Brazil	Chile	Cuba	Mexico	Panama & Canal Zone	Other Latin America	Total Latin America	China	Hong Kong	Japan, Korea and Manchuria	Philippine Islands	Other Asia	Total Asia	All other
TOTAL SHORT-TERM FOREIGN ASSETS:															
Aug. 7	16,192	33,364	9,584	10,216	4,675	1,511	38,534	114,076	29,860	1,539	76,817	30,925	14,649	153,790	6,886
Aug. 14	16,475	30,863	9,591	10,104	4,520	1,423	38,293	111,269	30,637	1,986	79,883	30,299	14,237	157,002	6,452
Aug. 21	15,392	31,868	9,621	10,310	4,418	1,473	38,742	111,222	24,755	2,277	73,032	29,904	14,973	144,941	8,866
Aug. 28	15,444	30,499	9,436	10,765	4,442	1,445	38,910	110,941	24,615	2,922	76,048	29,582	15,730	148,857	8,588
Sept. 4	15,083	31,347	9,578	9,891	4,490	1,686	40,262	112,337	24,028	3,765	84,910	29,458	16,290	158,465	8,912
TOTAL ASSETS PAYABLE IN FOREIGN CURRENCIES:															
Aug. 7	1,306	94	20	86	239	55	329	2,129	19,229	623	850	136	1,140	21,978	925
Aug. 14	1,307	99	18	63	234	52	332	2,105	19,269	657	855	132	1,022	21,915	849
Aug. 21	1,296	195	22	104	231	53	389	2,290	19,285	889	882	85	1,044	22,165	824
Aug. 28	1,165	101	20	71	216	55	519	2,147	19,220	727	884	101	1,099	22,031	690
Sept. 4	1,107	108	19	80	276	65	500	2,155	19,336	769	902	112	1,008	22,127	788
Banks own deposits abroad:															
Aug. 7	32	5	1	63	69	15	4	189	58	378	114	110	444	1,104	8
Aug. 14	22	4	1	40	68	15	5	155	80	392	184	109	335	1,040	9
Aug. 21	24	105	1	64	54	15	9	272	93	532	135	57	337	1,134	9
Aug. 28	112	1	1	39	41	15	11	220	30	488	76	72	482	1,128	6
Sept. 4	34	2	1	49	83	15	5	189	121	530	93	83	396	1,223	48
Deposits abroad for account of domestic clients:															
Aug. 7	578	16	2	-	4	-	100	700	19,156	200	27	-	62	19,445	50
Aug. 14	591	18	2	-	4	-	104	719	19,156	201	21	-	63	19,441	50
Aug. 21	575	19	2	-	4	-	104	704	19,159	305	33	-	63	19,560	50
Aug. 28	580	19	2	-	4	-	101	706	19,158	186	32	-	69	19,445	49
Sept. 4	596	19	2	-	4	-	104	725	19,183	188	26	-	69	19,466	49
Other assets payable in foreign currencies:															
Aug. 7	696	73	17	23	166	40	225	1,240	15	45	709	26	634	1,429	867
Aug. 14	694	77	15	23	162	37	223	1,231	33	44	710	23	624	1,434	790
Aug. 21	697	71	19	40	173	38	276	1,314	33	52	714	28	644	1,471	765
Aug. 28	473	81	17	32	171	40	407	1,221	32	53	776	29	568	1,498	635
Sept. 4	477	87	16	31	189	50	391	1,241	32	51	783	29	543	1,438	691
TOTAL ASSETS PAYABLE IN DOLLARS:															
Aug. 7	14,886	33,270	9,564	10,130	4,436	1,456	38,205	111,947	10,631	916	75,967	30,789	13,509	131,812	5,961
Aug. 14	15,168	30,764	9,573	10,041	4,286	1,371	37,961	109,164	11,368	1,349	79,028	30,127	13,215	133,087	5,603
Aug. 21	14,096	31,072	9,599	10,206	4,187	1,420	38,353	108,932	5,470	1,388	72,150	29,839	13,929	122,776	8,042
Aug. 28	14,279	30,398	9,416	10,694	4,226	1,390	38,391	108,794	5,395	2,195	75,164	29,441	14,631	126,826	7,898
Sept. 4	13,976	31,239	9,559	9,811	4,214	1,621	39,762	110,182	4,692	3,016	84,008	29,340	15,282	136,338	8,124
Loans to foreign banks:															
Aug. 7	444	6,682	114	3,547	541	8	2,845	14,191	1,539	511	54,168	16,952	7,846	80,616	157
Aug. 14	450	4,957	180	3,668	538	8	2,742	12,543	2,123	946	53,936	16,398	7,466	80,829	114
Aug. 21	424	5,749	174	4,017	507	8	3,079	13,958	2,101	991	46,412	16,433	8,198	74,135	166
Aug. 28	392	4,792	167	4,607	537	8	3,584	14,227	2,113	1,781	50,571	16,193	8,734	79,392	128
Sept. 4	424	5,900	139	3,951	546	8	4,748	15,756	1,640	2,644	55,223	16,211	9,483	85,201	203
Acceptances made for foreign banks:															
Aug. 7	617	12,583	896	3,121	523	32	2,429	20,201	600	188	2,716	3,311	1,690	8,465	609
Aug. 14	577	11,079	870	3,040	479	34	2,331	18,406	667	188	4,141	3,003	1,698	9,698	952
Aug. 21	538	10,931	947	2,834	409	32	2,315	18,006	482	188	2,316	2,826	1,808	7,618	3,106
Aug. 28	527	10,824	938	2,703	523	35	2,334	17,884	507	206	2,125	3,030	1,853	7,721	3,062
Sept. 4	462	10,487	784	2,657	585	35	2,313	17,323	538	184	2,570	3,113	1,887	8,292	3,013
Other assets payable in dollars:															
Aug. 7	13,815	14,005	8,554	3,462	3,372	1,416	32,931	77,555	8,491	217	19,083	10,926	4,013	42,731	5,195
Aug. 14	14,141	14,732	8,523	3,333	3,269	1,329	32,888	78,215	8,578	215	20,951	10,766	4,090	44,600	4,937
Aug. 21	13,134	14,391	8,478	3,395	3,271	1,380	32,959	76,968	2,887	209	23,422	10,580	3,925	41,023	4,770
Aug. 28	13,160	14,782	8,311	3,384	3,166	1,347	32,533	76,683	2,775	208	22,468	10,218	4,044	39,713	4,708
Sept. 4	13,090	14,852	8,636	3,163	3,083	1,578	32,701	77,103	2,514	188	26,215	10,016	3,912	42,845	4,908

Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States for August 1940

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES IN THE UNITED STATES FOR FOREIGN ACCOUNT:																	
Aug. 7	7,535	149	94	16	8	14	76	13	716	50	1,136	4,840	983	298	258	556	20
Aug. 14	4,333	166	48	45	38	20	104	3	709	137	1,270	1,063	884	146	496	642	474
Aug. 21	3,265	223	13	-	15	10	97	58	508	192	1,116	878	724	189	242	431	116
Aug. 28	3,036	57	25	-	33	11	79	29	441	310	985	1,182	495	120	194	314	60
Sept. 4	5,604	118	31	198	33	17	157	13	538	200	1,305	2,461	1,013	69	430	499	326
Purchases of domestic securities:																	
Stocks:																	
Aug. 7	1,806	125	18	3	2	-	76	11	557	27	819	260	488	16	221	237	2
Aug. 14	2,023	75	17	19	-	3	97	-	584	73	868	258	891	-	259	259	347
Aug. 21	1,463	179	2	-	1	2	88	9	349	65	695	117	411	12	228	240	-
Aug. 28	1,021	20	5	-	12	1	79	11	265	62	455	120	240	8	182	190	16
Sept. 4	2,899	25	18	97	3	9	146	13	426	101	838	1,060	256	37	407	444	301
Bonds:																	
Aug. 7	4,352	15	69	-	-	4	-	-	93	5	186	4,096	33	-	34	34	3
Aug. 14	965	86	15	-	-	5	2	-	63	32	203	463	62	-	237	237	-
Aug. 21	827	44	8	-	-	3	4	-	99	54	212	548	51	-	14	14	2
Aug. 28	1,217	37	20	-	-	7	-	-	99	110	273	896	41	-	7	7	-
Sept. 4	1,458	14	6	-	1	5	7	-	51	13	97	1,206	135	1	14	15	5
Purchases of foreign securities:																	
Aug. 7	1,377	9	7	13	6	10	-	2	66	18	131	484	462	282	3	285	15
Aug. 14	1,345	5	16	26	38	12	5	3	62	32	199	342	531	146	-	146	127
Aug. 21	975	-	3	-	14	5	5	49	60	73	209	213	262	177	-	177	114
Aug. 28	798	-	-	-	21	3	-	18	77	138	257	166	214	112	5	117	44
Sept. 4	1,247	79	7	101	29	3	4	-	61	86	370	195	622	31	9	40	20
TOTAL SALES IN THE UNITED STATES FOR FOREIGN ACCOUNT:																	
Aug. 7	6,787	945	77	1	158	1,208	21	9	915	107	3,441	2,048	891	26	326	352	55
Aug. 14	9,887	2,587	49	49	94	3,366	28	22	1,200	223	7,618	1,341	449	30	230	260	219
Aug. 21	5,739	1,110	44	5	56	604	100	8	1,722	122	3,771	954	724	17	247	264	26
Aug. 28	5,021	550	171	3	94	407	83	69	1,419	103	2,899	1,131	712	47	170	217	62
Sept. 4	6,444	529	26	9	17	329	41	38	1,870	182	3,041	1,958	1,190	85	111	196	99
Sales of domestic securities:																	
Stocks:																	
Aug. 7	3,197	682	40	-	13	-	-	9	673	61	1,478	650	688	4	323	327	54
Aug. 14	3,499	1,085	24	46	8	14	22	22	835	176	2,232	592	257	13	229	242	176
Aug. 21	2,587	355	21	-	7	3	34	3	1,210	95	1,728	224	350	17	242	259	26
Aug. 28	2,067	254	69	1	29	3	34	66	795	71	1,322	244	280	19	149	168	53
Sept. 4	3,064	224	17	5	7	13	10	31	1,231	66	1,604	466	858	5	84	89	47
Bonds:																	
Aug. 7	2,931	168	32	-	-	1,208	21	-	199	27	1,655	1,232	41	1	2	3	-
Aug. 14	5,677	1,383	15	-	-	3,352	6	-	304	42	5,102	507	66	1	1	2	-
Aug. 21	2,249	563	17	3	48	601	66	-	221	23	1,542	600	102	-	5	5	-
Aug. 28	2,164	214	102	-	6	400	49	3	384	8	1,166	779	199	5	12	17	3
Sept. 4	2,244	173	9	2	1	316	31	1	169	109	811	1,341	64	1	27	28	-
Sales of foreign securities:																	
Aug. 7	699	95	5	1	145	-	-	-	43	19	308	166	162	21	1	22	1
Aug. 14	711	119	10	3	86	-	-	-	61	5	284	242	126	16	-	16	43
Aug. 21	903	192	6	2	1	-	-	5	291	4	501	130	272	-	-	-	-
Aug. 28	790	82	-	2	59	4	-	-	240	24	411	108	233	23	9	32	6
Sept. 4	1,136	132	-	2	9	-	-	6	470	7	626	151	268	79	-	79	12
TOTAL PURCHASES EXECUTED ABROAD FOR DOMESTIC ACCOUNT:																	
Aug. 7	265	-	-	-	-	-	-	-	-	-	-	256	-	-	9	9	-
Aug. 14	370	-	-	-	-	-	-	-	-	-	-	370	-	-	-	-	-
Aug. 21	259	3	-	-	-	-	-	-	-	-	3	256	-	-	-	-	-
Aug. 28	308	-	-	-	-	-	-	-	-	-	-	294	-	-	14	14	-
Sept. 4	421	-	-	-	-	-	-	-	-	-	-	406	-	-	15	15	-
Purchases of domestic securities:																	
Stocks:																	
Aug. 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 14	6	-	-	-	-	-	-	-	-	-	-	6	-	-	-	-	-
Aug. 21	4	3	-	-	-	-	-	-	-	-	3	1	-	-	-	-	-
Aug. 28	14	-	-	-	-	-	-	-	-	-	-	14	-	-	-	-	-
Sept. 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
Aug. 7	1	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
Aug. 14	1	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
Aug. 21	2	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-
Aug. 28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 4	25	-	-	-	-	-	-	-	-	-	-	25	-	-	-	-	-
Purchases of foreign securities:																	
Aug. 7	264	-	-	-	-	-	-	-	-	-	-	255	-	-	9	9	-
Aug. 14	363	-	-	-	-	-	-	-	-	-	-	363	-	-	-	-	-
Aug. 21	253	-	-	-	-	-	-	-	-	-	-	253	-	-	-	-	-
Aug. 28	294	-	-	-	-	-	-	-	-	-	-	280	-	-	14	14	-
Sept. 4	396	-	-	-	-	-	-	-	-	-	-	381	-	-	15	15	-

(Continued on following page)

Security Transactions as Reported by Banks, Bankers, Brokers and Dealers in the United States for August 1940 - (Continued)

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL SALES EXECUTED ABROAD FOR DOMESTIC ACCOUNT:																	
Aug. 7	311	26	-	-	-	-	-	-	-	-	26	242	-	-	43	43	-
Aug. 14	386	-	-	-	-	-	-	-	-	3	3	383	-	-	-	-	-
Aug. 21	396	-	-	-	-	-	-	-	9	-	9	375	12	-	-	-	-
Aug. 28	343	-	-	-	-	-	-	-	-	-	-	343	-	-	-	-	-
Sept. 4	271	-	-	-	-	-	-	-	-	-	-	271	-	-	-	-	-
Sales of domestic securities:																	
Stocks:																	
Aug. 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 14	12	-	-	-	-	-	-	-	-	-	-	12	-	-	-	-	-
Aug. 21	1	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
Aug. 28	4	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-
Sept. 4	1	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-
Bonds:																	
Aug. 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 14	2	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-
Aug. 21	2	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-
Aug. 28	2	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-
Sept. 4	18	-	-	-	-	-	-	-	-	-	-	18	-	-	-	-	-
Sales of foreign securities:																	
Aug. 7	311	26	-	-	-	-	-	-	-	-	26	242	-	-	43	43	-
Aug. 14	372	-	-	-	-	-	-	-	-	3	3	369	-	-	-	-	-
Aug. 21	393	-	-	-	-	-	-	-	9	-	9	372	12	-	-	-	-
Aug. 28	337	-	-	-	-	-	-	-	-	-	-	337	-	-	-	-	-
Sept. 4	252	-	-	-	-	-	-	-	-	-	-	252	-	-	-	-	-

Foreign Balances in Brokerage Accounts as Reported by Brokers and Dealers in the United States for August 1940

(In thousands of dollars)

Balances as of following dates	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
Foreign debit balances: (due from abroad)																	
Aug. 7	25,909	2,172	1,668	887	67	112	803	377	1,307	1,839	9,228	11,215	3,274	107	1,842	1,949	243
Aug. 14	25,841	2,157	1,795	647	67	111	803	365	1,326	1,742	9,013	11,153	3,313	110	2,003	2,113	249
Aug. 21	25,726	2,079	1,804	646	67	111	734	281	1,211	1,777	8,712	11,145	3,267	109	1,832	1,941	661
Aug. 28	24,936	1,970	1,823	665	68	110	731	283	1,263	1,806	8,719	11,172	2,560	110	2,141	2,251	234
Sept. 4	25,640	2,035	1,608	642	67	109	751	269	1,294	2,026	8,801	11,204	3,030	99	2,210	2,309	236
Foreign credit balances: (due to abroad)																	
Aug. 7	48,336	2,942	6,290	718	267	59	5,938	274	13,966	2,527	32,981	3,182	9,566	244	1,839	2,083	524
Aug. 14	47,752	2,865	6,330	698	181	62	5,870	267	13,800	2,357	32,430	3,217	9,628	263	1,709	1,972	505
Aug. 21	47,665	2,364	6,339	670	247	62	6,038	356	14,136	2,152	32,394	3,088	9,720	235	1,737	1,972	521
Aug. 28	47,672	2,212	6,381	753	193	58	5,814	283	14,289	2,308	32,287	3,036	10,148	199	1,529	1,728	473
Sept. 4	48,981	2,332	6,195	707	185	51	6,299	296	14,866	2,256	33,147	3,007	10,474	189	1,699	1,888	465

Security Transactions in Joint Foreign Arbitrage Accounts as Reported by Brokers and Dealers in the United States for August 1940

(In thousands of dollars)

Transactions during week ended:	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES IN THE UNITED STATES:																	
Aug. 7	136	48	-	-	-	-	-	-	-	-	48	58	30	-	-	-	-
Aug. 14	144	-	-	-	-	-	-	-	-	-	-	144	-	-	-	-	-
Aug. 21	68	-	-	-	-	-	-	-	-	-	-	61	7	-	-	-	-
Aug. 28	237	-	-	-	-	-	-	-	-	-	-	237	-	-	-	-	-
Sept. 4	142	-	-	-	-	-	-	-	-	-	-	142	-	-	-	-	-
Purchases of domestic securities:																	
Stocks:																	
Aug. 7	11	11	-	-	-	-	-	-	-	-	11	-	-	-	-	-	-
Aug. 14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 21	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-
Aug. 28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
Aug. 7	2	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-
Aug. 14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of foreign securities:																	
Aug. 7	123	37	-	-	-	-	-	-	-	-	37	58	28	-	-	-	-
Aug. 14	144	-	-	-	-	-	-	-	-	-	-	144	-	-	-	-	-
Aug. 21	67	-	-	-	-	-	-	-	-	-	-	61	6	-	-	-	-
Aug. 28	237	-	-	-	-	-	-	-	-	-	-	237	-	-	-	-	-
Sept. 4	142	-	-	-	-	-	-	-	-	-	-	142	-	-	-	-	-
TOTAL SALES IN THE UNITED STATES:																	
Aug. 7	61	-	-	-	-	-	-	-	-	-	-	59	2	-	-	-	-
Aug. 14	139	6	-	-	-	-	-	-	-	-	6	133	-	-	-	-	-
Aug. 21	31	-	-	-	-	-	-	-	-	-	-	29	2	-	-	-	-
Aug. 28	289	-	-	-	-	-	-	-	-	-	-	285	4	-	-	-	-
Sept. 4	171	-	-	-	-	-	-	-	-	-	-	168	3	-	-	-	-
Sales of domestic securities:																	
Stocks:																	
Aug. 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Aug. 28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sept. 4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds:																	
Aug. 7	2	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-
Aug. 14	6	6	-	-	-	-	-	-	-	-	6	-	-	-	-	-	-
Aug. 21	2	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-
Aug. 28	4	-	-	-	-	-	-	-	-	-	-	-	4	-	-	-	-
Sept. 4	3	-	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-
Sales of foreign securities:																	
Aug. 7	59	-	-	-	-	-	-	-	-	-	-	59	-	-	-	-	-
Aug. 14	133	-	-	-	-	-	-	-	-	-	-	133	-	-	-	-	-
Aug. 21	29	-	-	-	-	-	-	-	-	-	-	29	-	-	-	-	-
Aug. 28	285	-	-	-	-	-	-	-	-	-	-	285	-	-	-	-	-
Sept. 4	168	-	-	-	-	-	-	-	-	-	-	168	-	-	-	-	-

Foreign Purchases and Sales of Domestic Securities[1]

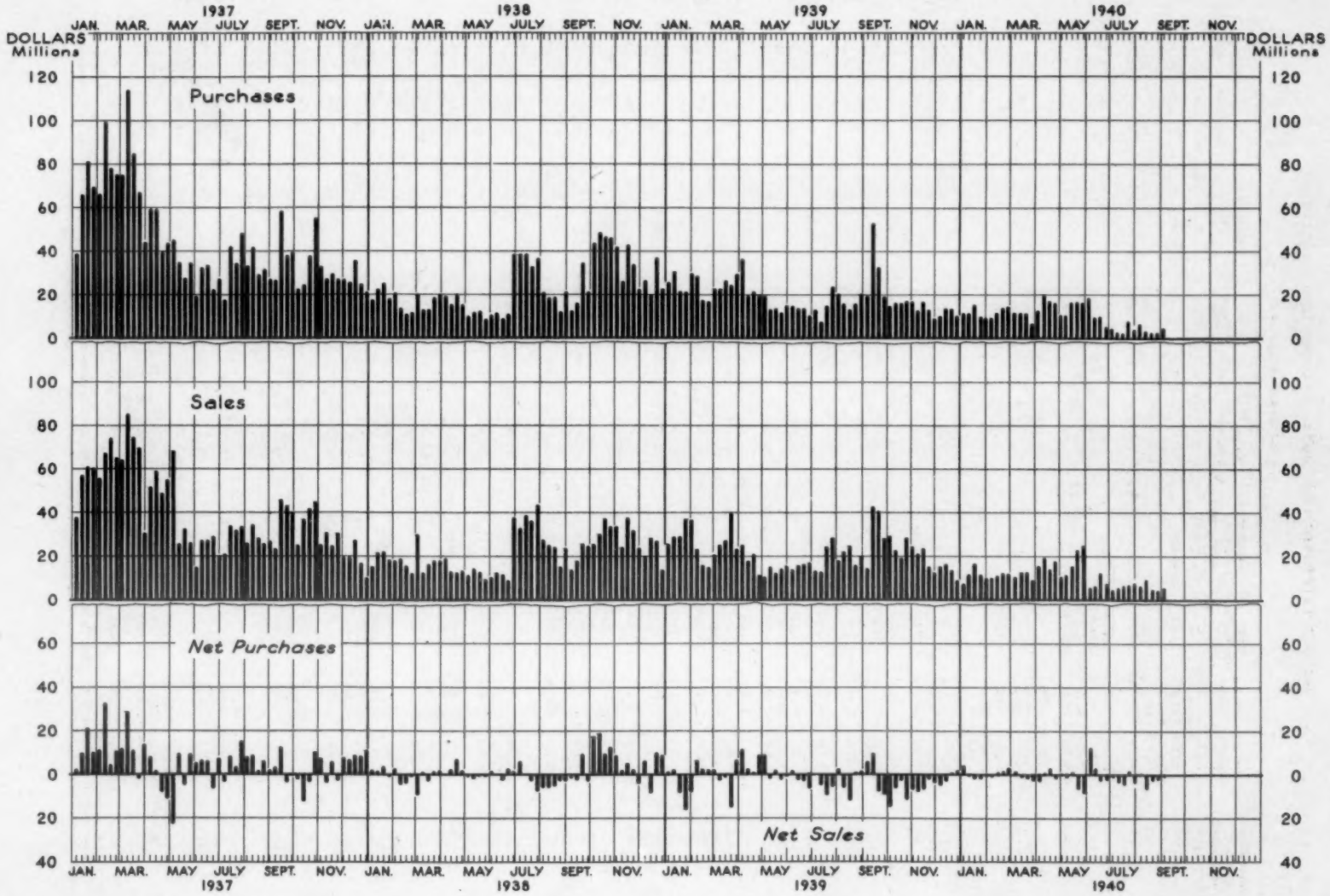
(In thousands of dollars)

Transactions during week ended:	Total purchases	Total sales	Net purchases or sales (-)
1937-Jan. 6....	38,171	37,056	1,115
13....	65,591	56,170	9,421
20....	81,012	60,013	20,999
27....	68,904	59,867	9,037
Feb. 3....	65,470	55,056	10,414
10....	98,866	66,819	32,047
17....	77,632	73,754	3,878
24....	74,863	64,632	10,231
Mar. 3....	74,784	63,616	11,168
10....	113,812	85,119	28,693
17....	84,365	74,045	10,320
24....	66,507	69,074	-2,567
31....	43,680	30,086	13,594
Apr. 7....	58,751	50,982	7,769
14....	58,729	58,162	567
21....	39,674	48,278	-8,604
28....	43,143	54,898	-11,755
May 5....	44,852	67,685	-22,833
12....	34,423	25,111	9,312
19....	26,800	32,184	-5,384
26....	34,169	25,316	8,853
June 2....	18,912	14,271	4,641
9....	31,995	26,171	5,824
16....	32,783	26,962	5,821
23....	21,651	28,638	-6,987
30....	26,474	19,865	6,609
July 7....	16,717	20,597	-3,880
14....	41,309	33,482	7,827
21....	34,326	31,427	2,899
28....	48,503	33,337	15,166
Aug. 4....	32,886	25,129	7,757
11....	41,681	33,544	8,137
18....	28,433	27,762	671
25....	31,062	25,222	5,840
Sept. 1....	26,590	25,761	829
8....	26,093	23,110	2,983
15....	57,789	45,416	12,373
22....	37,904	42,671	-4,767
29....	38,753	39,000	-247
Oct. 6....	22,337	24,753	-2,416
13....	24,008	36,652	-12,644
20....	37,540	41,240	-3,700
27....	54,514	44,618	9,896
Nov. 3....	32,346	24,798	7,548
10....	26,527	30,716	-4,189
17....	29,423	24,081	5,342
24....	26,339	29,814	-3,475
Dec. 1....	26,062	19,104	6,958
8....	25,512	19,482	6,030
15....	35,481	26,796	8,685
22....	24,631	16,525	8,106
29....	20,602	9,888	10,714
1938-Jan. 5....	17,083	15,195	1,888
12....	22,268	21,189	1,079
19....	24,699	21,609	3,090
26....	17,822	17,942	-120
Feb. 2....	20,255	18,017	2,238
9....	13,626	18,587	-4,961
16....	10,704	15,302	-4,598
23....	11,021	11,833	-812
Mar. 2....	20,043	29,772	-9,729
9....	12,462	11,806	656
16....	12,986	15,846	-2,860
23....	18,619	17,759	860
30....	19,355	17,704	1,651
1938-Apr. 6....	18,967	19,058	-91
13....	14,702	12,630	2,072
20....	19,312	12,406	6,906
27....	14,912	13,401	1,511
May 4....	9,765	11,085	-1,320
11....	11,852	14,356	-2,504
18....	12,105	12,553	-448
25....	8,816	9,291	-475
June 1....	10,405	9,983	422
8....	11,682	12,383	-701
15....	9,021	11,977	-2,956
22....	11,375	9,257	2,118
29....	38,260	37,841	419
July 6....	38,619	32,628	5,991
13....	38,121	38,613	-492
20....	32,653	35,895	-3,242
27....	36,049	43,931	-7,882
Aug. 3....	20,541	27,220	-6,679
10....	18,739	24,969	-6,230
17....	18,802	23,812	-5,010
24....	11,570	14,965	-3,395
31....	20,801	23,853	-3,052
Sept. 7....	12,060	13,819	-1,759
14....	15,463	18,411	-2,948
21....	34,063	25,408	8,655
28....	20,902	24,745	-3,843
Oct. 5....	43,286	26,139	17,147
12....	48,449	29,888	18,561
19....	46,441	37,402	9,039
26....	45,644	33,412	12,232
Nov. 2....	41,470	33,198	8,272
9....	25,338	23,665	1,673
16....	42,393	37,886	4,507
23....	33,318	31,704	1,614
30....	19,846	23,886	-4,040
Dec. 7....	26,323	19,764	6,559
14....	19,317	28,798	-8,481
21....	36,607	26,963	9,644
28....	22,343	13,624	8,719
1939-Jan. 4....	25,529	24,960	569
11....	30,039	28,178	1,861
18....	21,367	29,874	-8,507
25....	20,784	37,180	-16,396
Feb. 1....	29,450	36,458	-7,008
8....	28,615	23,014	5,601
15....	17,529	15,519	2,010
22....	16,302	14,868	1,634
Mar. 1....	22,205	20,272	1,933
8....	22,675	25,232	-2,557
15....	26,725	27,207	-482
22....	24,587	39,669	-15,082
29....	29,386	23,209	6,177
Apr. 5....	36,475	25,365	11,110
12....	19,977	17,962	2,015
19....	21,239	20,677	562
26....	19,851	11,245	8,606
May 3....	19,699	10,723	8,976
10....	13,402	15,120	-1,718
17....	13,630	12,008	1,622
24....	11,579	14,041	-2,462
31....	15,115	15,265	-150
June 7....	14,902	13,522	1,380
14....	13,136	15,430	-2,294
21....	13,162	15,837	-2,675
28....	10,035	16,353	-6,318
1939-July 5....	13,187	13,128	59
12....	7,832	12,749	-4,917
19....	15,273	24,653	-9,380
26....	23,793	28,866	-5,073
Aug. 2....	20,542	18,308	2,234
9....	15,561	21,304	-5,743
16....	12,867	24,466	-11,599
23....	15,766	15,513	253
30....	20,453	19,904	549
Sept. 6....	19,989	14,312	5,677
13....	52,564	42,611	9,953
20....	32,114	40,019	-7,905
27....	19,024	28,016	-8,992
Oct. 4....	15,174	29,373	-14,199
11....	16,594	22,395	-5,801
18....	16,146	18,811	-2,665
25....	17,269	28,434	-11,165
Nov. 1....	17,198	24,066	-6,868
8....	13,059	20,862	-7,803
15....	16,948	23,674	-6,726
22....	13,093	15,140	-2,047
29....	9,289	12,708	-3,419
Dec. 6....	10,297	15,064	-4,767
13....	13,991	16,437	-2,446
20....	13,662	13,382	280
27....	10,528	8,782	1,746
1940-Jan. 3....	11,269	7,169	-4,100
10....	11,158	11,498	-340
17....	15,309	16,988	-1,679
24....	9,969	11,565	-1,596
31....	9,192	10,056	-864
Feb. 7....	9,307	10,094	-787
14....	11,506	11,024	482
21....	13,462	12,194	1,268
28....	14,835	11,919	2,916
Mar. 6....	11,723	10,355	1,368
13....	11,518	12,728	-1,210
20....	11,217	12,777	-1,560
27....	6,176	9,009	-2,833
Apr. 3....	12,778	15,770	-2,992
10....	19,870	19,172	698
17....	16,998	14,067	2,931
24....	16,284	17,826	-1,542
May 1....	10,635	10,496	139
8....	10,392	11,665	-1,273
15....	16,102	15,075	1,027
22....	16,393	22,819	-6,426
29....	16,006	24,823	-8,817
June 5....	18,498	5,928	12,570
12....	9,678	6,598	3,080
19....	9,996	12,611	-2,615
26....	5,034	7,148	-2,114
July 3....	4,228	4,662	-434
10....	2,434	5,648	-3,214
17....	2,135	6,154	-4,019
24....	7,508	6,492	1,016
31....	3,826	7,391	-3,565
Aug. 7....	6,171	6,131	40
14....	3,002	9,189	-6,187
21....	2,294	4,844	-2,550
28....	2,244	4,249	-2,005
Sept. 4....	4,376	5,336	-960

1/ Includes transactions executed in the United States for foreign account, executed abroad for domestic account, and transactions in joint foreign arbitrage accounts as reported by banks, bankers, brokers, and dealers in the United States.

FOREIGN PURCHASES AND SALES OF U.S. DOMESTIC SECURITIES

Weekly



Purchases and Sales of Foreign Exchange, Spot and Forward, as Reported by Banks and Bankers in the United States for August 1940

(In thousands of dollars)

Transactions during week ended:	Currency of:																
	Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASES:																	
Aug. 7 Spot.....	18,101	8,576	5	118	90	147	378	277	1,283	1,364	12,238	3,385	366	1,032	660	1,692	420
Aug. 7 Forward...	5,347	2,044	-	-	-	15	53	-	11	2	2,125	842	11	2,264	305	2,569	-
Aug. 14 Spot.....	18,376	10,237	28	2	233	156	366	153	1,506	231	13,112	2,577	368	1,223	766	1,989	330
Aug. 14 Forward...	4,981	4,101	-	42	-	3	86	-	4	-	4,236	224	-	330	191	521	-
Aug. 21 Spot.....	17,438	9,443	98	6	56	101	171	299	1,637	144	11,955	2,343	619	1,017	996	2,013	508
Aug. 21 Forward...	4,536	1,597	-	-	-	3	651	-	1	24	2,276	421	91	1,667	81	1,748	-
Aug. 28 Spot.....	14,274	6,681	193	-	49	92	718	220	1,386	179	9,518	2,692	236	526	881	1,407	421
Aug. 28 Forward...	7,066	5,431	7	-	2	-	52	-	90	-	5,582	1,040	201	149	94	243	-
Sept. 4 Spot.....	15,719	8,873	418	9	84	140	306	286	1,239	183	11,538	2,169	191	887	578	1,465	356
Sept. 4 Forward...	4,187	3,618	1	-	1	-	-	-	-	-	3,620	168	18	131	250	381	-
Purchases from banks:																	
Aug. 7 Spot.....	13,434	5,793	5	76	55	98	316	93	1,255	1,313	9,004	2,524	257	931	634	1,565	84
Aug. 7 Forward...	3,991	1,262	-	-	-	15	-	-	-	2	1,279	313	11	2,096	292	2,388	-
Aug. 14 Spot.....	13,055	7,267	6	1	218	116	231	83	1,387	181	9,490	1,475	289	1,046	717	1,763	38
Aug. 14 Forward...	3,757	3,079	-	42	-	3	34	-	-	-	3,158	199	-	209	191	400	-
Aug. 21 Spot.....	13,042	6,760	15	-	44	66	163	293	1,586	118	9,045	1,701	551	777	939	1,716	29
Aug. 21 Forward...	3,886	1,410	-	-	-	3	651	-	-	24	2,088	195	-	1,547	56	1,603	-
Aug. 28 Spot.....	9,673	4,273	116	-	40	67	423	203	1,360	152	6,634	1,672	189	319	829	1,148	30
Aug. 28 Forward...	5,458	4,217	-	-	2	-	-	-	90	-	4,309	906	-	149	94	243	-
Sept. 4 Spot.....	11,091	6,351	136	-	64	96	305	163	1,185	179	8,479	1,307	159	668	446	1,114	32
Sept. 4 Forward...	2,974	2,647	1	-	1	-	-	-	-	-	2,649	61	-	14	250	264	-
Purchases from customers other than banks:																	
Aug. 7 Spot.....	4,667	2,783	-	42	35	49	62	184	28	51	3,234	861	109	101	26	127	336
Aug. 7 Forward...	1,356	782	-	-	-	-	53	-	11	-	846	529	-	168	13	181	-
Aug. 14 Spot.....	5,321	2,970	22	1	15	40	335	70	119	50	3,622	1,102	79	177	49	226	292
Aug. 14 Forward...	1,224	1,022	-	-	-	-	52	-	4	-	1,078	25	-	121	-	121	-
Aug. 21 Spot.....	4,396	2,683	83	6	12	35	8	6	51	26	2,910	642	68	240	57	297	479
Aug. 21 Forward...	650	187	-	-	-	-	-	-	1	-	188	226	91	180	25	145	-
Aug. 28 Spot.....	4,601	2,408	77	-	9	25	295	17	26	27	2,884	1,020	47	207	52	259	391
Aug. 28 Forward...	1,608	1,214	7	-	-	-	52	-	-	-	1,273	134	201	-	-	-	-
Sept. 4 Spot.....	4,628	2,522	282	9	20	44	1	123	54	4	3,059	862	32	219	132	351	324
Sept. 4 Forward...	1,213	971	-	-	-	-	-	-	-	-	971	107	18	117	-	117	-
TOTAL SALES:																	
Aug. 7 Spot.....	19,584	9,384	49	99	209	134	364	111	1,249	1,380	12,939	3,382	388	1,938	645	2,583	292
Aug. 7 Forward...	4,814	2,095	-	-	-	30	-	-	10	-	2,095	768	-	1,711	240	1,951	-
Aug. 14 Spot.....	21,444	13,829	11	48	71	110	653	223	1,426	188	16,959	2,999	363	830	973	1,803	120
Aug. 14 Forward...	3,051	1,481	-	1	-	-	907	-	16	-	2,405	182	20	398	46	444	-
Aug. 21 Spot.....	17,092	8,973	27	11	69	103	315	323	1,607	134	11,562	2,152	636	1,613	711	2,324	418
Aug. 21 Forward...	3,185	1,194	-	-	-	-	-	-	-	-	1,194	470	91	1,042	388	1,430	-
Aug. 28 Spot.....	17,741	10,464	165	-	72	83	264	307	1,517	171	13,043	2,826	217	687	711	1,398	257
Aug. 28 Forward...	4,184	2,583	-	-	-	-	-	18	-	-	2,601	1,063	233	78	209	287	-
Sept. 4 Spot.....	16,332	9,980	295	6	77	133	127	108	1,044	144	11,914	2,279	273	770	856	1,626	240
Sept. 4 Forward...	1,991	1,392	-	-	1	-	15	14	6	-	1,428	103	15	400	45	445	-
Sales to banks:																	
Aug. 7 Spot.....	11,901	5,235	41	99	140	80	221	93	969	1,278	8,116	1,970	118	1,242	226	1,468	229
Aug. 7 Forward...	3,027	1,513	-	-	-	30	-	-	10	-	1,553	587	-	748	199	947	-
Aug. 14 Spot.....	10,552	7,006	4	42	25	58	84	151	800	133	8,303	1,439	180	235	321	556	74
Aug. 14 Forward...	2,419	1,190	-	1	-	-	595	-	16	-	1,802	181	20	390	26	416	-
Aug. 21 Spot.....	9,130	4,381	-	-	26	61	158	294	1,330	70	6,320	1,026	310	901	209	1,110	364
Aug. 21 Forward...	2,599	953	-	-	-	-	-	-	-	-	953	395	91	1,035	125	1,160	-
Aug. 28 Spot.....	8,711	4,912	8	-	22	43	201	228	733	88	6,235	1,938	101	136	113	249	188
Aug. 28 Forward...	3,209	2,122	-	-	-	-	-	18	-	-	2,140	733	233	71	32	103	-
Sept. 4 Spot.....	7,695	4,361	13	-	37	89	125	92	664	94	5,475	1,451	122	118	302	420	187
Sept. 4 Forward...	1,602	1,032	-	-	1	-	-	-	6	-	1,039	103	15	400	45	445	-
Sales to customers other than banks:																	
Aug. 7 Spot.....	7,683	4,149	8	-	69	54	143	18	280	102	4,823	1,412	270	696	419	1,115	63
Aug. 7 Forward...	1,787	582	-	-	-	-	-	-	-	-	582	181	-	963	41	1,004	-
Aug. 14 Spot.....	10,892	6,823	7	6	46	52	569	72	626	55	8,256	1,160	183	595	652	1,247	46
Aug. 14 Forward...	632	291	-	-	-	-	312	-	-	-	603	1	-	8	20	28	-
Aug. 21 Spot.....	7,962	4,592	27	11	43	42	157	29	277	64	5,242	1,126	326	712	502	1,214	54
Aug. 21 Forward...	586	241	-	-	-	-	-	-	-	-	241	75	-	7	263	270	-
Aug. 28 Spot.....	9,030	5,552	157	-	50	40	63	79	784	83	6,808	888	116	551	598	1,149	69
Aug. 28 Forward...	975	461	-	-	-	-	-	-	-	-	461	330	-	7	177	184	-
Sept. 4 Spot.....	8,677	5,619	282	6	40	44	2	16	380	50	6,439	828	151	852	554	1,206	53
Sept. 4 Forward...	389	360	-	-	-	-	15	14	-	-	389	-	-	-	-	-	-

Outstanding Forward Exchange Contracts as Reported by Banks and Bankers in the United States during August 1940

(In thousands of dollars)

Contracts as of following dates	Currency of: Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
TOTAL PURCHASE CONTRACTS:																	
Aug. 7	94,695	66,525	832	2,038	-	91	4,929	-	220	71	74,706	11,320	1,391	4,894	2,424	7,278	-
Aug. 14	87,579	61,951	837	2,022	1	91	2,958	-	53	71	67,984	11,191	1,265	4,411	2,728	7,139	-
Aug. 21	81,153	55,330	799	2,005	-	91	2,619	-	46	95	60,985	11,103	1,304	5,394	2,447	7,801	-
Aug. 28	78,223	53,328	766	1,994	2	91	2,576	-	96	68	58,921	11,159	1,415	5,022	1,706	6,728	-
Sept. 4	74,012	52,057	726	1,994	1	91	2,377	-	4	65	57,315	9,803	1,433	4,497	964	5,461	-
Contracts for purchases from foreign customers:																	
Aug. 7	31,472	19,492	509	1,487	-	2	1,029	-	31	-	22,550	6,396	871	471	1,184	1,655	-
Aug. 14	30,379	18,163	517	1,513	1	2	973	-	34	-	21,203	6,366	844	448	1,518	1,966	-
Aug. 21	27,861	16,430	446	1,529	-	-	757	-	32	-	19,194	6,167	844	442	1,214	1,656	-
Aug. 28	28,074	17,153	442	1,529	-	2	683	-	6	-	19,795	5,639	844	466	1,330	1,796	-
Sept. 4	26,038	16,040	442	1,529	-	2	663	-	1	-	18,677	5,472	844	348	697	1,045	-
Contracts for purchases from domestic customers:																	
Aug. 7	63,223	47,033	323	551	-	89	3,900	-	189	71	52,156	4,924	520	4,383	1,240	5,623	-
Aug. 14	57,200	43,788	320	509	-	89	1,985	-	19	71	46,781	4,825	421	3,963	1,210	5,173	-
Aug. 21	53,292	38,900	313	476	-	91	1,862	-	14	95	41,751	4,936	460	4,912	1,233	6,145	-
Aug. 28	50,149	36,175	324	465	2	89	1,913	-	90	68	39,126	5,520	571	4,556	376	4,932	-
Sept. 4	47,974	36,017	284	465	1	89	1,714	-	3	65	38,638	4,331	589	4,149	267	4,416	-
TOTAL SALES CONTRACTS:																	
Aug. 7	100,409	68,156	453	2,263	-	131	6,942	46	333	13	78,367	10,944	1,776	7,430	1,892	9,322	-
Aug. 14	92,003	62,138	489	2,247	-	131	5,306	46	72	14	70,443	10,538	1,662	7,415	1,945	9,360	-
Aug. 21	82,320	53,182	445	2,263	-	131	4,417	46	61	13	60,558	10,442	1,769	7,875	1,676	9,551	-
Aug. 28	78,732	50,791	422	2,263	-	130	4,116	64	17	14	57,817	10,501	1,682	7,698	1,034	8,732	-
Sept. 4	72,674	46,288	389	2,263	1	137	3,725	64	22	10	52,899	9,595	1,695	7,596	889	8,485	-
Contracts for sale to foreign customers:																	
Aug. 7	31,571	19,712	20	2,028	-	-	2,593	45	121	-	24,519	2,174	1,498	2,672	708	3,380	-
Aug. 14	29,905	18,709	20	2,029	-	-	1,849	45	26	-	22,678	2,209	1,425	2,872	721	3,593	-
Aug. 21	25,266	17,682	20	2,029	-	-	1,342	45	16	-	21,134	2,155	1,532	71	374	445	-
Aug. 28	26,268	16,062	-	2,029	-	-	1,263	63	16	-	19,433	2,153	1,448	2,876	358	3,234	-
Sept. 4	25,177	15,330	-	2,029	-	-	970	63	22	-	18,414	2,151	1,458	2,928	226	3,154	-
Contracts for sale to domestic customers:																	
Aug. 7	68,838	48,444	463	235	-	131	4,349	1	212	13	53,848	8,770	278	4,758	1,184	5,942	-
Aug. 14	62,098	43,429	469	218	-	131	3,457	1	46	14	47,765	8,329	237	4,543	1,224	5,767	-
Aug. 21	57,054	35,500	425	234	-	131	3,075	1	45	13	39,424	8,287	237	7,804	1,302	9,106	-
Aug. 28	52,464	34,729	422	234	-	130	2,853	1	1	14	38,384	8,348	234	4,822	676	5,498	-
Sept. 4	47,497	30,958	389	234	1	137	2,755	1	-	10	34,485	7,444	237	4,668	663	5,331	-

Net Position in Foreign Currencies of Reporting Banks and Bankers in the United States for August 1940

(In thousands of dollars)

Position as of following dates	Currency of: Grand total	United Kingdom	France	Belgium	Germany	Italy	Netherlands	Sweden	Switzerland	Other Europe	Total Europe	Canada	Latin America	Japan, Korea and Manchuria	Other Asia	Total Asia	All other
Aug. 7	-13,395	-1,796	-485	-1,497	-152	-338	-3,344	-333	-143	-776	-8,864	679	-269	-4,037	-866	-4,903	2
Aug. 14	-13,828	-2,793	-468	-1,408	11	-288	-3,403	-405	-75	-710	-9,539	705	-275	-3,699	-914	-4,613	94
Aug. 21	-11,806	-1,679	-397	-1,411	-1	-283	-2,568	-429	-56	-671	-7,495	999	-296	-3,683	-934	-4,617	3
Aug. 28	-12,415	-2,470	-358	-1,411	-18	-278	-2,065	-531	-93	-664	-7,888	488	-310	-3,792	-910	-4,702	-3
Sept. 4	-11,006	-1,452	-218	-1,408	-11	-269	-1,843	-365	91	-625	-6,080	406	-389	-3,963	-976	-4,939	-4

OTHER MONETARY STATISTICS

Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold Assets	Liabilities			
		Gold Certificates 1/	Gold Reserve against U. S. notes, etc. 2/	Stabilization Fund 3/	Gold in General Fund
1934	8,238.6	5,274.0	156.0	1,800.0	1,008.6
1935	10,122.9	7,679.5	156.0	1,800.0	487.4
1936	11,257.6	8,959.6	156.0	1,800.0	341.9
1937	12,760.0	9,212.3	156.0	1,800.0	1,591.6
1938	14,511.2	11,872.8	156.0	1,800.0	682.4
1939	17,643.4	15,278.6	156.0	1,800.0	408.9
1939-Oct	17,091.1	14,908.4	156.0	1,800.0	226.7
Nov	17,358.3	15,045.9	156.0	1,800.0	356.4
Dec	17,643.4	15,278.6	156.0	1,800.0	408.9
1940-Jan	17,931.0	15,630.6	156.0	1,800.0	344.4
Feb	18,177.5	15,881.5	156.0	1,800.0	340.0
Mar	18,432.8	16,143.8	156.0	1,800.0	333.0
Apr	18,769.9	16,495.2	156.0	1,800.0	318.7
May	19,208.9	17,061.6	156.0	1,800.0	191.3
June	19,963.1	17,821.2	156.0	1,800.0	185.9
July	20,461.8	18,268.3	156.0	1,800.0	237.5
Aug	20,912.7	18,683.8	156.0	1,800.0	272.9
Sept	21,244.4	19,005.9	156.0	1,800.0	282.4
Oct	21,505.5	19,354.6	156.0	1,800.0	194.8

Source: Daily Treasury Statements.
1/ Comprises (1) gold certificates held by the public and in Federal Reserve Banks; and (2) gold certificate credits in the Gold Certificate Fund — Board of Governors, Federal Reserve System, and in the Redemption Fund — Federal Reserve notes.
2/ Reserve against United States notes and Treasury notes of 1890.
3/ Excludes gold in active portion of Stabilization Fund.

Net Movement of Gold to and from the United States

(In millions of dollars at $35 per fine ounce)

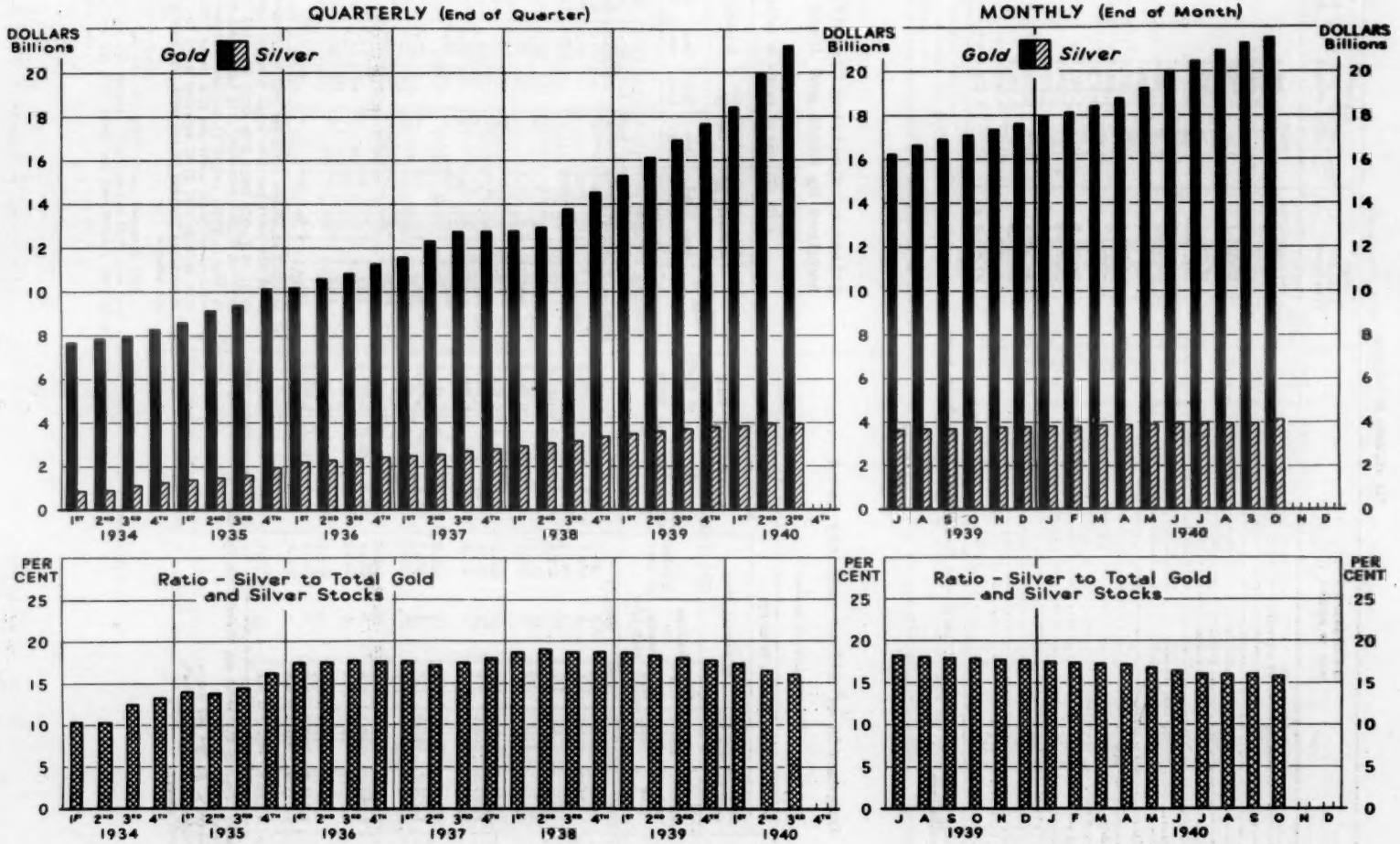
Calendar year or month	Net import from or net export (-) to:							
	United Kingdom	France	Netherlands	Switzerland	Canada	Mexico	Japan	Belgium
1934	499.9	260.2	94.3	12.4	86.8	30.3	-	8.9
1935	315.7	934.2	227.2	1.0	95.2	13.7	-	-
1936	174.1	573.7	71.0	7.5	72.6	40.0	-	3.4
1937	891.5	-13.7	6.5	54.5	111.5	38.5	246.5	90.9
1938	1,208.7	81.1	163.0	1.4	76.3	36.5	168.7	15.5
1939	1,826.4	3.8	341.6	87.0	613.0	33.6	165.6	165.2
1939-Oct	10.2	-	3.0	-	9.9	1.8	12.5	-
Nov	18.6	-	8.8	3.0	65.1	3.4	9.5	-
Dec	10.4	-	31.5	5.1	308.8	4.0	20.1	-
1940-Jan	23.9	-	30.4	1.2	52.7	2.6	37.7	-
Feb	21.3	-	16.2	13.9	46.9	2.0	4.9	1.0
Mar	35.3	-	.3	28.9	249.9	2.2	5.8	-
Apr	43.6	-	3.3	32.6	55.0	2.4	4.7	-
May	62.0	-	9.4	11.5	281.2	2.3	4.7	-
June	128.0	241.6	3.7	2.1	716.7	4.2	3.4	-
July	301.7	-	-	-	172.3	1.9	-	-
Aug	10.8	-	-	-	264.3	10.3	-	-
Sept	3.7	-	-	-	217.6	.5	13.2	-
Oct	1.7	-	-	-	222.7	.5	11.8	-

Calendar year or month	Net import from or net export (-) to:								Total net imports or net exports (-)
	British India	Australia	Philippine Islands	Colombia	Chile	Peru	China 1/	All other	
1934	76.8	1.0	12.0	16.9	5.5	1.4	16.5	9.1	1,132.0
1935	75.3	3.5	15.3	10.9	6.6	.3	9.4	30.7	1,739.0
1936	77.9	23.3	21.5	11.9	7.9	4.1	7.9	19.8	1,116.6
1937	50.8	34.7	25.4	18.4	9.4	3.1	1.6	15.9	1,585.5
1938	16.2	39.2	27.9	10.6	8.4	4.0	11.7	104.4	1,973.6
1939	53.3	74.3	35.6	23.2	10.1	5.3	28.1	108.1	3,574.2
1939-Oct	2.7	8.4	3.2	-	1.0	.8	4.1	12.1	69.7
Nov	10.1	12.5	2.6	2.1	.7	.2	4.6	26.8	168.0
Dec	7.6	6.5	2.6	2.1	1.2	.4	3.0	47.9	451.2
1940-Jan	9.7	6.2	3.4	-	1.3	.4	5.5	61.4	236.4
Feb	6.7	4.2	1.9	-	.7	1.5	1.0	79.2	201.4
Mar	11.8	7.4	4.1	2.1	.7	.4	3.1	107.8	459.8
Apr	3.1	3.4	3.4	2.1	1.2	.5	1.7	92.9	249.9
May	4.3	5.2	2.4	2.1	1.2	1.5	4.0	43.3	435.1
June	2.4	6.6	3.9	2.1	.3	.6	1.5	45.9	1,163.0
July	-	5.3	2.8	5.9	.8	1.5	1.6	26.2	520.0
Aug	1.0	6.7	3.7	4.5	.9	.5	3.8	45.1	351.6
Sept	.5	14.6	3.8	2.3	1.1	1.1	2.7	73.0	334.1
Oct	.8	14.8	2.7	-	.4	.5	.6	69.5	326.0

Source: U. S. Department of Commerce.
1/ Includes Hong Kong.

MONETARY STOCKS OF GOLD AND SILVER IN U.S.

Gold per Ounce $35.00; Silver per Ounce $1.29



Monetary Stocks of Gold and Silver

(In millions of dollars)

End of fiscal year or month	Gold ($35 per fine ounce)	Silver ($1.29+ per fine ounce)	Ratio of silver to gold and silver in monetary stocks
1934	7,856.2	898.2	10.3
1935	9,115.6	1,463.1	13.8
1936	10,608.4	2,249.5	17.5
1937	12,318.3	2,542.1	17.2
1938	12,963.0	3,066.4	19.1
1939	16,110.1	3,605.2	18.3
1940	19,963.1	3,939.6	16.5
1939-Oct.	17,091.4	3,733.7	17.9
Nov.	17,358.5	3,762.0	17.8
Dec.	17,643.6	3,790.2	17.7
1940-Jan.	17,931.0	3,817.6	17.6
Feb.	18,177.0	3,850.7	17.5
Mar.	18,433.1	3,873.1	17.4
Apr.	18,769.9	3,901.6	17.2
May	19,208.9	3,924.6	17.0
June	19,963.1	3,939.6	16.5
July	20,462.5	3,963.7	16.2
Aug.	20,912.8	3,982.6	16.0
Sept.	21,244.4	4,002.2	15.9
Oct.	21,505.5 p	4,015.4 p	15.7 p

Source: Daily Treasury Statement and Circulation Statement of United States Money.
p Preliminary.

Components of Silver Monetary Stock

(In millions of dollars)

End of calendar year or month	Silver held in Treasury: Securing silver certificates 1/: Silver bullion	Silver held in Treasury: Securing silver certificates 1/: Silver dollars	Silver held in Treasury: In General Fund: Subsidiary coin 2/	Silver held in Treasury: In General Fund: Bullion for recoinage 2/	Silver held in Treasury: In General Fund: Bullion at cost	Silver outside Treasury: Silver dollars 1/	Silver outside Treasury: Subsidiary coin 2/	Total silver at $1.29 per ounce
1934	211.6	508.4	4.2	8.8	89.3	35.2	305.3	1,279.7
1935	576.9	508.7	4.2	.2	262.7	38.4	323.5	1,970.1
1936	775.9	505.7	5.7	.3	347.7	41.3	350.4	2,402.3
1937	938.8	503.7	5.4	-	428.6	43.3	366.9	2,806.5
1938	1,137.6	502.7	3.5	.2	535.3	44.4	372.8	3,396.8
1939	1,298.2	499.0	5.3	-	616.0	48.1	394.1	3,790.2
1939-Oct.	1,277.8	500.7	4.8	.1	608.1	46.4	384.8	3,733.7
Nov.	1,287.6	500.1	4.9	.1	612.4	46.9	389.5	3,762.0
Dec.	1,298.2	499.0	5.3	-	616.0	48.1	394.1	3,790.2
1940-Jan.	1,308.3	499.0	6.6	.1	621.8	48.0	393.5	3,817.6
Feb.	1,318.8	498.9	7.7	.2	627.9	48.2	393.2	3,850.7
Mar.	1,329.2	498.7	7.2	.5	631.6	48.4	393.5	3,873.1
Apr.	1,339.2	498.7	6.7	.7	636.8	48.4	393.8	3,901.6
May	1,347.2	498.3	5.6	.5	640.8	48.8	396.0	3,924.6
June	1,353.2	498.1	3.6	.8	643.3	49.0	398.6	3,939.6
July	1,361.6	497.9	2.8	.3	647.5	49.2	401.0	3,963.7
Aug.	1,368.3	497.5	6.4	-	648.8	49.5	402.6	3,982.6
Sept.	1,373.4	497.1	4.4	-	652.4	50.0	406.6	4,002.2
Oct. p	1,383.6	496.5	4.0	.1	653.9	50.0	406.6	4,015.4

Source: Daily Treasury Statement and Circulation Statement of United States Money.
1/ Valued at $1.29+ per ounce.
2/ Valued at $1.38+ per ounce.
p Preliminary.

Silver of Specified Classifications Acquired by Mints and Assay Offices

(In millions of ounces or dollars)

Calendar year or month	Newly mined domestic 1/: Ounces	Newly mined domestic 1/: Dollars	Nationalized 2/: Ounces	Nationalized 2/: Dollars	Foreign 3/: Ounces	Foreign 3/: Dollars	Total: Ounces	Total: Dollars
1934	21.8	14.1	110.6	55.3	172.5	86.5	304.9	155.9
1935	38.0	27.3	2.0	1.0	494.4	318.2	534.3	346.5
1936	61.1	47.3	.4	.2	271.9	150.3	333.4	197.9
1937	70.6	54.6	-	-	241.5	108.7	312.2	163.4
1938	61.6	42.2	-	-	355.4	156.9	417.1	199.1
1939	60.7	39.9	-	-	282.6	120.5	343.3	160.4
1939-Oct.	7.2	4.8	-	-	11.4	4.9	18.6	9.7
Nov.	6.5	4.5	-	-	15.3	6.3	21.8	10.8
Dec.	5.1	3.6	-	-	16.8	6.8	21.9	10.4
1940-Jan.	7.3	5.2	-	-	14.0	5.7	21.3	10.9
Feb.	4.5	3.2	-	-	20.9	7.8	25.4	11.0
Mar.	5.6	4.0	-	-	11.8	4.4	17.4	8.4
Apr.	4.5	3.2	-	-	17.4	6.3	21.9	9.5
May	5.1	3.6	-	-	12.7	4.5	17.8	8.1
June	4.6	3.3	-	-	6.3	2.2	10.9	5.5
July	5.8	3.8	-	-	13.4	4.7	19.2	8.5
Aug.	4.3	3.0	-	-	10.4	3.6	14.6	6.7
Sept.	4.7	3.4	-	-	10.3	3.6	15.0	7.0
Oct.	7.9	5.6	-	-	8.0	2.8	15.9	8.4

1/ Acquired at 64.64+ cents per fine ounce until April 9, 1935; at 71.11+ cents per fine ounce from that date until April 23, 1935; at 77.57+ cents from April 23, 1935 to December 31, 1937; at 64.64+ cents per fine ounce from December 31, 1937 to July 1, 1939; and at 71.11+ cents since July 1, 1939.
2/ Acquired at 50.01 cents per fine ounce. Executive Proclamation of August 9, 1934, repealed April 28, 1938.
3/ Acquired at various prices averaging approximately 51 cents per ounce.

Seigniorage on Silver

(Cumulative from January 1, 1934 - In millions of dollars)

End of calendar year or month	Seigniorage on silver and minor coins	Sources of seigniorage on silver bullion revalued 1/						Potential seigniorage on silver bullion at cost in General Fund 2/
		Misc. silver (incl. silver bullion held June 14, 1934)	Newly-mined silver (Proc. Dec. 21, 1933)	Newly-mined silver (Act July 6, 1939)	Silver Purchase Act of June 19, 1934	Nationalized silver (Proc. of Aug. 9, 1934)	Total seigniorage on silver revalued	
1934	4.5	48.7	.4	-	51.1	28.5	128.7	132.6
1935	18.5	48.7	16.8	-	226.2	34.5	326.2	274.9
1936	46.1	48.7	36.0	-	302.7	34.7	422.1	397.5
1937	63.7	48.7	58.0	-	366.7	34.7	508.1	541.6
1938	69.5	48.7	74.9	-	457.7	34.7	616.0	758.8
1939	91.7	48.7	87.3	4.2	530.7	34.7	705.6	990.6
1940-Jan.	92.9	48.7	87.5	6.3	533.8	34.7	711.0	961.5
Feb.	93.9	48.7	87.5	7.7	538.3	34.7	716.9	972.1
Mar.	94.7	48.7	87.5	9.5	542.3	34.7	722.7	987.6
Apr.	95.5	48.7	87.5	11.0	546.4	34.7	728.3	998.1
May	97.2	48.7	87.5	12.6	549.2	34.7	732.7	1,009.6
June	98.4	48.7	87.6	14.2	550.5	34.7	735.7	1,017.4
July	99.8	48.7	87.6	15.9	553.4	34.7	740.3	1,025.0
Aug.	103.3	48.7	87.6	17.2	555.8	34.7	744.0	1,031.0
Sept.	107.3	48.7	87.6	18.5	557.2	34.7	746.7	1,040.1
Oct.	111.9	48.7	87.6	21.3	559.8	34.7	752.1	1,047.3

Basis: Daily Treasury Statements.

1/ These items represent the difference between the cost value and the monetary value of silver bullion revalued and held to secure silver certificates.

2/ The figures in this column are not cumulative; as the amount of bullion held increases, the potential seigniorage thereon increases.

Silver Production, by Leading Countries

(In thousands of fine ounces)

Calendar year or month	Total for world	American countries					All other countries						
		United States	Canada 1/	Mexico	Peru	Other	Total 2/	Europe	Oceania	Japan 3/	British India 4/	Other Asia	Africa
1933	169,199	22,821	16,395	68,101	6,761	10,819	44,261	14,769	11,553	6,680	6,080	1,103	4,076
1934	190,398	32,487	17,565	74,145	10,381	10,091	45,730	14,891	11,857	7,863	5,818	1,179	4,722
1935	220,704	45,613	17,743	75,589	17,433	12,788	51,538	17,199	12,434	9,706	5,890	1,219	5,130
1936	253,696	63,351	19,584	77,464	19,901	16,539	56,858	19,704	13,194	11,670	5,977	1,733	4,580
1937	274,538	71,299	24,131	84,681	16,994	15,708	61,725	21,053	14,903	12,451	6,205	1,913	5,200
1938	267,933	61,689	23,826	81,019	20,424	16,153	64,823	22,631	15,043	13,115	5,947	2,406	5,681
1939	267,343	63,872	24,538	75,869	18,802	17,461	66,801	22,190	15,464	14,015	6,830	2,938	5,364
1939-Sept.	23,634	5,145	2,679	6,857	1,670	1,700	5,583	1,900	1,443	875	475	425	465
Oct.	24,426	4,874	2,913	7,931	1,450	1,700	5,558	1,900	1,388	875	470	450	475
Nov.	22,193	5,113	1,898	6,539	1,350	1,700	5,593	1,900	1,370	875	475	450	523
Dec.	22,494	5,716	1,920	6,210	1,350	1,700	5,598	1,900	1,350	875	480	450	543
1940-Jan.	23,452	4,892	1,653	8,128	1,550	1,725	5,544						
Feb.	22,088	5,611	1,690	6,785	1,850	1,650	5,102						
Mar.	22,501	5,744	1,786	5,723	2,000	1,644	5,604						
Apr.	24,785	6,120	1,770	8,140	1,500	1,649	5,606						
May	22,269	5,840	1,997	5,619	1,700	1,504	5,609						
June	23,423	5,373	3,096	6,511	1,400	1,437	5,606						
July	5/	5,530	5/	6,861	1,500	1,549	5,609						
Aug.	5/	4,419	5/	8,120	1,500	5/	5/						
Sept.	5/	5,049	5/	5/	1,500	5/	5/						

Source: Annual Reports of the Director of the Mint for annual figures through 1938; releases of American Bureau of Metal Statistics for all later figures.

1/ Includes Newfoundland.

2/ Monthly breakdown not available after December 1939.

3/ Includes Chosen and Taiwan. Figures for 1939 have been carried forward on an estimated basis.

4/ Monthly figures and 1939 total are for "Burma, refined silver", only.

5/ Not yet reported.

Net Movement of Silver to and from the United States

(In thousands of dollars)

Calendar year or month	Net imports from or net exports (-) to:							
	United Kingdom	Other Europe	Canada	Mexico	Cuba	Chile	Peru	Other Latin America
1934	36,521	190	438	21,995	-3,780	1,590	3,906	381
1935	245,133	2,457	12,147	58,385	-5,611	2,920	10,199	-1,228
1936	53,393	856	5,416	29,925	-8,951	1,048	7,408	2,738
1937	34,120	-25	6,798	30,203	-7,451	968	6,786	611
1938	134,264	15,396 1/	10,915	41,715	-4,342	696	7,381	2,856
1939	12,381	-656	7,078	31,997	-4,787	851	6,513	3,178
1939-Oct	-1,430	-97	503	2,607	3	134	597	264
Nov	-135	-157	596	2,382	7	-3	344	336
Dec	-90	-409	508	2,263	-	71	447	135
1940-Jan	14	-105	751	2,539	4	-5	400	523
Feb	3	-134	647	2,322	-	11	467	174
Mar	-	-475	309	2,556	4	202	612	221
Apr	209	-424	634	2,453	3	149	627	158
May	-	44	452	2,294	-	234	438	170
June	69	-19	816	1,713	-	189	618	173
July	-	13	806	1,639	-	48	505	147
Aug	13	4	699	1,103	-	72	395	145
Sept	35	1	372	1,803	4	102	652	141
Oct	-	4	293	2,742	-	252	373	112

Calendar year or month	Net imports from or net exports (-) to:						Total net imports or exports (-)
	British India	China	Hong Kong	Japan	Other Asia	All other	
1934	-338	21,967	2,873	303	134	34	86,174
1935	188	227	6,787	843	3,224	118	335,730
1936	3,024	69,996	3,463	2,144	342	48	170,851
1937	-	5,614	4	1,271	504	433	79,835
1938	150	-	61	2,930	10,808 2/	617	223,449
1939	-73	-	7,725	4,234	1,960	672	70,677
1939-Oct	-	-	2,404	415	87	-11	5,[illegible]
Nov	-	-	-	155	75	95	3,696
Dec	-257	-	-	127	74	40	2,908
1940-Jan	-184	-	-	1,261	92	56	5,347
Feb	-	-	-	170	55	59	3,773
Mar	48	-	-	1,419	116	52	5,067
Apr	-	-	-	504	125	139	4,576
May	-46	1	-	721	82	22	4,411
June	-741	-	-	730	187	52	3,789
July	1,499	-	-	437	113	153	5,363
Aug	-156	-	-	1,410	94	149	3,927
Sept	-71	-	396	861	75	146	4,517
Oct	-35	-	-	872	70	67	4,770

Source: U. S. Department of Commerce
1/ Includes net import of $12,950,000 from France.
2/ Includes net import of $9,791,000 from Siam.

Value of Selected Currencies in Terms of Gold

(1928 average of daily quotations = 100)

Monthly average of daily quotations	United States	United Kingdom	France	Netherlands	Switzerland	Belgium	Japan	Italy	China 1/
1931-Dec	100	69	100	100	101	100	67	97	53
1932-Dec	100	67	100	100	100	100	42	97	43
1933-Dec	64	67	100	100	100	100	39	100	47
1934-Dec	59	60	100	100	100	100	34	96	45
1935-Dec	59	60	100	100	100	72	34	91	39
1936-Dec	59	60	70	80	70	72	34	59	39
1937-Dec	59	61	51	82	71	72	34	59	39
1938-Dec	59	57	40	80	69	72	32	59	21
1939-Dec	59	48	34	78	69	70	28	57	10
1940-Jan	59	48	34	78	69	72	28	57	10
Feb	59	48	34	78	69	72	28	57	9
Mar	59	46	32	78	69	72	28	57	8
Apr	59	43	30	78	69	72	28	57	8
May	59	40	28	78 2/	68	71 2/	28	57	7
June	59	44	30 3/	-	69	-	28	57	8
July	59	46	-	-	69	-	28	57	8
Aug	59	48	-	-	70	-	28	57	7
Sept	59	49	-	-	70	-	28	57	7
Oct	59	49	-	-	71	-	28	57	7

1/ Average of daily quotations for January 1928 = 100.
2/ Average of daily quotations for May 1 - 10. No quotations available thereafter.
3/ Average of daily quotations for June 1 - 16. No quotations available thereafter.

MISCELLANEOUS

Vessels Cleared from the United States, Direct for Foreign Ports, Classified by Nationality

	Number of vessels														
	Calendar year		1939				1940								
	1938	1939	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Grand total	31,710	34,192	3,469	3,011	2,829	2,103	1,911	1,869	2,037	2,135	3,055	3,440	4,085	4,206	3,163
Cleared to Great Lakes ports	7,423	7,963	1,083	914	981	192	21	27	25	308	998	1,230	1,596	1,705	1,038
Cleared to coastal and overseas ports	24,287	26,229	2,386	2,097	1,848	1,911	1,890	1,842	2,012	1,827	2,057	2,210	2,489	2,501	2,125
American vessels	7,335	7,822	797	549	478	492	530	512	559	544	756	752	856	841	647
Foreign vessels	16,952	18,407	1,589	1,548	1,370	1,419	1,360	1,330	1,453	1,283	1,301	1,458	1,633	1,660	1,478
Belgian	81	102	8	6	8	9	6	6	17	16	12	13	10	9	6
British	9,052	9,954	913	821	640	666	662	632	711	667	669	845	1,022	1,061	902
Danish	520	604	56	55	55	52	48	48	40	8	1	3	1	-	-
Dutch	525	653	58	51	57	66	59	44	57	51	45	30	44	41	40
Finnish	45	85	5	7	18	15	14	14	12	11	10	12	14	19	13
French	322	265	18	12	14	20	20	19	19	20	19	21	2	1	2
German	566	334	-	-	-	-	-	-	-	-	-	-	-	-	-
Greek	168	247	23	40	33	27	28	34	23	21	19	19	27	33	42
Honduran	639	699	66	57	52	60	54	56	69	74	87	80	78	75	69
Italian	304	278	22	22	27	23	25	31	27	28	37	12	1	-	-
Japanese	679	793	67	67	65	74	76	47	53	58	66	83	63	62	57
Nicaraguan	84	149	13	14	12	13	9	4	4	8	10	9	10	9	9
Norwegian	2,858	2,744	218	242	230	247	225	238	262	192	175	180	188	176	159
Panamanian	403	580	48	60	58	47	41	61	57	52	61	55	67	56	71
Swedish	386	467	49	46	50	38	26	41	32	19	24	20	31	33	39
Other flags	320	433	25	48	51	62	67	55	70	58	66	76	75	85	69

	Net registered tonnage (in thousands of tons)														
	Calendar year		1939				1940								
	1938	1939	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Grand total	71,286	70,306	6,303	5,976	6,071	4,537	4,362	4,279	4,637	4,749	5,845	5,905	6,340	6,330	5,415
Cleared to Great Lakes ports	12,181	12,030	1,640	1,714	2,025	341	65	87	81	667	1,674	2,003	2,125	2,098	1,662
Cleared to coastal and overseas ports	59,105	58,276	4,663	4,262	4,046	4,196	4,297	4,192	4,556	4,082	4,171	3,902	4,215	4,232	3,753
American vessels	15,560	14,869	1,391	1,315	1,068	1,145	1,322	1,237	1,407	1,424	1,504	1,476	1,548	1,531	1,313
Foreign vessels	43,545	43,407	3,272	2,947	2,978	3,051	2,975	2,955	3,149	2,658	2,667	2,426	2,667	2,701	2,440
Belgian	289	371	32	22	26	32	22	22	68	61	44	54	39	30	24
British	16,147	14,904	1,152	790	774	822	858	827	934	829	767	837	1,022	1,121	870
Danish	1,324	1,480	128	122	128	131	97	112	94	27	4	9	3	-	-
Dutch	2,449	2,968	274	178	243	242	231	225	243	221	175	98	129	126	140
Finnish	95	137	6	13	34	22	23	24	22	17	17	14	21	28	15
French	2,350	1,922	89	38	36	67	65	64	74	82	90	81	8	2	2
German	3,577	2,141	-	-	-	-	-	-	-	-	-	-	-	-	-
Greek	528	833	80	131	122	89	88	109	69	74	60	67	85	99	124
Honduran	946	914	76	70	68	72	77	84	90	99	114	107	100	102	100
Italian	2,116	1,982	157	149	159	149	134	178	175	171	185	39	3	-	-
Japanese	3,183	3,839	340	333	313	356	375	233	246	288	335	341	337	330	302
Nicaraguan	27	65	6	7	6	7	6	3	1	3	4	3	4	3	3
Norwegian	7,181	7,417	576	655	635	679	588	620	669	455	433	389	426	407	373
Panamanian	1,375	2,097	157	217	200	148	139	232	222	171	220	173	228	201	236
Swedish	1,299	1,454	148	128	123	104	81	99	100	51	87	58	103	82	123
Other flags	699	883	51	94	111	131	131	123	142	109	132	156	159	170	128

Vessels Cleared from the United States, Direct for Foreign Ports, Classified by Port from which Cleared

	Number of vessels														
	Calendar year		1939				1940								
	1938	1939	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Baltimore	553	679	56	64	59	51	69	67	79	72	58	53	61	66	78
Boston	795	804	62	50	54	51	45	45	57	57	67	79	72	77	53
Miami	1,024	943	46	48	47	77	100	123	121	94	133	73	77	59	52
New York	3,844	3,929	323	301	333	327	319	311	339	296	314	328	325	358	282
Norfolk & Newport News	581	639	70	72	71	68	63	79	84	86	74	68	69	71	59
Philadelphia	453	564	52	51	48	50	46	64	67	57	52	56	54	51	63
Savannah	137	209	22	20	18	19	14	8	15	16	16	18	16	18	7
Corpus Christi	255	275	22	26	14	19	14	10	17	12	14	22	9	9	11
Galveston	624	469	47	51	29	32	26	35	27	36	39	27	28	25	31
Houston	546	542	50	46	38	41	37	41	32	23	27	16	27	24	25
Mobile	430	322	22	19	28	20	24	25	32	38	37	35	41	24	31
New Orleans	1,240	1,156	96	122	100	112	118	110	108	90	104	102	99	90	87
Port Arthur	403	309	21	19	18	29	20	12	24	21	21	27	17	13	15
Los Angeles	1,310	1,392	112	104	111	132	133	92	97	84	88	105	86	85	97
Port Angeles, Wash.	1,235	1,437	138	114	92	100	101	82	90	74	71	126	188	183	103
San Francisco	551	530	46	54	34	32	39	50	51	39	42	37	39	41	34
Seattle	1,743	1,682	149	136	129	120	132	118	119	128	138	156	199	182	129
Ashtabula	242	236	38	36	45	8	-	-	-	22	65	45	46	34	28
Buffalo	346	455	73	49	77	18	1	-	-	6	36	49	40	48	44
Detroit	759	1,013	95	108	135	59	-	-	-	20	154	197	200	170	138
Rochester	694	595	73	71	74	24	20	27	25	40	91	97	112	114	227
Toledo	483	642	84	111	117	19	-	-	-	74	163	179	168	158	126
Other ports	13,462	15,370	1,772	1,339	1,158	695	590	570	653	750	1,251	1,545	2,118	2,306	1,443
Total	31,710	34,192	3,469	3,011	2,829	2,103	1,911	1,869	2,037	2,135	3,055	3,440	4,085	4,206	3,163

	Net registered tonnage (in thousands of tons)														
	Calendar year		1939				1940								
	1938	1939	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Baltimore	1,442	1,880	144	192	164	144	208	201	232	219	166	155	189	181	236
Boston	2,795	2,530	173	137	121	116	109	138	181	126	120	144	155	187	148
Miami	871	886	53	47	39	91	132	128	130	80	51	54	63	47	48
New York	20,861	19,566	1,449	1,173	1,224	1,183	1,197	1,234	1,480	1,256	1,279	1,126	1,125	1,254	985
Norfolk & Newport News	1,506	1,677	208	194	186	163	153	182	221	243	193	165	191	182	152
Philadelphia	1,277	1,580	154	135	140	143	149	189	203	168	149	179	160	150	179
Savannah	389	554	40	53	51	50	34	25	45	41	45	39	51	59	20
Corpus Christi	1,120	1,258	102	107	68	82	60	50	79	57	66	98	44	38	43
Galveston	1,176	1,354	127	126	100	103	106	99	80	96	115	81	69	60	80
Houston	2,288	2,230	203	196	142	155	130	143	110	89	118	55	104	90	94
Mobile	871	542	27	24	34	17	37	46	39	49	56	49	76	37	56
New Orleans	3,296	3,071	238	331	260	264	314	273	255	216	264	237	268	236	225
Port Arthur	1,583	1,316	91	81	63	122	76	57	106	78	90	100	66	42	27
Los Angeles	5,206	5,553	471	431	455	515	518	352	361	339	358	340	346	361	348
Port Angeles, Wash.	932	889	94	60	57	52	59	57	56	54	58	97	143	148	84
San Francisco	2,154	2,199	183	211	135	128	144	190	202	148	151	152	148	148	117
Seattle	3,270	3,198	284	230	232	245	244	201	206	221	239	254	338	357	278
Ashtabula	691	601	83	98	131	15	-	-	-	72	174	125	162	114	96
Buffalo	545	985	180	106	218	40	-	-	-	9	68	102	94	111	102
Detroit	1,331	1,538	185	176	177	45	-	-	-	15	154	244	269	262	224
Rochester	1,803	1,407	161	161	154	78	65	87	81	97	163	199	187	237	227
Toledo	1,179	1,368	196	215	234	34	-	-	-	150	323	334	291	263	241
Other ports	14,160	14,164	1,457	1,492	1,686	752	627	627	570	926	1,445	1,576	1,801	1,766	1,405
Total	71,286	70,306	6,303	5,976	6,071	4,537	4,362	4,279	4,637	4,749	5,845	5,905	6,340	6,330	5,415

Commodities Imported Under Quota Provisions

Commodity and country	Quota period	Unit of quantity	Established quota	Quantity imported under quotas through Nov. 2, 1940
Cattle weighing under 200 pounds each	Calendar year	Head	100,000	99,902
Cattle weighing 700 pounds or more each, other than dairy cows:				
Canada	Quarter year from Oct. 1, 1940	Head	51,720	15,526
Other countries	Quarter year from Oct. 1, 1940	Head	6,210	(Tariff rate quota filled)
Whole milk, fresh or sour	Calendar year	Gallon	3,000,000	6,378
Cream, fresh or sour	Calendar year	Gallon	1,500,000	920
Fish, fresh or frozen, filleted, etc., cod, haddock, hake, pollock, cusk and rosefish	Calendar year	Pound	15,000,000	8,661,641
White or Irish potatoes:				
Certified seed	12 months from Sept. 15, 1940	Pound	90,000,000	2,234,495
Other	12 months from Sept. 15, 1940	Pound	60,000,000	147,792
Silver or black foxes and fur units:				
Canada	12 months from Dec. 1, 1939	Unit	58,300	(Import quota filled)
Other countries	12 months from Dec. 1, 1939	Unit	41,700	(Import quota filled)
Cuban filler tobacco, unstemmed or stemmed (other than cigarette leaf tobacco), and scrap tobacco	Calendar year	Pound (unstemmed equivalent)	22,000,000	17,742,494
Red cedar shingles	Calendar year	Square	2,371,544	(Duty-free quota filled)
Molasses and sugar sirups, containing soluble nonsugar solids equal to more than 6% of total soluble solids	Calendar year	Gallon	1,500,000	(Tariff rate quota filled)
Crude petroleum, topped crude petroleum and fuel oil:				
Venezuela	Calendar year	Gallon	1,869,014,616	1,240,934,547
Netherlands and Netherlands Indies	Calendar year	Gallon	527,691,192	500,811,293
Colombia	Calendar year	Gallon	103,978,560	18,376,869
Other countries	Calendar year	Gallon	98,779,632	(Tariff rate quota filled)
Products of Philippine Islands:				
Coconut oil	Calendar year	Pound	448,000,000	304,103,295
Refined sugars	Calendar year	Pound	112,000,000 1/	107,200,156
Sugars other than refined	Calendar year	Pound	1,792,000,000 1/	1,514,577,410
Cordage	12 months from May 1, 1940	Pound	6,000,000	2,943,407
Buttons of pearl or shell	Calendar year	Gross	850,000	703,403
Cigars	Calendar year	Number	200,000,000	163,489,277
Scrap tobacco and stemmed and unstemmed filler tobacco	Calendar year	Pound	4,500,000	2,500,229

1/ The duty-free quota on Philippine sugars applies to 850,000 long tons, of which not more than 50,000 long tons may be refined sugars.

Treasury Department Criminal Cases in the United States District Courts 1/

	Totals by months, April - September 1940						Distribution by originating organization, September 1940				
	April	May	June	July	Aug.	Sept.	Alcohol Tax Unit	Bureau of Customs	Bureau of Narcotics	Secret Service Division	Income and misc. tax cases of Bureau of Internal Revenue
Inventory											
Number of cases pending first of month	20,044	19,377	18,386	17,507	18,327	20,465	16,996	244	2,190	1,064	391
New cases	3,158	3,128	2,624	2,602	3,052	2,949	2,353	53	250	278	15
Cases closed	3,825	4,119	3,503	1,782	914	2,053	1,516	29	243	253	12
Number of cases pending end of month	19,377	18,386	17,507	18,327	20,465	21,361	17,433	248	2,197	1,089	394
Net change in cases pending	-667	-991	-879	+820	+2,138	+896	+837	+24	+7	+25	+3
Disposition of cases closed											
Number transferred 2/	189	196	174	109	103	135	84	0	36	15	0
Number released, convicted, and otherwise disposed of 3/	3,636	3,923	3,329	1,673	811	1,918	1,432	29	207	238	12
Total number of cases closed	3,825	4,119	3,503	1,782	914	2,053	1,516	29	243	253	12
Percentage distribution of cases released or convicted:											
Percent released											
Before indictment	20	12	13	25	24	17	19	31	14	9	4/
After indictment	9	8	12	10	21	10	10	3	14	2	4/
Acquitted	5	6	5	3	4	3	3	0	0	2	4/
Total released	34	26	30	38	49	30	32	34	28	13	4/
Percent convicted											
Found guilty	7	9	7	8	5	5	5	7	5	4	4/
Pleaded guilty	59	65	63	54	46	65	63	59	67	83	4/
Total convicted	66	74	70	62	51	70	68	66	72	87	4/
Sentences imposed											
Number of convictions	2,320	2,808	2,227	959	367	1,281	972	19	87	201	2
Percent of convictions 5/ resulting in:											
Imprisonment	58	61	60	59	62	61	58	53	75	68	4/
Fine	26	25	21	20	20	22	20	21	15	31	4/
Probation 6/	40	38	38	38	40	37	36	63	41	37	4/
Average number of days imprisonment to be served	425	355	376	502	629	392	276	541	699	716	624
Average fine to be paid	$396	$584	$386	$206	$683	$258	$255	$3	$431	$245	0
Total fines to be paid	$232,686	$412,577	$176,915	$39,053	$49,866	$71,641	$50,562	$13	$5,604	$15,462	0

1/ Comprises criminal cases of the Alcohol Tax Unit of the Bureau of Internal Revenue, the Bureau of Customs, the Bureau of Narcotics, the Secret Service Division, and the income tax and miscellaneous tax cases referred by the Penal Division of the Bureau of Internal Revenue to the Department of Justice with recommendation for criminal prosecution.
2/ Comprises cases transferred to state, local, or other authorities for prosecution and cases closed because of duplicate prosecutions.
3/ Cases "otherwise disposed of" consist of Customs and Narcotics cases in which no arrests were made and Secret Service cases which were disposed of by lunacy hearings.
4/ Insufficient cases to warrant showing comparative percentages.
5/ Percentages do not add to 100 because a single conviction may involve more than one type of sentence.
6/ Alcohol Tax Unit figures are based on cases in which a suspended or probationary sentence only was imposed.